

**Before**

**UTTARAKHAND ELECTRICITY REGULATORY COMMISSION**

**In the matter of:**

Petition under Sections 62 and 86(1)(a) of the Electricity Act, 2003 read with the relevant provisions of UERC (Terms & Conditions for Determination of Tariff) Regulations, 2011, UERC (Terms & Conditions for Determination of Multi Year Tariff) Regulations, 2015 for determination of tariff for supply of power from the Petitioner's 70 MW Hydro - electric power project to UPCL.

**In the matter of:**

M/s Greenko Budhil Hydro Power Pvt. Ltd. ... Petitioner

**AND**

**In the matter of:**

Uttarakhand Power Corporation Ltd. ... Respondent

**CORAM**

**Shri Subhash Kumar Chairman**

**Shri K.P. Singh Member**

**Date of Hearing: November 20, 2015**

**Date of Order: November 20, 2015**

Heard the Petitioner and the Respondent. The Respondent has stated that it does not have any issue on the maintainability of the Petition. The Commission decides to admit the Petition for further processing subject to the condition that the Petitioner shall provide/furnish any further information/clarifications as deemed necessary by the Commission during the processing of the Petition to the satisfaction of the Commission within the time frame as may be stipulated by the Commission failing which the Commission may proceed to dispose off the matter as it deems fit based on the information available with it.

The Petitioner is further allowed to supply power generated from its 70 MW hydro electric power project to UPCL (the Respondent) w.e.f. December 01, 2015 to be purchased at a provisional tariff of Rs. 4.00/kWh being the rate specified by the Commission in its Tariff Order

dated 11.04.2015 for UPCL for FY 2015-16 for purchase of power from new central generating stations for FY 2015-16. However, the above mentioned rate shall be replaced by the final tariff determined by the Commission.

Further, the Petitioner is also directed to submit the reply within one month on the deficiencies observed in its petition as enclosed at Appendix 'X' of the Order. UPCL is also directed to submit its comments on the Petition, if any, within one month of the date of this Order.

Ordered accordingly.

**(K.P. Singh)**  
Member

**(Subhash Kumar)**  
Chairman

**Deficiencies / shortcomings observed in Petition for approval of Tariff of 70 MW HEP of Budhil HEP of M/s Greenco Budhil Hydro Power Pvt. Ltd.**

1. You are required to submit separate Petition seeking approval of Business Plan in accordance with the Regulations.
2. DPR in respect of the above mentioned project has not been submitted alongwith the Petition. You are required to submit DPR and revised DPR, if any, approved by the appropriate authority based on which the project has been executed.
3. You are also required to submit copy of TEC obtained from appropriate authority as mentioned at Para h(ii) of the Petition.
4. You are required to submit the details of acquisition of the said project from M/s Lanco Green Power Pvt. Ltd.
5. You are required to submit component wise actual project cost vis-a-vis project cost depicted in DPR. Further, details/justifications for variations in project cost, if any, are required to be submitted components wise classifying them into controllable and uncontrollable factors.
6. You are required to submit all the sanctions of Financial Institutions alongwith the terms and conditions of the loans.
7. You are required to submit details alongwith supporting documents of actual receipts and repayments of loans, interest paid to Financial Institutions from the date of 1<sup>st</sup> drawl. Details should clearly indicate break-up of interest as on 31.03.2012 & 30.05.2012.
8. You are required to submit details of total revenue earned during the period of construction of the project till CoD, i.e. 30.05.2012 alongwith the supporting documents.
9. You are also required to submit the Fixed Assets Register as on 31.03.2012, 30.05.2012 and at the end of subsequent financial years.
10. In Format-1.1 details of FY 2014-15 has not been submitted. You are required to furnish the same as required under the regulations.
11. In Format-1.1 tie line losses of 0.66% has been considered for computation of saleable energy. You are required to submit basis for considering the same alongwith the

supporting documents.

12. In Format-2.1 PAF has not been mentioned. You are required to furnish the same.
13. You are required to submit daily plant availability factor with computation thereof w.e.f. CoD. Said information is required to be submitted month wise upto 30.11.2015.
14. You are also required to submit daily discharge data w.e.f. CoD. Said information is required to be submitted month wise upto 30.11.2015.
15. In Format-6.1 it has been observed that there is variation in A) Statement of Capital Expenditure and B) Breakup of source of funding. You are required to reconcile the same.
16. You are required to submit the information w.r.t. starting date of construction of project, scheduled date of completion of project and actual date of completion of the project alongwith the reasons for time overruns, if any, classifying the same into controllable & uncontrollable factors.

Point-wise reply to the above mentioned deficiencies alongwith the soft copy of the same accompanied with an affidavit is required to be submitted within one month of the date of the Order.