

Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

Application seeking approval of the Commission on the Draft Power Purchase Agreement between Uttarakhand Power Corporation Limited and M/s Sravanthi Energy Pvt. Ltd.

In the matter of:

Uttarakhand Power Corporation Ltd.

... Petitioner

AND

In the matter of:

M/s Sravanthi Energy Pvt. Ltd.

... Respondent

CORAM

Shri Subhash Kumar Chairman

Shri K.P. Singh Member

Date of Hearing: June 21, 2016

Date of Order: June 21, 2016

Heard the Petitioner and Respondent in the matter. Accordingly, it is ordered that the Petition be admitted.

The Commission further directs:

1. The Petitioner to issue to the Respondent on or before 24.06.2016, the Discom's Letter of Confirmation provided at Annexure-I of the PSDF support Agreement executed by the Respondent with MoP, GoI and also the Letter of Intent (LoI) for purchase of power from SEPL. In Discom Letter of Confirmation, at Para 3(iii), the price for purchase of incremental energy should be Rs. 4.70/kWh or as notified by MoP in future.
2. The Respondent to file Tariff Petition and Business Plan Petition in accordance to UERC (Terms and Conditions of Determination of Multi Year Tariff) Regulations, 2015 within 30 days of issue of the Order.

3. PTCUL to submit the status of evacuation of power from the project and the capacity available in the 220 kV Kashipur-Mahuakheraganj line within one week. Further, PTCUL with regard to the connectivity, is required to allow connectivity to the project for testing and commissioning activities including evacuation of power till the final decision of the Commission in the matter.

(K.P. Singh)
Member

(Subhash Kumar)
Chairman