

**Before**

**UTTARAKHAND ELECTRICITY REGULATORY COMMISSION**

**In the matter of:**

Petition seeking adjustment of tariff for Vanala Small Hydro Power Project (15 MW) unit of M/s Him Urja Pvt. Ltd. as per Section 61 and 62 of the Electricity Act, 2003 read with Regulation 14 & 15 of UERC (Tariff and Other Terms for supply of Electricity from Renewable Energy Sources and Non fossil fuel based Co- generating Stations) Regulations, 2010, as amended from time to time seeking revision of tariff.

**In the matter of:**

M/s Him Urja Pvt. Ltd.

... Petitioner

**AND**

**In the matter of:**

Uttarakhand Power Corporation Ltd.

... Respondent

**CORAM**

**Shri Subhash Kumar      Chairman**

**Date of Hearing: March 10, 2017**

**Date of Order: March 15, 2017**

Heard the Petitioner and the Respondent in the matter. Ordered that the Petition be admitted. The Petitioner is required to submit reply on the issues/comments raised by the Respondent with a copy to the Respondent.

Further, the Petitioner is directed to submit reply on the deficiencies observed in Petition enclosed as Appendix-A within 15 days of the Order with a copy of the same to the Respondent. The Respondent is at liberty to make further submissions on the merits of the Petition and on the information submitted by the Petitioner, as ordered heretoabove.

**(Subhash Kumar)  
Chairman**

**Deficiencies observed in Petition seeking adjustment of tariff for Vanala Small Hydro Power Project (15 MW) of M/s Him Urja Pvt. Ltd.**

- (1) Supporting documents for date of drawl, interest rate applicable from time to time in case of floating rate of interest, interest payment date, Repayment Schedule and any default in interest payment on loan, if any, provide the details, i.e. amount in lieu of default.
- (2) Year wise details of actual interest paid.
- (3) Quarterly loan wise computation of interest during construction along with editable soft copy in Excel format from the date of infusion of debt fund up to completion date. Whether entire amount pertaining to IDC has been paid?
- (4) Date wise debt-equity funding pattern.
- (5) Quarterly cash flow into the project identifying source of funding.
- (6) Contracts awarded is required to be submitted.
- (7) Time overrun-cost overrun, if any, vis-à-vis DPR and justification/reasons thereof.
- (8) Balance Sheet for FY 2013-14, FY 2014-15 and FY 2015-16.
- (9) Submit Form 1.1 & 1.2 in accordance with RE Regulations, 2010 in MS in Excel from.
- (10) Petitioner has submitted that insurance company has settled the claim with Rs. 5.56 Crore. In this regard, submit supporting document in respect to insurance amount claimed and details of insurance claim settled by Insurance Co.
- (11) Petitioner vide Para 3.33 has submitted working of additional tariff payable for capital expenditure incurred upto 30.06.2016 whereas vide Para 3.18, the Petitioner has submitted statement of expenditure incurred from 15.06.2013 to 07.07.2016. The Petitioner is required to clarify whether the expenditure has been incurred up to 30.06.2016 or 07.07.2016.