



उत्तराखण्ड पावर कारपोरेशन लि०
(उत्तराखण्ड सरकार का उपक्रम)
Uttarakhand Power Corporation Ltd.

(A. Govt. of Uttarakhand Undertaking)
CIN : U40109UR2001SGC025867
Email ID: df.upcl@yahoo.com Website: www.upcl.org

No. 284.2 /UPCL/RM/B-22

Dated: 22.08-2019

BEFORE UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

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IN THE MATTER OF: Petition seeking approval for recovery of power purchase cost incurred in excess of the approved power purchase cost for FY 2018-19.

AND

IN THE MATTER OF: Uttarakhand Power Corporation Limited.

Petitioner

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(Naveen Kumar Gupta)
Director (Finance)

BEFORE THE UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

IN THE MATTER OF: Petition seeking approval for recovery of power purchase cost incurred in excess of the approved power purchase cost for FY 2018-19.

And

In the matter of: Uttarakhand Power Corporation Limited.

.....Petitioner

The humble petitioner most respectfully showeth:

1. Specific Legal Provision under which Petition is being filed:

1.1 Section-86(1)(a) of the Electricity Act, 2003 stipulates as follows:

"(1) The State Commission shall discharge the following functions, namely:

(a) determine the tariff for generation, supply, transmission and wheeling of electricity, wholesale, bulk or retail, as the case may be, within the State:

Provided that where open access has been permitted to a category of consumers under section-42, the State Commission shall determine only wheeling charges and surcharge thereon, if any, for the said category of consumers;"

1.2 Section - 62 (4) of the Electricity Act, 2003 stipulates as follows:

"No tariff or part of any tariff may ordinarily be amended, more frequently than once in any financial year, except in respect of any charges expressly permitted under the terms of any fuel surcharge formula as may be specified."

1.3 As per Section 12 of the UERC Tariff Regulations, 2018, the Distribution Licensee is required to file an application before the Hon'ble Commission for Annual Performance Review (APR) by November 30th every year. The APR inter-alia, includes the following:

— / —

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21/8/18

- A comparison of the Audited Performance of the applicant for the previous Financial Year with the approved forecast for such Financial Year and trueing - up of Expenses and Revenue.
- Revisions of estimates for the ensuing Financial Year, if required, based on Audited financial result for the previous Financial Year.

1.4 Section 103 of the UERC Tariff Regulations, 2018 stipulates as follows:

"1. Nothing in these Regulations shall be deemed to limit or otherwise affect the power of the Commission to make such orders as may be necessary to meet the ends of justice.

2. Nothing in these Regulations shall bar the Commission from adopting in conformity with provisions of the Act, a procedure which is at variance with any of the provisions of these Regulations, if the Commission, in view of the special circumstances of a matter or a class of matters, deems it just or expedient for deciding such matter or class of matters.

3. Nothing in these Regulations shall, expressly or implied, bar the Commission dealing with any matter or exercising any power under the Act for which no Regulations have been framed, and the Commission may deal with such matters, powers and functions in a manner, as it considers just and appropriate."

1.5 As per the provisions of UERC (Conduct of Business) Regulations, 2014, the above petition should be submitted under affidavit.

1.6 The accompanying petition is being filed under the above provisions of Law and as per the direction of Audit Committee of the petitioner company issued in the 50th meeting held on 19-08-2019. The Audit Committee directed as follows in the matter:

"A petition to be filed with UERC to allow immediate increase in tariff due to increase in power cost by central sector plants, alternatively, cost of additional working capital required due to above should be permitted."

2. Limitation :

No limitation has been specified in law to file this petition before the Hon'ble Commission.

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3. Facts of the Case:

The facts of the case are as follows:

3.1 Hon'ble Commission vide its Tariff Order dated 21-03-2018 for FY 2018-19 (impugned order) approved the input energy and billed energy as per details given below:

S. No.	Particulars	Unit	Approved
1.	Power Purchase at State Periphery	MU	14426.32
2.	Outward Banking	MU	(302.75)
3.	Net Energy at State Periphery	MU	14123.57
4.	Transmission Losses	%	1.55%
5.	Energy at Distribution Periphery	MU	13904.65
6.	Distribution Loss	%	14.50%
7.	Billed Energy	MU	11888.48

3.2 Hon'ble Commission at table 4.52 of the impugned order allowed the power purchase cost for FY 2018-19 as per details given below:

S. No.	Particulars	Approved Power Purchase Cost (Rs. Cr.)
1.	Power Purchase Cost	4932.43
2.	Truing up of UJVN Limited	(47.09)
3.	Inter State Transmission charges	388.08
4.	Intra State Transmission charges	192.46
5.	SLDC Charges	16.84
Total		5482.72

In this way, Hon'ble Commission approved power purchase cost for FY 2018-19 @ Rs. 3.94 per unit (Rs. 5482.72 Cr. / 13904.65 MU).

3.3 The details of approved and actual power purchases for FY 2018-19 have been mentioned hereinbelow:

S. No.	Particulars	Approved power purchase cost			Actual power purchase cost			Increase in Rates
		Energy (MU)	Amount (Rs. Cr.)	Rate (Rs./Unit)	Energy (MU)	Amount (Rs. Cr.)	Rate (Rs./Unit)	
1	Central Sector	4570.88	1596.55	3.49	3429.34	1396.82	4.07	16.61%
1.1	NHPC	645.20	225.25	3.49	588.33	246.59	4.19	20.06%
1.2	SJVNL	284.86	101.67	3.57	230.62	93.64	4.06	13.76%
1.3	THDC	184.29	86.29	4.68	175.55	145.88	8.31	77.47%
1.4	NTPC	3150.59	1077.80	3.42	2129.75	792.09	3.72	8.72%
1.5	NPCIL	305.94	105.54	3.45	305.09	118.62	3.89	12.71%
2	UJVNL	4354.05	897.69	2.06	4163.63	781.13	1.88	(9.00%)
3	IPPs	4480.31	2115.59	4.72	3008.46	1671.11	5.55	17.64%
3.1	Sasan	690.27	95.40	1.38	694.73	103.73	1.49	8.03%
3.2	Gas	2718.81	1504.72	5.53	1223.35	1024.50	8.37	51.32%
3.3	Other	1071.23	515.47	4.81	1090.38	542.88	4.98	3.47%
4	State Royalty Power	1021.07	197.15	1.93	1021.85	197.22	1.93	(0.04%)
5	Market Purchases				2209.78	983.82	4.45	
6	UI Net drawl				(25.70)	66.66	(25.94)	
7	Inward Banking (Advance)				811.31	0.00		
8	Outward Banking	(302.75)			(781.19)		0.00	
9	Cost to meet RPO		46.46					
10	Total Purchases (1 to 9)	14123.56	4853.44	3.44	13837.48	5096.76	3.68	7.18%
11	PGCIL Charges		419.97	0.30		494.38	0.36	20.15%
12	PTCUL Charges		209.31	0.14		212.29	0.15	12.58%
13	Total (10 to 12)	14123.57	5482.72	3.88	13837.48	5803.43	4.19	8.04%

Note: The power purchase cost for FY 2018-19 as per Annual Accounts is Rs. 5838.28 Cr. (Rs. 4.23 p.u. at distribution periphery).

Hence, it is clear that the power purchase cost from all sources has been approved on lower side by the Hon'ble Commission and the actual average power purchase cost is 8.04% higher than the approved power purchase cost.

- 3.4 Hon'ble Commission for FY 2018-19 approved the excess of actual Fuel Cost over Fuel Cost as approved in the Tariff Order for FY 2018-19 vide its various orders and allowed recovery of the same through charging Fuel Charge Adjustment. The quarter wise details of the approved Fuel Cost is mentioned as per details given hereinbelow:

Period	Excess of actual fuel cost over approved fuel cost in the Tariff Order, approved by UERC (Rs. Cr.)
April, 18 to June, 18	39.46
July, 18 to September,18	2.19
October,18 to December,18	46.01
January, 19 to March, 19	58.11
Total	145.77

- 3.5 Additional financial impact on account of approved power purchase cost for FY 2018-19 is less than the actual power purchase cost has been computed as follows:

S. No.	Particulars	Value
1.	Actual power purchase cost	Rs. 4.23 p.u.
2.	Approved power purchase cost	Rs. 3.94 p.u.
3.	Excess of actual power purchase cost (1-2)	Rs. 0.29 p.u.
4.	Actual energy purchased for the consumption of the State consumers	13803.71 MU
5.	Additional financial burden on the petitioner (3 x 4)	Rs. 400.31 Cr.
6.	Recovery of power purchase cost through FCA	Rs. 145.77 Cr.
7.	Net financial impact on the petitioner (5-6)	Rs. 254.54 Cr.

3.6 As per practice followed in the State so far, the difference of approved and actual power purchase cost is allowed by the Hon'ble Commission to be recovered during truing-up exercise which is done after two years from the year for which ARR and Tariffs have been approved. The truing-up of expenses and revenue for FY 2018-19 will be done by the Hon'ble Commission on the basis of Audited Annual Accounts along with ARR and Tariff Petition for FY 2020-21. Being very high difference of approved and actual power purchase cost for FY 2018-19 and disallowances of expenses made by the Hon'ble Commission, the petitioner is facing difficulty to make the payment of its regular power purchase bills and even to meet its day to day cash expenses and its power purchase liabilities as on 31-03-2019 have reached to Rs. 3049.60 Cr. as per details given below:

➤ UJVNL	:	Rs. 175.19 Cr.
➤ PTCUL	:	Rs. 53.31 Cr.
➤ GoU for Royalty Power	:	Rs. 1104.02 Cr.
➤ GoU for Water Tax	:	Rs. 211.83 Cr.
➤ GoU for Cess and Royalty	:	Rs. 347.74 Cr.
➤ Others	:	Rs. 1157.51 Cr.

Therefore, it has become utmost necessary to recover the differential of approved and actual power purchase cost for FY 2018-19 during the current year i.e. FY 2019-20. Being an extra -ordinary situation, this is permitted under Section - 62 (4) of the Electricity Act, 2003 wherein it is provided that no tariff may ordinarily be amended more frequently than once in any Financial Year. As the difference of power purchase cost for FY 2018-19 is very high leading to the situation extra ordinary affecting severe cash crunch, the recovery of the same needs to be made during FY 2019-20 by amending the tariff as approved by the Hon'ble Commission for FY 2019-20. This is also permitted under Regulation 103 of the UERC Tariff Regulations as follows:

- Sub Regulation 1 empowers the Hon'ble Commission to issue such orders as are necessary to meet the ends of justice;
- Sub Regulation 2 empowers the Hon'ble Commission to adopt a procedure which is at variance with any of the provisions of these Regulations ; and
- Sub Regulation 3 empowers the Hon'ble Commission to exercise any power under the Electricity Act, 2003 for which no Regulations have been framed.

3.7 In view of the facts and circumstances mentioned hereinabove, it is clear that recovery of power purchase cost pertaining to FY 2018-19 for which no tariff has been allowed by the Hon'ble Commission (Rs. 254.54 Cr.) needs to be recovered as soon as possible and the petitioner proposes the recovery of the same during the current year i.e FY 2019-20.

3.8 Hon'ble Commission vide the impugned order has allowed tariff revenue amounting to Rs. 6592.52 Cr., accordingly the required tariff hike in existing tariff has been computed as follows:

$$\text{Rs. } 254.54 \text{ Cr.} / \text{Rs. } 6592.52 \text{ Cr.} \times 100 = 3.86\% \text{ (w.e.f. 01-04-2019); or}$$

$$3.86\% / 7 \times 12 = 6.62\% \text{ (w.e.f. 01-09-2019)}$$

4. Cause of Action:

This petition is being filed before the Hon'ble Commission for recovery of excess of actual power cost over approved power purchase cost for FY 2018-19 as per the provisions of Electricity Act, 2003.

5. Ground of Relief:

Being the very high difference of approved and actual power purchase cost for FY 2018-19 and disallowances of expenses made by the Hon'ble Commission, the cash flow of the petitioner company has been disturbed resulting into the following:

- The power purchase liabilities of the petitioner have reached to Rs. 3049.60 Cr.;
- The accumulated losses of the petitioner company as on 31-03-2019 have reached to Rs. 3263.88 Cr.;
- The petitioner is facing difficulty to make its regular power purchase bills and even to meet its day to day cash expenses; and
- In case the above claim is not allowed to the petitioner company, it will not be in position to clear the power purchase liabilities which may affect the quality of supply of electricity to the State consumers for which the petitioner company will not be held responsible.

6. Details of Remedies Exhausted:

As the Hon'ble Commission is the Appropriate Authority to consider the matter, no remedies has been sought from any other Forum / Court / Authority etc.



7. Matter not previously filed for pending with any other Court:

As the Hon'ble Commission is the Appropriate Authority to consider the matter, the application is being filed only before the Hon'ble Commission and no other application is pending in the matter with any other Court.

8. Relief sought:

The Petitioner prays that the Hon'ble Commission may:

- a) admit the accompanying petition;
- b) accept the claim for recovery of power purchase cost incurred by the petitioner for FY 2018-19 in excess of the power purchase cost as approved by the Hon'ble Commission vide order dated 21-03-2018;
- c) approve 3.86% hike in existing tariff w.e.f. 01-04-2019 or 6.62% hike in existing tariff w.e.f. 01-09-2019 and allow the recovery of the same by imposing "power purchase surcharge" on per unit basis; and
- d) pass such other order/s and /or direction/s, which the Hon'ble Commission may deem fit and proper keeping in view the facts and circumstances of the case.

9. Interim Order, if any, prayed for:

No prayer for interim order has been made.

10. Details of Index:

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11. Particulars of fee remitted:


Application fee amounting to Rs. 20,000.00 (Rs. Twenty Thousand) only is being deposited through Demand Draft bearing no. UPQ 672479 dated 26-08-2019 issued by Punjab National Bank, Miniature Bulb Ind., Kanwali Road, Dehradun in favour of Secretary, UERC, Dehradun.

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12. List of enclosures:


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For and on behalf of
Uttarakhand Power Corporation Limited


(Naveen Kumar Gupta)
Director (Finance)

Verification

I, Naveen Kumar Gupta S/o Shri Pawan Kumar, aged 51 years, working as Director (Finance) - Uttarakhand Power Corporation Limited, VCV Gabar Singh Bhawan, Dehradun do hereby verify that the contents of Paras 1 to 12 are derived from official records, which are true to the best of my personal knowledge and that I have not suppressed any material fact.


(Naveen Kumar Gupta)
Director (Finance)
Uttarakhand Power Corporation Limited

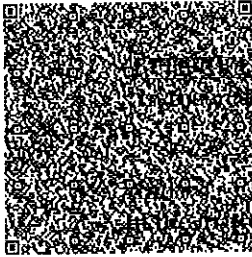
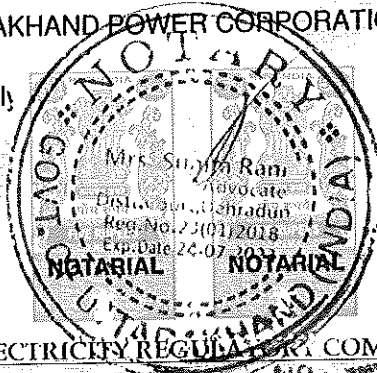


सत्यमेव जयते

INDIA NON JUDICIAL Government of Uttarakhand

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Certificate Issued Date : 13-Dec-2018 10:42 AM
Account Reference : NONACC (SV)/ uk1260004/ DEHRADUN/ UK-DH
Unique Doc. Reference : SUBIN-UKUK126000491555446031759Q
Purchased by : UTTARAKHAND POWER CORPORATION LTD
Description of Document : Article Miscellaneous
Property Description : NA
Consideration Price (Rs.) : 0
 (Zero)
First Party : UTTARAKHAND POWER CORPORATION LTD
Second Party : NA
Stamp Duty Paid By : UTTARAKHAND POWER CORPORATION LTD
Stamp Duty Amount(Rs.) : 10
 (Ten only)



File No.
 Case No. - 187...
 UTTARAKHAND ELECTRICITY REGULATORY COMMISSION
 Matter of: Petition seeking approval for recovery of purchase cost
 incurred in excess of the approved purchase cost of FY 2018-
 19.
 Matter of: Uttarakhand Power Corporation Limited.
 Petitioner

AFFIDAVIT VERIFYING THE PETITION

I, Naveen Kumar Gupta S/o Shri Pawan Kumar, aged 51 years, working as Director (Finance) - Uttarakhand Power Corporation Limited, VCV Gabar Singh Urja Bhawan, Dehradun, the deponent named above do hereby solemnly affirm and state on oath as under:

1. That the deponent is the Director (Finance) of Uttarakhand Power Corporation Limited who is acquainted with the facts deposed to below.
2. I, the deponent named above do hereby verify that the contents of the paragraph no.-1 of the affidavit and those of the paragraph No.-1 to 12 of the accompanying petition are based on the perusal of records which I believe to be true and verify that no part of this affidavit is false and nothing material has been concealed.

Deponent

(Naveen Kumar Gupta)
Director (Finance)

Uttarakhand Power Corporation Limited

Statutory Alert:

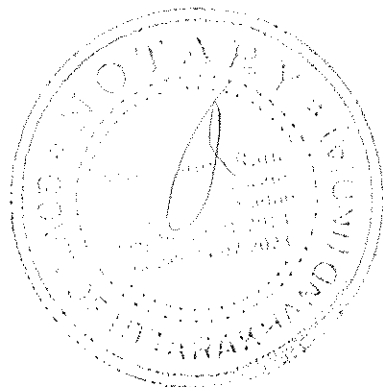
1. The authenticity of this Stamp Certificate should be verified at "www.shcfilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

I, ANIL PRASAD RANAKOTI, Advocate, do hereby declare that the person making this affidavit is known to me through the perusal of records and I am satisfied that he is the same person alleging to be deponent himself.

([Signature])
Advocate
R.N. VA. 5154/134

Solemnly affirmed before me on this day of..... by the deponent who has been identified by the aforesaid advocate.

I have satisfied myself by examining the deponent that he understood the contents of the affidavit which has been read over and explained to him. He has also been explained about section 193 of Indian Penal Code that whoever intentionally gives false evidence in any of the proceedings of the Commission or fabricates evidence for purpose of being used in any of the proceedings shall be liable for punishment as per law.



(Notary Public)

[Signature]

This affidavit is solemnly affirmed sworn, signed and verified the contents by Mr./Mrs. Neeraj Kumar Gupta who is identified by Mr. at Place Dehra Dun on

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[Signature] / 9 / 18
Advocate
Distt. Court, Dehra Dun
Uttarakhand Distt. A
Regd. No. 210/18

Uttaranchal Power Corporation Ltd. Dehra Dun

Commercial (2018-19)

Head	Plant	Capacity (MW)	Gross Units Purchased (MU)	PG&L Losses (MU)	Energy at State periphery (MU)	PTCL Losses (MU)	Net Units Received (MU)	Fixed Cost (Cr.)	Variable Cost (Cr.)	Arrear Fixed Cost (Cr.)	Arrear Variable Cost (Cr.)	Other Cost (Cr.)	Net fixed Cost (Cr.)	Net Variable Cost (Cr.)	Other Cost (Cr.)	Net Costs Incurred (Rs. Cr.)	Avg. Rate (Rs./kWh)	
	Safal	690	39.02	1.56	37.45	0.58	36.88	3.18	2.40	-	0.00	4.17	3.18	2.40	4.17	9.76	2.60	
	Tanaspur	120	10.55	0.42	10.13	0.16	9.97	3.50	1.78	(0.21)	(0.14)	0.21	3.28	1.64	0.21	5.14	5.08	
	Chamera I	540	85.61	3.42	82.19	1.27	80.91	7.32	9.11	-	0.00	1.02	7.32	9.11	1.02	17.45	2.12	
	Chamera II	300	19.92	0.80	19.13	0.30	18.83	2.77	2.00	-	0.00	0.65	2.77	2.00	0.65	5.42	2.84	
	Chamera III	231	51.97	2.03	49.90	0.77	49.12	13.91	11.03	-	0.01	1.31	13.91	11.04	1.31	24.96	5.00	
	Urli	480	101.45	4.05	97.39	1.51	95.88	9.32	8.34	-	(0.04)	4.37	7.68	6.09	4.37	18.14	3.75	
	Dhawalganga	280	50.44	2.02	48.42	0.75	47.67	7.68	6.13	-	0.02	10.64	28.22	23.22	10.64	68.69	6.08	
	Duhati	390	117.60	4.70	112.90	1.75	111.15	28.82	29.21	-	(0.14)	0.24	27.65	5.84	0.24	13.93	5.37	
	Sevalli	120	27.00	1.03	25.97	0.40	25.57	7.99	5.84	-	(0.47)	0.01	5.44	20.82	14.91	5.44	41.20	5.65
	Urli II	240	75.97	3.04	72.93	1.13	71.80	21.23	14.93	-	-	0.02	8.07	7.80	0.02	15.82	5.81	
	Parbati III	520	28.43	1.14	27.29	0.42	26.87	8.07	7.60	-	0.52	0.73	0.05	1.63	1.40	0.05	3.08	6.65
	Kishnaganga	330	4.63	0.00	4.63	0.00	4.63	1.11	9.67	-	(0.31)	0.58	32.10	114.67	99.83	32.10	246.59	4.19
	NHPC	4241	612.65	24.32	588.33	9.05	579.28	114.97	99.25	(0.31)	0.58	32.10	114.67	99.83	32.10	246.59	4.19	
	Natya Jhari Ramgar	1500	43.02	1.72	41.30	0.64	40.66	8.58	5.22	0.33	-	0.02	9.37	5.22	0.02	14.61	3.54	
	112	197.21	7.69	189.52	2.93	186.59	43.12	31.81	1.25	0.09	2.76	44.37	31.50	2.76	79.03	4.17		
	1500	240.22	9.61	230.62	3.57	227.04	52.10	37.03	1.64	0.09	2.78	53.74	37.13	2.78	93.64	4.06		
	SIVNL	1500	240.22	9.61	230.62	3.57	227.04	52.10	37.03	1.64	0.09	2.78	53.74	37.13	2.78	93.64	4.06	
	Tehri HEP I	1000	106.07	4.24	101.82	1.58	100.25	29.22	25.70	-	(0.41)	0.43	29.22	25.20	0.43	54.95	5.40	
	Koteswar	400	75.60	3.07	72.53	1.14	72.58	16.36	15.72	-	58.78	0.68	16.36	74.42	0.68	90.99	12.33	
	1400	182.66	7.31	175.35	2.72	172.83	45.59	41.42	-	58.37	0.50	45.59	99.79	0.50	145.88	8.31		
	IHDC	1400	182.66	7.31	175.35	2.72	172.83	45.59	41.42	-	58.37	0.50	45.59	99.79	0.50	145.88	8.31	
	Singrauli	2000	695.17	26.21	628.96	9.35	619.21	44.13	69.60	(1.23)	1.60	1.37	42.90	91.20	1.37	135.47	2.15	
	F.G Unchahar-1	420	219.85	8.79	211.05	3.27	207.78	26.77	64.42	(1.00)	(1.32)	0.01	25.77	63.10	0.01	88.87	4.21	
	F.G Unchahar-2	420	105.35	4.21	101.13	1.57	99.56	12.07	30.85	(0.41)	(0.66)	0.24	10.05	30.19	0.24	40.48	4.00	
	F.G Unchahar-3	210	70.42	2.82	67.60	1.05	66.56	10.45	20.73	(0.77)	(0.51)	0.14	11.29	20.22	0.14	31.66	4.68	
	F.G Unchahar-4	500	31.08	1.24	29.84	0.46	29.37	8.92	8.69	(0.64)	0.10	0.02	8.28	8.79	0.02	17.09	5.73	
	NCT Dadri-2	240	4.79	0.19	4.60	0.07	4.53	0.25	1.49	1.04	0.09	0.02	1.30	1.58	0.02	2.90	6.30	
	Rihand-1 STPS	1000	239.43	9.58	229.85	3.56	226.29	23.28	31.96	(0.52)	(0.48)	0.04	22.75	31.48	0.04	54.27	2.36	
	Rihand-2 STPS	1000	218.67	8.75	209.92	3.25	206.67	17.09	23.16	3.69	(0.68)	0.04	20.78	28.49	0.04	49.30	2.35	
	Rihand-3 STPS	1000	248.82	9.95	238.86	3.70	235.16	40.33	33.59	(1.63)	(0.97)	0.56	38.71	32.63	0.56	71.90	3.01	
	Kahalgohri	1500	149.09	5.92	142.16	2.20	139.96	21.61	37.01	0.00	(0.17)	0.10	21.61	31.81	0.10	53.56	3.77	
	Jhajjar Aravali	1500	35.42	1.45	33.96	0.54	34.42	11.87	12.31	(1.65)	(0.01)	1.22	10.19	12.31	1.22	23.71	6.78	
	Singrauli SHEP	8	0.25	0.01	0.24	0.00	0.23	-	0.12	-	-	0.00	-	0.12	0.00	0.12	5.25	
	Koldam (Hydro)	800	188.06	7.52	180.54	2.80	177.74	60.13	46.83	19.88	17.55	6.80	80.01	64.38	6.80	151.19	8.37	
	Anta Gas	413	5.10	0.20	4.89	0.08	4.82	11.45	2.10	(0.02)	0.01	0.69	11.39	2.11	0.69	14.19	28.92	
	Auraya Gas	652	4.99	0.20	4.79	0.07	4.71	16.41	2.52	(0.03)	0.02	0.89	16.33	2.53	0.89	19.80	41.36	
	Osadi Gas	817	42.02	1.68	40.34	0.63	39.72	17.03	17.80	(0.25)	0.25	2.74	16.78	18.06	2.74	37.58	9.32	
	13080	2218.49	88.74	2129.75	33.01	2096.74	321.90	424.19	16.31	14.83	14.83	338.20	439.02	14.87	792.09	3.72		
	NTPC	13080	2218.49	88.74	2129.75	33.01	2096.74	321.90	424.19	16.31	14.83	14.83	338.20	439.02	14.87	792.09	3.72	
	Narora APP	470	143.32	5.73	137.58	2.13	135.45	42.65	-	-	3.13	0.83	-	45.78	0.83	45.61	3.39	
	Pajasthan APP	440	174.43	6.98	167.45	2.60	164.91	68.59	-	-	1.97	1.45	-	70.55	1.45	72.01	4.30	
	910	317.80	12.71	305.09	4.73	300.36	-	111.23	-	-	5.10	2.29	-	116.33	2.29	118.61	3.89	
	UPVNL	910	317.80	12.71	305.09	4.73	300.36	-	111.23	-	-	5.10	2.29	-	116.33	2.29	118.61	3.89
	Total CSGS	21131	3572.03	142.70	3429.33	53.08	3376.25	534.55	-713.12	17.64	78.97	52.53	552.19	792.09	52.53	1,365.81	4.07	
	Dhawalganga	33.75	100.35	0.00	100.35	1.56	98.80	7.12	8.14	-	0.00	7.71	7.12	8.14	7.71	22.97	2.79	
	Dhawalpur	51	164.86	0.00	164.86	2.56	162.30	13.77	13.77	-	-	15.80	13.77	15.80	13.77	43.78	2.63	
	Chitro	240	603.50	0.00	603.50	9.35	594.14	22.81	24.02	-	-	40.99	22.81	40.99	22.81	87.82	1.46	
	Khodri	120	265.40	0.00	265.40	4.11	261.28	12.62	12.62	-	-	22.41	12.62	22.41	12.62	47.65	1.80	
	Kushal	30	110.88	0.00	110.88	1.72	109.16	5.65	5.26	-	-	8.38	5.65	8.38	5.65	19.39	1.75	
	Ramganga	198	163.60	0.00	163.60	2.65	160.95	9.62	15.15	-	0.00	11.91	9.62	15.15	11.91	35.63	2.00	
	Tiloch	90	422.84	0.00	422.84	6.55	416.28	18.75	23.43	-	-	25.84	18.75	23.43	25.84	68.03	1.61	
	Chila	144	618.75	0.00	618.75	9.51	609.24	23.69	28.72	-	-	51.58	23.69	28.72	51.58	104.40	1.70	
	Khatima	41.4	225.51	0.00	225.51	3.50	222.01	22.81	21.05	-	-	18.14	22.81	21.05	18.14	62.01	2.75	
	UIVNL Receivable	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	(48.09)	19.76	-	(48.09)	19.26	(28.83)	#VALUE!	
	UIVNL Large Hydro	948.15	2690.69	0.00	2690.69	41.71	2648.98	136.79	152.28	-	(48.09)	222.42	136.79	104.19	222.42	453.41	1.72	
	Maneri Bhalil	304	1284.73	0.00	1284.73	19.91	1264.82	99.43	97.64	-	0.00	69.75	99.43	97.64	69.75	266.83	2.08	
	Modi Pur	9.3	52.24	0.00	52.24	0.81	51.43	-	10.66	-	-	4.77	-	10.66	4.77	15.43	2.95	
	Fathri	20.4	114.25	0.00	114.25	1.71	112.47	-	17.48	-	-	11.81	-	17.48	11.81	29.29	2.56	
	Dunao SHP 1.5 MW	1.5	4.68	0.00	4.68	0.00	4.68	-	2.25	-	(0.00)	-	-	2.25	-	2.75	4.60	
	Pitangad	2.25	5.1	0.00	5.10	0.00	5.10	-	1.45	-	0.13	-	-	1.45	-	1.59	3.11	
	Urgan	3	5.8	0.00	5.80	0.00	5.80	-	1.13	-	-	0.23	-	1.13	0.23	1.36	2.35	
	Tilwara	0.2	0.0	0.00	0.00	0.00	0.00	-	0.74	-	(0.00)	-	-	(0.00)	-	(0.00)	#VALUE!	
	Galgi	3	6.0	0.00	5.96	0.00	5.96	-	0.74	-	-	0.24	-	0.74	0.24	0.98	1.65	

Head	Plant	Capacity (MW)	Gross Units Purchased (MU)	PG&L Losses (MU)	Energy at State periphery (MU)	PTCUL Losses (MU)	Net Units Received (MU)	Fixed Cost (Cr.)	Variable Cost (Cr.)	Arrear Fixed Cost (Cr.)	Arrear Variable Cost (Cr.)	Other Cost (Cr.)	Net Fixed Cost (Cr.)	Net Variable Cost (Cr.)	Other Cost (Cr.)	Net Costs Incurred (Rs Cr.)	Avg. Rate (Rs/AWh)	
	RV Akash Ganga solar power ltd	2	2,396	0.00	2,49	0.00	2,49	-	1.36	-	-	0.029	-	1.36	0.03	1.356	5.79	
	Metro Frozen	1	1,153	0.00	1,15	0.00	1,15	-	0.65	-	-	0.014	-	0.65	0.01	0.667	5.73	
	Jay Ace Technologies	2	1,875	0.00	1,83	0.00	1,83	-	1.05	-	-	-	-	1.05	-	1.052	5.67	
	UVNL (1.466) Dhakani	1,466	2,350	0.00	2,35	0.00	2,35	-	1.82	-	-	-	-	1.82	-	1.821	7.75	
	UVNL (4.385) Khodari	4,385	6,065	0.00	6,07	0.00	6,07	-	4.73	-	-	-	-	4.73	-	4.733	7.80	
	Madhav Infra	12	18,938	0.00	18,94	0.00	18,94	-	14.66	-	-	0.70	-	14.66	0.70	15.361	8.11	
	Purshotam Industries Ltd - @ 7.71	1	1,071	0.00	1,07	0.00	1,07	-	0.83	-	-	0.00	-	0.83	0.00	0.830	7.75	
	Purshotam Industries Ltd - @ 7.73	1	1,263	0.00	1,26	0.00	1,26	-	0.97	-	-	0.00	-	0.97	0.00	0.976	7.73	
	Purshotam Ispat @ 7.96	1	1,425	0.00	1,42	0.00	1,42	-	1.12	-	-	0.00	-	1.12	0.00	1.126	7.90	
	Vivaan Solar Pvt. Ltd.	3.5	3,935	0.00	3,93	0.00	3,93	-	3.12	-	-	0.00	-	3.12	0.01	3.128	7.55	
	Eastman International	0.636	0,931	0.00	0,93	0.00	0,93	-	0.74	-	-	0.00	-	0.74	0.00	0.746	6.01	
	Purshotam Ispat @ 7.88	1	1,344	0.00	1,34	0.00	1,34	-	1.07	-	-	0.00	-	1.07	0.00	1.073	7.58	
	R.C. Energy	1	1,198	0.00	1,20	0.00	1,20	-	0.95	-	-	-	-	0.95	-	0.956	7.58	
	Adyka Energy	1	1,353	0.00	1,35	0.00	1,35	-	1.02	-	-	-	-	1.02	-	1.023	7.56	
	A.R. Solar Power @ 5.670	1	1,423	0.00	1,42	0.00	1,42	-	0.81	-	-	0.00	-	0.81	0.00	0.811	5.70	
	A.R. Solar Power @ 5.690	1	1,467	0.00	1,47	0.00	1,47	-	0.83	-	-	0.00	-	0.83	0.00	0.839	5.72	
	Devisi Renewable Energy	12.5	20,443	0.00	20,44	0.00	20,44	-	11.41	-	-	0.12	-	11.41	0.12	11.530	5.64	
	Devisi Solar power	12.5	20,696	0.00	20,70	0.00	20,70	-	11.65	-	-	0.12	-	11.65	0.12	11.776	5.69	
	Eminet Solar power	12.5	21,221	0.00	21,22	0.00	21,22	-	12.27	-	-	0.13	-	12.27	0.13	12.333	5.64	
	Sunworld Energy pvt	12.5	20,095	0.00	20,10	0.00	20,10	-	11.62	-	-	0.12	-	11.62	0.12	11.736	5.64	
	Emami Power Ltd.	20	29,549	0.00	29,55	0.00	29,55	-	16.95	-	-	0.35	-	16.95	0.35	17.315	5.86	
	Hydro Power Engineers Impex India	1	1,443	0.00	1,44	0.00	1,44	-	0.82	-	-	0.01	-	0.82	0.01	0.822	5.69	
	Technique Solare Invest	5	7,354	0.00	7,35	0.00	7,35	-	4.23	-	-	0.09	-	4.23	0.09	4.317	5.87	
	Mahin Developers Pvt. Ltd	1	1,547	0.00	1,55	0.00	1,55	-	0.92	-	-	0.00	-	0.92	0.00	0.928	6.00	
	Baliapur solar power pvt Ltd	10	15,108	0.00	15,11	0.00	15,11	-	8.79	-	-	0.05	-	8.79	0.05	8.844	5.85	
	Chudala Solar power project pvt.	10	15,225	0.00	15,23	0.00	15,23	-	9.00	-	-	0.05	-	9.00	0.05	9.051	5.94	
	Shakumbhari solar power project pvt Ltd	10	15,124	0.00	15,12	0.00	15,12	-	9.00	-	-	0.05	-	9.00	0.05	9.050	5.93	
	Bhindooharak solar power project pvt Ltd	5	8,015	0.00	8,01	0.00	8,01	-	4.75	-	-	0.02	-	4.75	0.02	4.777	5.95	
	Bhaganpur solar projects private ltd	5	8,045	0.00	8,04	0.00	8,04	-	4.81	0.12	-	0.03	0.12	4.81	0.03	4.945	6.22	
	PL Sunways Power Limited	10	15,585	0.00	15,59	0.00	15,59	-	9.58	-	0.29	0.08	-	9.58	0.08	9.235	5.83	
	PL Surya Vidya Ltd	10	15,719	0.00	15,72	0.00	15,72	-	8.87	-	0.29	0.08	-	8.87	0.07	9.351	6.08	
	PL Solar Renewable Ltd	10	15,359	0.00	15,39	0.00	15,39	-	8.99	-	0.29	0.07	-	8.99	0.05	8.875	5.60	
	Handwar solar projects pvt ltd 1	10	15,842	0.00	15,84	0.00	15,84	-	8.82	-	-	0.05	-	8.82	0.05	8.945	5.61	
	Handwar solar projects pvt ltd 2	10	15,942	0.00	15,94	0.00	15,94	-	8.90	-	-	0.05	-	8.90	0.05	9.007	6.20	
	Sunheti solar power project pvt ltd	5	7,430	0.00	7,43	0.00	7,43	-	4.45	-	-	0.16	-	4.45	0.16	4.607	6.20	
	AB Renewable Energy pvt ltd	5	7,786	0.00	7,79	0.00	7,79	-	4.51	-	-	-	-	4.51	-	4.528	5.73	
	Canal Bank Solar pvt plant Dhakani	7	9,324	0.00	9,33	0.00	9,33	-	6.45	-	-	-	-	6.45	-	6.456	6.83	
	Canal Bank Solar pvt plant Dhakani	7.5	9,645	0.00	9,65	0.00	9,65	-	6.64	-	-	-	-	6.64	-	6.656	6.88	
	Canal Top Solar pvt plant Dhakani	1	0,409	0.00	0,41	0.00	0,41	-	0.23	-	-	(0.04)	-	0.23	-	0.252	6.17	
	Dakpathar canal Bank (4.5 MW)	4.5	6,633	0.00	6,64	0.00	6,64	-	4.77	-	-	-	-	4.77	-	4.773	7.19	
Solar		234.4	355.77	0.00	355.77	0.00	355.77	-	216.24	0.12	0.83	2.42	0.12	217.07	2.42	219.61	6.17	
	EDC DEHRADUN		0.946	0.00	0.95	0.00	0.95	-	-	-	0.02	-	-	0.02	-	0.02	0.20	
	EDC SAHARANPUR		0.656	0.00	0.66	0.00	0.66	-	-	-	0.47	-	-	0.47	-	0.47	7.13	
	EDC TEHRAN		0.000	0.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-	-	0.00	
	UDC DEHRADUN		0.031	0.00	0.03	0.00	0.03	-	-	-	-	-	-	-	-	-	7.55	
	EDC HARIDWAR		1.172	0.00	1.17	0.00	1.17	-	-	-	0.83	-	-	0.83	-	0.83	7.55	
	EDC ROOPANGARH		6.334	0.00	6.33	0.00	6.33	-	-	-	1.78	-	-	1.78	-	1.78	2.81	
	EDC HALDWANI		0.124	0.00	0.12	0.00	0.12	-	-	-	-	-	-	-	-	-	0.00	
	EDC KASHIPUR		0.000	0.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-	-	0.00	
	EDC RANIKHETI		0.000	0.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-	-	0.00	
	EDC RUDRAPUR		3.347	0.00	3.35	0.00	3.35	-	-	-	0.23	-	-	0.23	-	0.23	0.68	
	EDC FITHORAGARH		0.000	0.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-	-	0.00	
Solar Roof-top		12.61	0.00	12.61	0.00	12.61	-	-	-	-	3.38	-	-	-	-	3.38	2.68	
Saten		3960	723.68	28.95	694.73	10.77	683.96	17.60	78.02	(0.01)	-	8.12	17.59	78.02	8.12	103.73	1.49	
Other Large Pvt.		3960	723.68	28.95	694.73	10.77	683.96	17.60	78.02	(0.01)	-	8.12	17.59	78.02	8.12	103.73	1.49	
Total IPP's		4888.45	3047.50	39.44	3008.46	35.46	2973.00	463.71	1,174.94	0.11	17.29	48.30	376.83	1,252.24	2,417.21	376.83	4,066.27	3.48
	Dhauliganga	280	130.36	5.21	125.15	1.94	123.21	-	24.15	-	-	-	-	24.15	-	24.15	1.93	
	Tanapur	120	49.90	1.64	39.27	0.61	38.66	-	7.53	-	-	-	-	7.53	-	7.53	1.93	
	Tehri	1000	379.07	15.16	363.90	5.64	358.26	-	70.23	-	-	-	-	70.23	-	70.23	1.93	
	Kesliwar	400	145.77	5.83	139.94	2.17	137.77	-	27.01	-	-	-	-	27.01	-	27.01	1.93	
	Vishnu Prayag	400	214.27	8.57	205.70	3.19	202.51	-	39.70	-	-	-	-	39.70	-	39.70	1.93	
	GVK Srinagar	330	151.69	6.07	145.62	2.26	143.37	-	28.11	-	-	-	-	28.11	-	28.11	1.93	
	Fajwaki Him Uija SHP	5	2.36	0.09	2.27	0.04	2.23	-	0.44	-	-	-	-	0.44	-	0.44	1.93	
State Royalty Power		2200	1064.43	42.59	1021.85	15.84	1006.02	-	197.22	-	-	-	-	197.22	-	197.22	1.93	
Total Power Purchase from Firm Sources		11847.59	224.71	11623.28	168.58	11454.70	1,234.49	2,358.91	17.74	48.30	376.83	1,252.24	2,417.21	376.83	4,066.27	3.48		
	Banking Received		845.12	33.60	811.51	12.58	798.74	-	-	-	-	-	-	-	-	-	-	
	UI Net drawal		-26.77	-1.07	-25.70	-0.40	-25.30	-	68.34	-	-	(1.68)	-	68.34	(1.68)	66.66	0.00	
	Tender Purchases		1621.85	0.00	1621.85	25.14	1596.72	-	667.41	-	-	-	-	667.41	-	667.41	4.12	
	EX (Net Purchases)		592.91	12.00	580.91	9.11	571.80	-	315.15	-	-	-	-	315.15	-	315.15	5.36	
	Reactive Payables		0.00	0.00	0.00	0.00	0.00	-	1.86	-	-	-	-	1.86	-	1.86	-	
Open Market Purchases & UI		3040.12	44.73	2995.39	46.43	2948.96	-	1,052.75	-	-	(1.65)	-	-	1,052.75	(1.65)	1,051.07	3.51	
Total Purchases		27315.3	14074.38	236.89	13837.49	202.90	13634.59	1,234.49	3,421.67	17.74	48.30	375.15	1,252.24	3,469.58	375.15	5,097.34	3.49	



उत्तराखण्ड पावर कारपोरेशन लि०

Uttarakhand Power Corporation Ltd.

(उत्तराखण्ड सरकार का उपक्रम)

(A. Govt. of Uttarakhand Undertaking)

CIN : U40109UR2001SGC025867

Email ID: rjmalik@upcl.org, Website: www.upcl.org

Date: 26.08.2019

Certified Extracts of the Minutes of the 50th Meeting of Audit Committee held on 19th August 2019 at VCV Gabar Singh Urja Bhawan, Kanwali Road, Dehradun.

ITEM NO: 50.02: (6)

“A petition to be filed with UERC to allow immediate increase in tariff due to increase in power cost by central sector plants, alternatively, cost of additional working capital required due to above should be permitted.”

Certified True Copy

(R. J. Malik)
GM (Legal) / Co. Secy