

**UTTARAKHAND POWER CORPORATION LIMITED
PUBLIC NOTICE**

Inviting Comments on the Petition seeking approval for recovery of power purchase cost incurred in excess of the approved power purchase cost for FY 2018-19 filed by Uttarakhand Power Corporation Limited (UPCL) before the Uttarakhand Electricity Regulatory Commission

Salient Points of the Petition

1. Uttarakhand Power Corporation Limited (UPCL), the sole Distribution and Retail Supply Licensee in the State, has filed a Petition before Uttarakhand Electricity Regulatory Commission (UERC or Commission) seeking approval for recovery of power purchase cost incurred in excess of the power purchase cost approved by the Commission for FY 2018-19.
2. Through the above Petition, UPCL has made an additional claim of ARR amounting to Rs. 254.54 Crore to be recovered during FY 2019-20 as summarized below.

S. No.	Particulars of claim	Value
1	Actual Power Purchase Cost	Rs. 4.23 p.u.
2	Approved Power Purchase Cost	Rs. 3.94 p.u.
3	Excess of actual Power Purchase Cost (1-2)	Rs. 0.29 p.u.
4	Actual energy purchased for the consumption of the State Consumers	13803.71 MU
5	Additional financial burden on the Petitioner (3x4)	Rs. 400.31 Crore
6	Recovery of power purchase cost through FCA	Rs. 145.77 Crore
7	Net financial impact on the Petitioner (5-6)	Rs. 254.54 Crore

3. UPCL has submitted that the truing-up of expenses and revenue for FY 2018-19 will be done by the Commission on the basis of audited annual accounts along with ARR and Tariff Petition for FY 2020-21, i.e. almost 2 years from the year for which ARR and Tariffs have been approved, and being very high difference of approved and actual power purchase cost for FY 2018-19 and disallowances of expenses made by the Commission, the petitioner is facing difficulty to make the payment of its regular power purchase bills and even to meet its day to day cash expenses.

4. UPCL has proposed to recover the excess power purchase cost of Rs. 254.54 Crore through 3.86% hike in existing tariff w.e.f. 01.04.2019 or 6.62% hike in existing tariff w.e.f. 01.09.2019, and allow the recovery of the same by imposing “power purchase surcharge” on per unit basis.
5. Responses/suggestions, if any, are sought from consumers and other stakeholders on the Petition. Responses may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at ‘Vidyut Niyamak Bhawan’, Near ISBT, PO-Majra, Dehradun-248171 or through e-mail to secy.uerc@gov.in by **14.10.2019**.
6. The Commission has also decided to hold a public hearing in the matter on **15.10.2019 at 11.00 AM** in the Commission’s office. Any person, who wishes to put his views on the subject before the Commission, is invited to appear before the Commission and make the submission in the above public hearing.
7. Detailed Petition can be seen free of cost on any working day at the Commission’s office or at the offices of General Manager (Regulatory Management) at Victoria Cross Vijeta Gabar Singh Bhawan, Kanwali Road, Dehradun/General Manager (Distribution), Garhwal Zone, UPCL, 120-Haridwar Road, Dehradun/General Manager (Distribution), Kumaon Zone, UPCL, 132-KV Substation, Kathgodam, Haldwani. Relevant extracts can also be obtained from the above mentioned offices of the Petitioner.
8. The Petition is also available at the website of the Commission (www.uerc.gov.in) and at the Petitioner’s website (www.upcl.org).