



Uttarakhand Electricity Regulatory Commission

PRESS NOTE

Date: 26.04.2021

Tariff Order for UJVN Ltd for FY 2021-22: Highlights

- UJVN Ltd. had filed the Petitions for approval of Annual Performance Review for FY 2020-21 and AFC/Tariff for FY 2021-22 before the Commission on November 28, 2020.
- Through, above Petitions UJVN Ltd. had sought truing-up for FY 2019-20 for 9 old LHPs (Chibro, Khodri, Dhakrani, Dhalipur, Kulhal, Chilla, Ramganga, Khatima & Maneri Bhali-I) and Maneri Bhali-II based on audited accounts.
- **In the present Tariff Order the Commission has, scrutinized and approved the following:**
 - a. **Truing up for FY 2019-20 for 9 old LHPs and MB-II.**
 - b. **AFC for FY 2021-22 for 9 old LHPs and MB-II.**
- UJVN Ltd. for its 9 LHPs projected a net gap of Rs. 3.94 Crore on account of true up for FY 2019-20 as against which the Commission has allowed a total surplus of Rs. 49.31 Crore (including carrying cost) to be refunded to UPCL & HPSEB on the basis of their respective share.
- UJVN Ltd. for MB-II has projected a net gap of Rs. 86.07 Crore on account of true up for FY 2019-20 as against which the Commission has allowed a gap of Rs. 16.94 Crore (including carrying cost) to be recovered from UPCL on account of true up for FY 2019-20.
- The total true up impact, accordingly, works out to a surplus of Rs. 27.62 Crore (Including carrying cost) for UPCL and a surplus of Rs. 4.76 Crore for HPSEB. The amount has to be refunded to UPCL which has been allowed to be refunded in 12 equal instalments from April 2021 to March 2022.
- For FY 2021-22, the AFC claimed by UJVN Ltd. and that approved by the Commission along with increase with respect to previous year is as shown in the table below:

Table: Annual Fixed Charges (Rs. Crore)

Generating Stations	FY 2020-21	FY2021-22	
	Approved in Tariff Order dt. 18.04.2020	Claimed	Approved now in the Order
9 LHPs	449.72	606.61	469.56
Increase in AFC (%) vis-à-vis previous year		35%	4%
MB-II	215.41	293.17	209.55
Increase in AFC (%) vis-à-vis previous year		36%	-3%
Total	665.13	899.78	679.11
Increase in Total AFC (%) vis-à-vis previous year		35%	2%
