



UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

Vidyut Niyamak Bhawan, Near I.S.B.T., P.O.-Majra, Dehradun-248171

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No. UERC/6/TF-237/14-15/2014/1706

Date: 09 December, 2014

To,

Managing Director,
Power Transmission Corporation of Uttarakhand Ltd.,
Vidyut Bhawan, Near I.S.B.T. Crossing,
Saharanpur Road, Majra,
Dehradun-248002

Sub.: Filing of Petition for True-up of FY 2013-14, Annual Performance Review for FY 2014-15 & Annual Revenue Requirement (ARR)/Tariff Petition for FY 2015-16.

Sir,

This is with reference to your petition dated 29.11.2014 on the above-mentioned subject. In this regard, certain deficiencies/shortcomings have been observed which are enclosed as Annexure-A. You are required to submit the point-wise replies duly quoting titles/sub-title and S.No. identical with the deficiencies referred to in enclosed Annexure-A. You are requested to submit your reply on the same latest by 16.12.2014 in seven copies alongwith the soft copy of the reply accompanied with an affidavit so that your application may be put up before the Commission for admission.

Encl. as above

Yours sincerely,

(Neeraj Sati)
Secretary

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Power Transmission Corporation of Uttarakhand Ltd. (PTCUL)

PTCUL's Petition for true up for FY 2013-14, Annual Performance Review for FY 2014-15 and Revised Aggregate Revenue Requirement for FY 2015-16

Information requirement/Discrepancies to be rectified for admission of the Petition

I. Data submitted in the Forms

1. PTCUL, along with its Petition, has submitted the excel forms as specified by UERC (Terms and Conditions for Determination for Tariff) Regulations, 2011. However, some of the forms have not been submitted in the manner specified. PTCUL should submit these excel forms giving complete details as required.

Table 1: Forms to be submitted in accordance with the format specified by UERC (Terms and Conditions for Determination of Tariff) Regulations, 2011

S. No.	Form	Particulars
1	F9.3	Statement of GFA funded through Deposit Works/Capital Subsidy/Grant
2	F9.4	Statement of GFA excluding Assets funded through Deposit Works/Capital Subsidy/Grant
3	F10.1	Statement of Asset wise Depreciation
4	F10.2	Statement of Depreciation
5	F11.1	Statement of Capital Expenditure
6	F11.3	Statement of Capital Expenditure & Schedule of Completion of New Schemes
7	F11.4	Break-up of Scheme-wise Capital Expenditure for New Schemes
8	F12	Draw Down Schedule for Calculation of IDC & Financing Charges
9	F18	Investment Plan (Proposed Transmission Works)
10	F19	Investment Plan (Actual Transmission Works)
11	F20	Summary of Truing Up

2. In form F8.1 (Employee Expenses), PTCUL has not filled up the details of number of employees projected for FY 2015-16. PTCUL should furnish the same.
3. PTCUL, in form F15.1, mentioned the loan amount received during FY 2013-14 as Rs. 105.94 Crore whereas the same has been mentioned as Rs. 67.18 Crore in form F15.2. PTCUL should reconcile the numbers and maintain consistency at all places.

II. Final true up for FY 2004-05 to FY 2012-13

4. PTCUL submitted the final true up for FY 2004-05 to FY 2012-13 in its Petition. In this regard, PTCUL should submit the duly filled in excel forms as specified by UERC (Terms and Conditions for Determination of Transmission Tariff) Regulations, 2004 with all the relevant details from FY 2004-05 to FY 2012-13.

III. True up for FY 2013-14

5. PTCUL, in Table 14 of the Petition, mentioned the opening GFA for FY 2013-14 as Rs. 834.82 Crore whereas the opening GFA as per the audited accounts for FY 2013-14 is Rs. 1059.97 Crore. In this regard, PTCUL should reconcile the numbers and maintain consistency at all places.
6. PTCUL, in Table 15 of the Petition, mentioned the opening GFA (including Grants) for FY 2013-14 as Rs. 834.82 Crore whereas the same has been mentioned as Rs. 764.69 Crore in Table 19. Further, the opening GFA for FY 2013-14 has been mentioned as Rs. 914.37 Crore in form F10.1. In this regard, PTCUL should reconcile the numbers and maintain consistency at all places.
7. As per the audited accounts for FY 2013-14, there was asset deduction of the order of Rs. 8.25 Crore in FY 2013-14. However, PTCUL has not considered the same in its computations for true up for FY 2013-14. PTCUL should submit the justification for the same.
8. PTCUL, in form F15.2, mentioned the actual interest on long terms loans for FY 2013-14 as Rs. 63.08 Crore whereas the actual interest expenses as per the audited accounts for FY 2013-14 is Rs. 52.14 Crore. PTCUL should submit the justification for this discrepancy and reconcile the numbers.
9. PTCUL, in Table 18 of the Petition, mentioned the actual A&G expenses for FY 2013-14 as Rs. 11.82 Crore whereas the same has been mentioned as Rs. 11.11 Crore in form F8. Further, the actual A&G expenses as per the audited accounts for FY 2013-14 are Rs. 12.97 Crore. In this regard, PTCUL should reconcile the numbers and maintain consistency at all places.
10. PTCUL, in Table 23 of the Petition, mentioned the revenue gap for FY 2013-14 as Rs. 49.17 Crore whereas the same has been mentioned as Rs. 55.21 Crore in form F20. In this regard, PTCUL should reconcile the numbers and maintain consistency at all places.

IV. APR for FY 2014-15 and revised ARR for FY 2015-16

11. PTCUL, in Table 26 of the Petition, mentioned the actual employee expenses for first 6 months of FY 2014-15 as Rs. 25.03 Crore whereas the same has been mentioned as Rs. 28.43 Crore in form F8.1. Further, the employee expenses as per the half yearly accounts for FY 2014-15 are Rs. 26.85 Crore.

PTCUL should submit the justification for this discrepancy and reconcile the numbers.

12. PTCUL, in Table 26 of the Petition, mentioned the actual A&G expenses for first 6 months of FY 2014-15 as Rs. 8.24 Crore whereas the A&G expenses as per the half yearly accounts for FY 2014-15 are Rs. 9.33 Crore. PTCUL should submit the justification for this discrepancy and reconcile the numbers.
13. PTCUL, in Table 28 of the Petition, mentioned the opening GFA (including Grants) for FY 2014-15 as Rs. 979.15 Crore and for FY 2015-16 as Rs. 1146.92 Crore whereas the same has been mentioned as Rs. 914.37 Crore and Rs. 1082.14 Crore respectively in form F10.1. In this regard, PTCUL should reconcile the numbers and maintain consistency at all places.
14. PTCUL, in form F15.2, mentioned the actual interest on long term loans for the first six months of FY 2014-15 as Rs. 32.04 Crore whereas the interest expenses as per the half yearly accounts for FY 2014-15 is Rs. 28.04 Crore. PTCUL should submit the justification for this discrepancy and reconcile the numbers.

Form Related:

15. Some of the cells of Sheet- true up (D10,E10,F10,D16,E16), of excel file namely "PTCUL true-up 27 Nov14" submitted by PTCUL showing link with another sheet namely [FY 09!] However, the said file/sheet has not been provided alongwith the petition. You are required to submit the same and other related soft copy if any.