

पावर ट्रांसमिशन कारपोरेशन ऑफ उत्तराखण्ड लि०

(उत्तराखण्ड सरकार का उपक्रम)

निदेशक (परियोजना) कार्यालय

विद्युत भवन, नजदीक-आई०एस०बी०टी० क्रॉसिंग, सहारनपुर रोड, माजरा, देहरादून-248002
दूरभाष नं० 0135-2645753 फ़ैक्स नं० 0135-2645753 ई-मेल shrawan_k_sharma@ptcul.org

No./254/Dir. (Projects)/PTCUL/

Date: 16 /12 /2014

To,

The Secretary
Uttarakhand Electricity Regulatory Commission
"Vidyut Niyamak Bhawan",
Near I.S.B.T., P.O. Majra
Dehradun (Uttarakhand)

Sub: Filing of Petition for True-up of FY 2013-14, Annual Performance Review (APR) for FY 2014-15 & Annual Revenue Requirement (ARR)/Tariff Petition for FY 2015-16 of Power Transmission Corporation of Uttarakhand Ltd.

Sir,

Kindly take reference of Hon'ble UERC letter no UERC/6/TF-237/14-15/2014/1706 dated 09.12.2014 on above mentioned subject vide which PTCUL was directed to submit the point-wise replies to the deficiencies /shortcomings as per Annexure-A of above mentioned letter.

In compliance of the same, point-wise replies to the deficiencies /shortcomings are being submitted herewith as directed by the Hon'ble Commission.

Submitted for kind consideration of the Hon'ble Commission.

Encl: As above.

Thanking you,

Yours Faithfully,


(S.K. Sharma)
Director (Projects)

Cc:-

1. PS to MD, PTCUL for kind information of Managing Director, PTCUL.



उत्तराखण्ड **UTTARAKHAND** 27AA 031731
BEFORE UTTARAKHAND ELECTRICITY REGULATORY COMMISSION,
DEHRADUN

FILE NO.
CASE NO.

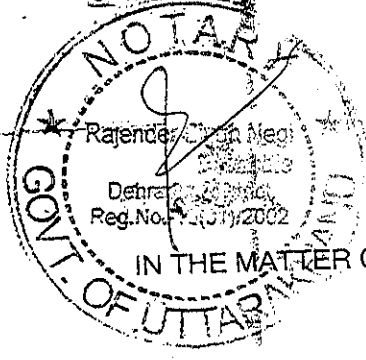
IN THE MATTER OF:

Filing of Petition for True-up of FY 2013-14, Annual Performance Review (APR) for FY 2014-15 & Annual Revenue Requirement (ARR) for FY 2015-16 for Power Transmission Corporation of Uttarakhand Ltd (Reply of Letter No. UERC/6/TF-237/14-15/2014/1706 dated 09.12.2014).

AND

Power Transmission Corporation of Uttarakhand Ltd.
"Vidyut Bhawan", 132KV Substation Majra, Saharanpur Road,
Near I.S.B.T. Crossing, Dehradun 248002.

.....Petitioner



IN THE MATTER OF:

Affidavit

I, S.K. Sharma, S/o Lt. Sh. C.D.Sharma aged about 58 years, Director, Power Transmission Corporation of Uttarakhand Ltd., "Vidyut Bhawan", 132KV Substation Majra, Saharanpur Road, Near I.S.B.T. Crossing, Dehradun, the deponent named above do hereby solemnly affirm and state on oath as under:-

SHP SHARMA
SARAWAN KUMAR SHARMA
PDIRECTOR (PROJECTS)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN

1. That the deponent is the Director who is authorized as per the resolution of the company (In case the Petitioner is a Company) dated 27.11.2014 and is acquainted with the facts deposed to below.
2. I, the deponent named above do hereby verify that the contents of the paragraph Nos. 1 of the affidavit and the statements made and data presented in the accompanying petition are true to my personal knowledge and are based on present information/ records of the Company and are based on estimation arising from present data/ records of the company which I believe to be true and verify that no part of this affidavit is false and nothing material has been concealed

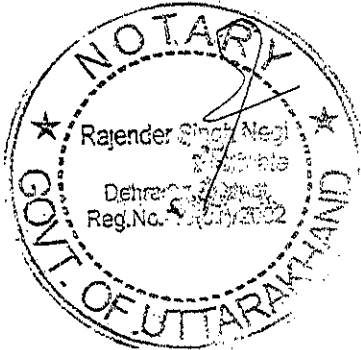
I, Shailendra Pundir Advocate, Dehradun declare that the person making this affidavit is known to me through the perusal of records and I am satisfied that he is the same person alleging to be deponent himself.

(Signature)
SHRAWAN KUMAR
 DIRECTOR (PROJECTS)
 POWER TRANSMISSION CORPORATION
 OF UTTARAKHAND LTD., DEHRADUN

(Signature)
 Advocate

Solemnly affirmed before me on this 16 day of 12 2014 at 12 a.m. / p.m. by the deponent who has been identified by the aforesaid Advocate.

I have satisfied myself by examining the deponent that he understood the contents of the affidavit which has been read over and explained to him. He has also been explained about section 193 of Indian Penal Code that whoever intentionally gives false evidence in any of the proceedings of the Commission or fabricates evidence for purpose of being used in any of the proceedings shall be liable for punishment as per law.



(Notary Public)

This affidavit is sworn before me by
 Shri. S. K. Sharma
 who is identified by Shri. _____
 at Dehradun on _____

(Signature)
 (Rajender Singh Negi)
 Advocate & Notary, Dehradun

Information Requirement/Discrepancies in the Petition

S.No.	QUERY	Response
1.	PTCUL, along with its Petition, has submitted the excel forms as specified by UERC (Terms and Conditions for Determination for Tariff) Regulations, 2011. However, some of the forms have not been submitted in the manner specified. PTCUL should submit these excel forms giving complete details as required	<p>F9.3 & F9.4 - It is submitted that the assets claimed in the petition do not match with the audited accounts due to non-finalization of transfer scheme. In view of the difference in GFA amount claimed in the petition with respect to audited amount, it is difficult to provide asset categorization in various asset classes.</p> <p>F10.1 & 10.2 – The GFA claimed in the petition does not reconcile with the audited accounts due to non-finalization of transfer scheme. Therefore, it is difficult to consider asset classes and charge depreciation as per applicable depreciation for each asset class. Therefore, PTCUL has considered the average depreciation of 5.28% as approved by the Hon'ble Commission in the MYT Order. Further, the actual depreciation (based on asset class) has been submitted in form 10.1 for the reference of the Hon'ble Commission.</p> <p>F11.1 – Enclosed in additional formats</p> <p>F11.3 – Not applicable as the schemes proposed for FY 15-16 are similar to those approved in the Business Plan by the Hon'ble Commission</p> <p>F11.4 – The format is enclosed as part of additional formats</p> <p>F12 – The capital expenditure for FY 15-16 has been considered in line with the approved capital expenditure in the Business Plan. Therefore, the format is not applicable.</p> <p>F18 – It is submitted that the investment for FY 2015-16 is considered as per the approved capital expenditure in the Business Plan.</p> <p>F19 – It is submitted that PTCUL has submitted Form 19 along with the formats filed with the petition. However, the same is provided for reference of the Hon'ble Commission.</p> <p>F20 – Revised format enclosed</p> <p>[Annexure-I]</p>
2.	In form F8.1 (Employee Expenses), PTCUL has not filled up the details of number of employees projected for FY 2015-16. PTCUL should furnish the same.	It is submitted that PTCUL is collating the information and shall provide the same to the Hon'ble Commission along with the replies to be submitted by 22-Dec-14
3.	PTCUL, in form F15.1, mentioned the loan amount received during FY 2013-14 as Rs. 105.94 Crore whereas the same has been mentioned as Rs. 67.18 Crore in form F15.2.	Inadvertent linking error. The sum of the amount received from various loans add up to Rs. 67.18Crore. Hon'ble Commission is requested to consider the same.

	PTCUL should reconcile the numbers and maintain consistency at all places.	
4.	PTCUL submitted the final true up for FY 2004-05 to FY 2012-13 in its Petition. In this regard, PTCUL should submit the duly filled in excel forms as specified by UERC (Terms and Conditions for Determination of Transmission Tariff) Regulations, 2004 with all the relevant details from FY 2004-05 to FY 2012-13.	The format for true-up of past period FY 2004-05 to FY 2012-13 is provided at Annexure II
5.	PTCUL, in Table 14 of the Petition, mentioned the opening GFA for FY 2013-14 as Rs. 834.82 Crore whereas the opening GFA as per the audited accounts for FY 2013-14 is Rs. 1059.97 Crore. In this regard, PTCUL should reconcile the numbers and maintain consistency at all places.	It is submitted that the difference is primarily on account of opening block of assets which has been considered as Rs. 146.14 Cr as approved by the Hon'ble Commission in the MYT Order
6.	PTCUL, in Table 15 of the Petition, mentioned the opening GFA (including Grants) for FY 2013-14 as Rs. 834.82 Crore whereas the same has been mentioned as Rs. 764.69 Crore in Table 19. Further, the opening GFA for FY 2013-14 has been mentioned as Rs. 914.37 Crore in form F10.1. In this regard, PTCUL should reconcile the numbers and maintain consistency at all places.	It is submitted that the table 15 contains the GFA as per the accounts (adjusted for opening balance) while the GFA considered in Table 19 is based on revised opening GFA which should have been considered for the Control Period (at the time of issuance of MYT Order) if the capitalization for FY 2012-13 would have been considered (was considered as zero in the MYT Order). In Form 10.1 the total assets are inclusive of the disallowance in opening assets (due to non-finalization of transfer scheme).
7.	As per the audited accounts for FY 2013-14, there was asset deduction of the order of Rs. 8.25 Crore in FY 2013-14. However, PTCUL has not considered the same in its computations for true up for FY 2013-14. PTCUL should submit the justification for the same.	The non-consideration of asset deduction for FY 2013-14 has been due to an inadvertent error.
8.	PTCUL, in form F15.2, mentioned the actual interest on long terms loans for FY 2013-14 as Rs. 63.08 Crore whereas the actual interest expenses as per the audited accounts for FY 2013-14 is Rs. 52.14 Crore. PTCUL should submit the justification for this discrepancy and reconcile the numbers	The actual interest on long-term loans as provided in Form 15.2 is the gross interest cost (excluding capitalization) while the one mentioned in accounts is net interest cost.
9.	PTCUL, in Table 18 of the Petition, mentioned the actual A&G expenses for FY 2013-14 as Rs. 11.82 Crore whereas the same has been mentioned as Rs. 11.11 Crore in form F8. Further, the actual A&G expenses as per the audited accounts for FY 2013-14 are Rs. 12.97 Crore. In this regard, PTCUL should reconcile the numbers and maintain consistency at all places.	The A&G expense of FY 2013-14 as per accounts is Rs. 12.97 Crore which is inclusive of Govt guarantee fee of Rs. 1.147 Cr. Therefore, the net A&G expense for FY 2013-14 is Rs.11.82 cr as claimed in table 18 of the petition. Form F8 is an inadvertent error and Hon'ble Commission is requested to consider the same as Rs. 11.82 Crore.
10	PTCUL, in Table 23 of the Petition, mentioned the revenue gap for FY 2013-14 as Rs. 49.17 Crore whereas the same	It is submitted that the Table 23 the revenue gap is computed as difference between revenue as per accounts and ARR while Form F20 is

	has been mentioned as Rs. 55.21 Crore in form F20. In this regard, PTCUL should reconcile the numbers and maintain consistency at all places.	difference between approved and trued-up ARR for FY 2013-14.
11.	PTCUL, in Table 26 of the Petition, mentioned the actual employee expenses for first 6 months of FY 2014-15 as Rs. 25.03 Crore whereas the same has been mentioned as Rs. 28.43 Crore in form F8.1. Further, the employee expenses as per the half yearly accounts for FY 2014-15 are Rs. 26.85 Crore. PTCUL should submit the justification for this discrepancy and reconcile the numbers.	It is submitted that employee cost of Rs. 28.43 Cr as submitted in the Form F8.1 is the gross employee cost and the Table 26 employee cost of Rs. 25.03 is net employee cost after capitalization.
12.	PTCUL, in Table 26 of the Petition, mentioned the actual A&G expenses for first 6 months of FY 2014-15 as Rs. 8.24 Crore whereas the A&G expenses as per the half yearly accounts for FY 2014-15 are Rs. 9.33 Crore. PTCUL should submit the justification for this discrepancy and reconcile the numbers.	It is submitted that A&G expense as per table 26 is net of capitalization of Rs. 1.09 Crore for FY 2013-14
13.	PTCUL, in Table 28 of the Petition, mentioned the opening GFA (including Grants) for FY 2014-15 as Rs. 979.15 Crore and for FY 2015-16 as Rs. 1146.92 Crore whereas the same has been mentioned as Rs. 914.37 Crore and Rs. 1082.14 Crore respectively in form F10.1. In this regard, PTCUL should reconcile the numbers and maintain consistency at all places.	It is submitted that the amount of Rs. 979.15 Crore provided in the petition corresponds to opening gross GFA (without excluding deletion of assets) for FY 2014-15 while the amount of Rs. 914.37 Crore is after excluding the deletion of assets of Rs. 45.73 Crore at the opening of FY 2013-14. Therefore, both period as well as the nature of GFA mentioned are not similar.
14.	PTCUL, in form F15.2, mentioned the actual interest on long term loans for the first six months of FY 2014-15 as Rs. 32.04 Crore whereas the interest expenses as per the half yearly accounts for FY 2014-15 is Rs. 28.04 Crore. PTCUL should submit the justification for this discrepancy and reconcile the numbers.	It is submitted that the interest cost provided in the half yearly accounts is net of interest cost capitalized while the interest cost mentioned in form 15.2 for six months of FY 2014-15 is gross interest cost.
15.	Some of the cells of Sheet- true up (D10,E10,F10,D16,E16), of excel file namely "PTCUL true-up 27 Nov14" submitted by PTCUL showing link with another sheet namely ['FY 09!]However, the said file/sheet has not been provided alongwith the petition. You are required to submit the same and other related soft copy if any.	It is submitted that reference is with the actual interest cost as per audited accounts and the same does not refer to any calculations. Further, PTCUL submits that all computations and calculations have been provided to the Hon'ble Commission in soft copy for reference.

Name of Transmission Licensee: PTCUL
All figures in Rs. Crores
Form 11.1

Statement of Capital Expenditure

Particulars	FY 2013-14	FY 2014-15
	Actual	Projected
A) Expenditure Details		
REC OLD Schemes	19.88	5.97
REC NEW Schemes	31.29	1.23
REC-IV	50.87	4.95
REC-V	9.55	2.24
REC-VI	-	2.14
REC-VII	-	-
REC-VIII	-	-
REC-IX	0.01	0.00
REC-X	0.17	-
REC-XI	0.02	-
PFC	0.92	0.07
NABARD	0.08	-
Others	0.02	-
REC-6410	9.85	0.21
REC-4365	7.52	0.10
REC-7086		0.52
PFC-09303008		1.67
Capital R&M	1.48	0.72
Capital R&M (PFC)	2.00	0.16
deposit work	1.08	0.43
Capital work	0.05	0.19
Total (A)	134.79	20.61
B) Break up of sources of financing		
Rupee Term Loan	96.21	14.48
Equity		
In Rupees	37.51	5.71
In Foreign Currenct		
Others (Deposits)	1.08	0.43
Total (B)	134.79	20.61

Name of Transmission Licensee: PTCUL

All figures in Rs. Crores

Intra State Transmission

Break-up of Scheme-wise Capital Expenditure for Existing and New Schemes

Name of the Line/Sub-Station

Particulars	Total Expenditure Approved by UERC for the control period	Equity (%)	Total Expenditure Incurred Apr 13 to Sep 14	Total Expenditure supposed to be incurred in FY 16, as per the approved plan	Proposed as per Plan		
					FY 2013-14	FY 2014-15	FY 2015-16
1	2		6	7	10	11	12
A) Expenditure Details							
Old Assets	-						
REC Old Scheme	9.92	24.50%	25.85	-	5.97	3.95	0
NABARD Scheme	-	22%	0.08	-			0
REC New Scheme	42.72	0	32.52	-	34.37	8.35	0
REC IV	44.20	30%	55.82	-	44.20	-	
REC V	-	30%	11.80	-	-	-	
REC VI	34.64	30%	2.14	6.24	10.40	18.00	6.24
REC VII	64.38	30%	-	23.04	7.93	33.41	23.04
REC VIII	35.18	30%	-	15.48	-	19.70	15.48
REC IX	-	30%	0.01	-	-	-	0
REC X	115.63	30%	0.17	-	20.07	95.56	0
Planned Schemes to be funded by	-	30%		-			
REC Augment	160.80	30%	0.99	14.00	60.61	86.19	14.00
NEW PFC Intra state	-			-			
Grants, Deposit Works, etc.	-			-			
Additional Capital R&M Schemes		30%	25.98	-			
Deletion of assets	-			-			
Total (A)	507.47		155.35	58.76	183.54	265.16	58.76
				-			
B) Break up of sources of financing				-			
a) Loans/Borrowings	368.58		119.93	41.13	139.11	188.33	41.13
b) Equity	138.88		35.42	17.63	44.43	76.83	17.63
c) Others				-			
Total (B)	507.46		155.35	58.76	183.54	265.16	58.76

Name of Transmission Licensee: PTCUL

All figures in Rs. Crores

Form 18

Investment Plan FY 2015-16

Part A: Proposed Transmission Works						
S. No.	Name of the Transmission Line & Associated Substations	Length of Line (Ckt.Kms.)/ S/S CAP. (MVA)	Estimated Cost (Rs. Crores)	Scheduled Date of Completion	Completion Programme/Remarks	
		2	3	4	5	6
I	400 kV Lines					
	Sub Total (I) (400 kV Lines)					
II	400 kV Sub Stations					
	Sub Total (II) (400 kV S/S)					
III	220 kV Lines:					
	Sub Total (III) (220 kV Lines)					
IV	220 kV Sub Stations					
	Sub Total (IV) (220 kV S/S)					
V	132 kV Lines:					
	Sub Total (V) (132 kV Lines)					
VI	132 kV Sub Stations					
	Sub Total (VI) (132 kV S/S)					
VII	Misc. Works					
	1					
	2					
	3					
	Sub Total (VII) (Misc. Works)					
	Grand Total (I..VII)					

Same as approved in the Business Plan

Name of Transmission Licensee: PTCUL

All figures in Rs. Crores

Part A: Actual Transmission Works (FY 2013-14)

S. No.	Name of the Transmission Line & Associated Substations	Length of Line (Ckt.Kms.)/ S/S CAP. (MVA)	Approved Cost (Rs. Crores)	Completed Cost (Rs. Crores)	Variation in Cost (Rs.Crores)	Reasons of Variation in Cost	Scheduled Date of Completion	Actual Date of Completion	Date of Electrical Inspector's Clearance	Variation in Schedule	Reasons of Variation in Schedule	Means of Fiannce		
												Equity	Debt	Deposit
										11	12			
III	220 kV Lines:													
1	LILO of 220kV Khodri-Rishikesh line at 220kV S/s Dehradun (jhajra)	5.03	1.09	2.71	1.62	DPR was prepared as per old land for construction . This land was cancelled and as er new land length was increased. As new land of s/s is in river bed, so wire mesh crate protection was provided on 5 nos. of towers due to which the cost of line increased	Mar-13	Jan-14	Feb-14	9 months	Due to servere right of war problem and court case filed by land ownvers against construction of line	30%	70%	
	Sub Total (III) (220 kV Lines)	5.03	1.09											
IV	220 kV Sub Stations													
1	S/S at Dehradun	320 MVA	51.73	47.65		NIL	Jun-13	Jan-14	Jan-14	7 months	1. S/S land was in river beds for safety of s/s against flood in rainy season huge quantity of earth filing (about 80,000 cu mt) was required. Due to tedious procedure of Govt of approval of earth filing was delayed	30%	70%	
2											2. Due to heavy flood in 2012 and natural calamity in 2013 during rainy season progress of construction of work was hampered			
3											3. Due to RoW problem concerned 220kV line was not available for energization of the s/s			
	Sub Total (IV) (220 kV S/S)		51.73											
	Grand Total (I..VII)											-	-	-

Name of Transmission Licensee: PTCUL**All figures in Rs. Crores****Summary for Truing Up****Truing-up FY 2013-14**

S. No.	Particulars	Approved	Actual	Variation	Reasons for Variation
1	Net O&M expenses	87.90	91.55	(3.65)	On account of lower employee & R&M expense
2	Interest charges	29.87	53.27	(23.40)	Actual interest rate is 11.85% as compared with 10.06% approved in the MYT Order Loans against FY13 capitalization had not been considered at the time of issuance of MYT Order
3	Guarantee Fees	1.29	1.15	0.14	As per actual
4	Depreciation	34.37	43.67	(9.30)	Non-consideration of capitalization for FY13
5	Interest on Working Capital	6.83	9.13	(2.30)	Normative
6	Interest on Additional WC due to TDS		2.67	(2.67)	
7	Reasonable Return	0.56	17.27	(16.71)	Non-consideration of capitalization for FY13 & equity towards assets created from Govt budgetary support
8	Income Tax		1.25	(1.25)	As per actual
9	Less: Gain/ loss to be allowed in tariff		(2.09)	2.09	
10	Gross Expenditure	160.81	217.87	(57.06)	
11	Less: Non-Tariff Income	1.30	3.13	(1.83)	As per actual
12	Net Expenditure	159.51	214.73	(55.22)	
13	Add : True up of previous years including carrying cost	36.11	36.11	-	
14	Aggregate Revenue Requirement	195.63	250.84	(55.21)	

Name of Transmission Licensee: PTCUL

All figures in Rs. Crores

Summary for Truing Up

Year 2004-05 for Final Truing Up

S. No.	Particulars	Approved	Actual	Variation
A.	Annual Transmission Charges			
1	Interest on Loan (Including Interest on Normative Loans)	1.96	-	(1.96)
2	Depreciation	8.23	4.43	(3.80)
3	Lease Charge			-
4	Return on Equity	-	-	-
5	O&M Expenses	19.16	19.16	0.00
6	Interest on Working Capital	0.74	0.74	(0.00)
7	Income Tax			-
8	Other Expenses			-
9	Gross Annual Transmission Charge (1+2+3+4+5+6+7+8)	30.09	24.33	(5.76)
10	Less: Other Income (Provide Details)	0.55	0.79	0.24
	Annual Transmission Charges	29.54	23.55	(5.99)
B.	Revenue			
1	Revenue from Transmission Charges	23.99	23.99	-
2	Income from Other Business u/s 31 of EA, 2003			-
	Total Revenue	23.99	23.99	-
C.	Surplus/ (Gap)	(5.55)	0.44	

Year 2005-06 for Final Truing Up

S. No.	Particulars	Approved	Actual	Variation
A.	Annual Transmission Charges			
1	Interest on Loan (Including Interest on Normative Loans)	2.76	-	(2.76)
2	Depreciation	4.78	4.75	(0.03)
3	Lease Charge			-
4	Return on Equity	0.07	-	(0.07)
5	O&M Expenses	25.58	26.41	0.83
6	Interest on Working Capital	0.87	0.95	0.08
7	Fringe Benefit Tax		0.05	0.05
8	Income Tax			-
9	Other Expenses			-
10	Gross Annual Transmission Charge (1+2+3+4+5+6+7+8 + 9)	34.06	32.15	(1.91)
11	Less: Other Income (Provide Details)	0.68	2.30	1.62
	Annual Transmission Charges	33.38	29.85	(3.53)
B.	Revenue			
1	Revenue from Transmission Charges	30.77	30.77	-
2	Income from Other Business u/s 31 of EA, 2003			-
	Total Revenue	30.77	30.77	-
C.	Surplus/ (Gap)	(2.61)	0.92	3.53

Year 2006-07 for Final Truing Up

S. No.	Particulars	Approved	Actual	Variation
A.	Annual Transmission Charges			
1	Interest on Loan (Including Interest on Normative Loans)	10.33	10.38	0.05
2	Depreciation	5.75	6.03	0.28
3	Lease Charge			-
4	Return on Equity	0.09	-	(0.09)
5	O&M Expenses	30.54	30.74	0.20
6	Interest on Working Capital	1.61	1.31	(0.30)
7	Income Tax			-
8	Other Expenses			-
9	Gross Annual Transmission Charge (1+2+3+4+5+6+7+8)	48.32	48.46	0.14
10	Less: Other Income (Provide Details)	0.35	1.79	1.44
	Annual Transmission Charges	47.97	46.67	(1.30)
B.	Revenue			
1	Revenue from Transmission Charges	42.97	42.98	0.01
2	Income from Other Business u/s 31 of EA, 2003			-
	Total Revenue	42.97	42.98	0.01
C.	Surplus/ (Gap)	(5.00)	(3.69)	1.31

Year 2007-08 for Final Truing Up

S. No.	Particulars	Approved	Actual	Variation
A.	Annual Transmission Charges			
1	Interest on Loan (Including Interest on Normative Loans)	17.11	16.08	(1.03)
2	Depreciation	15.15	8.97	(6.18)
3	Lease Charge			-
4	Return on Equity	0.09	1.30	1.21
5	O&M Expenses	35.87	48.00	12.13
6	Interest on Working Capital	1.93	2.21	0.28
7	Advance against Dep		13.36	13.36
8	Other Expenses			-
9	Gross Annual Transmission Charge (1+2+3+4+5+6+7+8)	70.15	89.92	19.77
10	Less: Other Income (Provide Details)	4.30	2.70	(1.60)
	Annual Transmission Charges	65.85	87.22	21.37
B.	Revenue			
1	Revenue from Transmission Charges	78.01	78.02	0.01
2	Income from Other Business u/s 31 of EA, 2003			-
	Total Revenue	78.01	78.02	0.01
C.	Surplus/ (Gap)	12.16	(9.20)	(21.36)

Year 2008-09 for Final Truing Up

S. No.	Particulars	Approved	Actual	Variation
A.	Annual Transmission Charges			
1	Interest on Loan (Including Interest on Normative Loans)	19.30	22.25	2.95
2	Depreciation	15.54	11.36	(4.18)
3	Lease Charge			-
4	Return on Equity	0.10	1.42	1.32
5	O&M Expenses	41.31	49.76	8.45
6	Interest on Working Capital	2.11	2.43	0.32
7	Advance against depreciation		13.10	13.10
8	Other Expenses			-
9	Gross Annual Transmission Charge (1+2+3+4+5+6+7+8)	78.36	100.32	21.96
10	Less: Other Income (Provide Details)	6.22	0.51	(5.71)
	Annual Transmission Charges	72.14	99.81	27.67
B.	Revenue			
1	Revenue from Transmission Charges	86.70	86.71	0.01
2	Income from Other Business u/s 31 of EA, 2003			-
	Total Revenue	86.70	86.71	0.01
C.	Surplus/ (Gap)	14.56	(13.10)	(27.66)

Year 2009-10 for Final Truing Up

S. No.	Particulars	Approved	Actual	Variation
A.	Annual Transmission Charges			
1	Interest on Loan (Including Interest on Normative Loans)	18.37	27.83	9.46
2	Depreciation	12.00	12.61	0.61
3	Lease Charge			-
4	Return on Equity	0.13	1.83	1.70
5	O&M Expenses	58.22	55.46	(2.76)
6	Interest on Working Capital	3.60	2.84	(0.76)
7	Income Tax			-
8	Advance Against Depreciation	16.66	16.34	
9	Other Expenses			-
10	Gross Annual Transmission Charge (1+2+3+4+5+6+7+8+9)	108.98	116.90	7.92
11	Less: Other Income (Provide Details)	2.86	2.87	0.01
12	Truing up for Past years	(26.72)		
	Annual Transmission Charges	79.40	114.03	7.91
B.	Revenue			
1	Revenue from Transmission Charges	75.81	75.81	-
2	Income from Other Business u/s 31 of EA, 2003			-
	Total Revenue	75.81	75.81	-
C.	Surplus/ (Gap)	(3.59)	(38.22)	(34.63)

Year 2010-11 for Final Truing Up

S. No.	Particulars	Approved	Actual	Variation
A.	Annual Transmission Charges			
1	Interest on Loan (Including Interest on Normative Loans)	14.86	30.57	15.71
2	Depreciation	12.92	14.53	1.61
3	Lease Charge			-
4	Return on Equity	0.13	4.08	3.95
5	O&M Expenses	61.68	62.20	0.52
6	Interest on Working Capital	3.40	3.46	0.06
7	Income Tax			-
8	Advance against Depreciation	10.47	22.02	
9	Other Expenses			-
10	Gross Annual Transmission Charge (1+2+3+4+5+6+7+8+9)	103.46	136.85	33.39
11	Less: Other Income (Provide Details)	1.73	1.09	(0.64)
	Annual Transmission Charges	101.73	135.76	34.03
B.	Revenue			
1	Revenue from Transmission Charges	101.74	101.74	-
2	Income from Other Business u/s 31 of EA, 2003			-
	Total Revenue	101.74	101.74	-
C.	Surplus/ (Gap)	0.01	(34.02)	(34.03)

Previous Year (2011-12) for Final Truing Up

S. No.	Particulars	Approved	Actual	Variation
A.	Annual Transmission Charges			
1	Interest on Loan (Including Interest on Normative Loans)	20.62	35.58	14.96069623
2	Depreciation	14.4	18.59	4.194273
3	Lease Charge			0
4	Return on Equity	0.16	8.33	8.17
5	O&M Expenses	74.02	78.79	4.765817183
6	Interest on Working Capital	4.18	5.16	0.981120241
7	Income Tax			0
8	Advance against depreciation	17.71	34.05	16.3412921
9	Other Expenses			0
10	Gross Annual Transmission Charge (1+2+3+4+5+6+7+8)	131.09	180.50	49.41
11	Less: Other Income (Provide Details)	2.86	2.35	-0.51
12	Truing up for Past years	3.6		
	Annual Transmission Charges	131.83	178.15	46.32
B.	Revenue			
1	Revenue from Transmission Charges			0
2	Income from Other Business u/s 31 of EA, 2003	131.82	132.93	1.11
	Total Revenue	131.82	132.93	1.11
C.	Surplus/ (Gap)	-0.01	(45.22)	(45.21)

FY 2012-13

S. No.	Particulars	Approved	Actual	Variation
A.	Annual Transmission Charges			
1	Interest on Loan (Including Interest on Normative Loans)	29.25	42.69	13.44
2	Depreciation	16.59	23.28	6.69
3	Lease Charge			-
4	Return on Equity	0.16	12.96	12.80
5	O&M Expenses	87.84	84.05	(3.79)
6	Interest on Working Capital	5.73	6.78	1.05
7	Income Tax			-
8	Advance against depreciation	21.21	37.97	16.76
9	Other Expenses			-
10	Gross Annual Transmission Charge (1+2+3+4+5+6+7+8)	160.78	207.73	46.95
11	Less: Other Income (Provide Details)	1.24	1.51	0.27
12	Less: Approved in FY 13-14		28.29	28.29
	Annual Transmission Charges	159.54	177.93	18.39
B.	Revenue			
1	Revenue from Transmission Charges		161.26	161.26
2	Income from Other Business u/s 31 of EA, 2003			-
	Total Revenue		161.26	161.26
C.	Surplus/ (Gap)		(16.67)	(16.67)

Note: Please give detailed Explanation separately for the deviations on account of uncontrollable factors.