

पावर ट्रांसमिशन कारपोरेशन ऑफ उत्तराखण्ड लि०

(उत्तराखण्ड सरकार का उपक्रम)

निदेशक (परियोजना) कार्यालय

विद्युत भवन, नजदीक-आई०एस०बी०टी० क्रॉसिंग, सहारनपुर रोड़, माजरा, देहरादून-248002  
दूरभाष नं० 0135-2645753 फैक्स नं० 0135-2645753 ई-मेल shrawan\_k\_sharma@ptcul.org

No. 49 /Dir. (Projects)/PTCUL/ ARR

Date: 23/01/2015

To,

The Secretary  
Uttarakhand Electricity Regulatory Commission  
"Vidyut Niyamak Bhawan",  
Near I.S.B.T., P.O. Majra  
Dehradun (Uttarakhand)

Subject: Filing of Petition for True-up from FY 2004-05 to FY 2013-14, Annual Performance Review (APR) for FY 2014-15 & Annual Revenue Requirement (ARR)/Tariff Petition for FY 2015-16 of Power Transmission Corporation of Uttarakhand Ltd.

Sir,

Kindly take reference of Hon'ble UERC letter no UERC/6/TF-237/14-15/2014/1915 dated 20.01.2015 on above mentioned subject vide which minutes of First Validation Session(TVS) held on 15.01.2015 was provided and PTCUL was directed to submit the point-wise replies to the minutes as per Annexure-A of above mentioned letter.

In compliance of the same, point-wise replies to the some of the queries as per Annexure-A are being submitted herewith as directed by the Hon'ble Commission.

Submitted for kind consideration of the Hon'ble Commission.

Encl: As above.

Thanking you,

Yours Faithfully,

(S.K. Sharma)  
Director (Projects)

Cc:-

1. PS to MD, PTCUL for kind information of Managing Director, PTCUL.

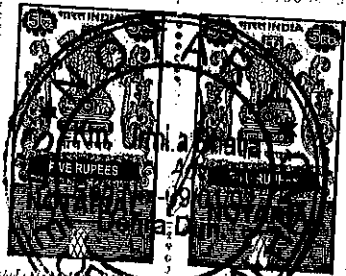
भारतीय गैर न्यायिक

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INDIA



INDIA NON JUDICIAL

BEFORE UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

उत्तराखण्ड UTTARAKHAND DEHRADUN

23AA 797897

REG. NO. 23AA  
CASE NO. 23AA  
2015

IN THE MATTER OF:

Filing of Petition for True-up of FY 2013-14, Annual Performance Review (APR) for FY 2014-15 & Annual Revenue Requirement (ARR) for FY 2015-16 for Power Transmission Corporation of Uttarakhand Ltd (Reply of Letter No.UERC/6/TF-237/14-15/2014/1915 dated 20.01.2015).

AND

IN THE MATTER OF:

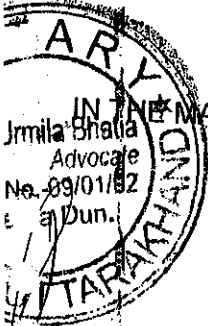
Power Transmission Corporation of Uttarakhand Ltd.  
Vidyut Bhawan", 132KV Substation Majra, Saharanpur Road,  
Near I.S.B.T. Crossing, Dehradun 248002.

.....Petitioner

**Affidavit**

I, S.K. Sharma, S/o Lt. Sh. C.D.Sharma aged about 58 years, Director, Power Transmission Corporation of Uttarakhand Ltd., "Vidyut Bhawan", 132KV Substation Majra, Saharanpur Road, Near I.S.B.T. Crossing, Dehradun, the deponent named above do hereby solemnly affirm and state on oath as under:-

**SHRAWAN KUMAR SHARMA**  
DIRECTOR (PROJECTS)  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN



1. That the deponent is the Director who is authorized as per the resolution of the company (In case the Petitioner is a Company) dated 27.11.2014 and is acquainted with the facts deposed to below.
2. I, the deponent named above do hereby verify that the contents of the paragraph Nos. 1 of the affidavit and the statements made and data presented in the accompanying petition are true to my personal knowledge and are based on present information/ records of the Company and are based on estimation arising from present data/ records of the company which I believe to be true and verify that no part of this affidavit is false and nothing material has been concealed.

(Deponent)  
**SHRAWAN KUMAR SHARMA**  
 DIRECTOR (PROJECTS)  
 POWER TRANSMISSION CORPORATION  
 OF UTTARANCHAL LTD., DEHRADUN

I, Shailendra Pundir Advocate, Dehradun

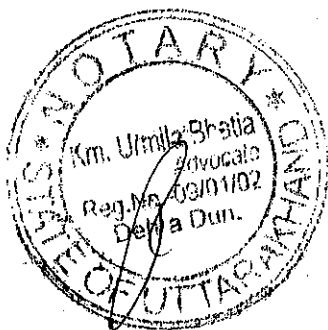
declare that the person making this affidavit is known to me through the POWER TRANSMISSION CORPORATION OF UTTARANCHAL LTD., DEHRADUN and I am satisfied that he is the same person alleging to be deponent himself.

*Shailendra Pundir*  
 Advocate

Solemnly affirmed before me on this 02 day of 11, 2015 at 11.30 a.m. / p.m. by the deponent who has been identified by the aforesaid Advocate.

I have satisfied myself by examining the deponent that he understood the contents of the affidavit which has been read over and explained to him. He has also been explained about section 193 of Indian Penal Code that whoever intentionally gives false evidence in any of the proceedings of the Commission or fabricates evidence for purpose of being used in any of the proceedings shall be liable for punishment as per law.

(Notary Public)



This affidavit is sworn before me by  
 Shri. Shrawan Kumar Sharma  
 who is identified by Shailendra Pundir  
 at Dehradun.

*Km. Urmila Bhatia*  
 Advocate & NOTARY, Dehradun.

**Reply to Information Requirement/Discrepancies in the Petition as per MoM of First Technical Validation Session (TVS) held on 15.01.2015**

S.No.	QUERY	Response
3.	As regards the data gaps dated 10.12.2014, PTCUL was asked to provide Project-wise details of capitalisation under different schemes as given in Table-1 of the Petition along with date of capitalization, approved cost, actual completed cost with & without IDC. PTCUL vide its letter dated 22.12.2014 has replied to provide the details within 3 weeks. However, PTCUL has not provided such details till 15.1.2015. In this regard, PTCUL agreed to provide the details of amount capitalized as per books of accounts along with yearwise capitalization by 21 <sup>st</sup> January 2015.	The details of project-wise & year-wise capitalization (including IDC) are provided at <b>Annexure-1</b> and IDC booked each year against each project is provided at <b>Annexure-2</b> .
5.	In respect of “2 no. bays at 400 kV s/s Kashipur” under REC-V scheme PTCUL has submitted capitalisation of the work during FY 2014-15 (Annex-15). However, certificate of Electrical Inspector has not been submitted. PTCUL is required to submit clearance certificates issued by Electrical Inspector for capitalisation and additional capitalisation (if applicable) in respect of all works/projects under various scheme preferably for those works/projects commissioned after FY 2011-12.	The Electrical Inspector certificate is enclosed as <b>Annexure-3</b> Further EI certificates for all capitalization after FY 2011-12 is enclosed as <b>Annexure-4</b> .
6.	PTCUL agreed to submit the quarter wise computations of actual interest paid and due in respect of all long term as well as short term loans from FY 2004-05 to FY 2013-14 in MS Excel Format.	The details of quarter wise actual interest paid is enclosed as <b>Annexure-5</b> .
7.	PTCUL vide its reply dated 22.12.2014 has submitted the equity received from Government of Uttarakhand (GoU) as on March 31, 2013 is Rs. 206.24 Crore (Annexure 2). However, the issued, subscribed and paid up capital as on March 31, 2013 as per the audited accounts for FY 2012-13 is Rs.250.69 Crore. In this regard, PTCUL replied that in Annexure 2, portion of ADB has not been included. PTCUL agreed to submit the details in this regard.	The complete details of equity received from State Government is provided at <b>Annexure-6</b> . Further, it is clarified that the equity amount upto Mar 31, 2013 as per audited accounts is Rs. 283.74 Crore (Rs. 250.69 of share capital + Rs. 33.05 Cr towards share application money pending allotment). The details of equity received from State Government upto 31 March 2013 also add up to Rs. 283.74 Crore.
9.	PTCUL agreed to submit the details of equity actually received against equity sanctioned till December 2014.	The details of equity sanctioned and received from GoU till December 2014 is provided as part of reply to Point no. 7.
11.	In respect of 132 kV S/s Satpuli, PTCUL was vide tariff order dated 10.04.2014 (Para 3.5.1) directed for reconciliation of the	The capitalization of 132kV S/S Satpuli is provided below: FY 2012-13 - Rs.8.96 Crore

	capitalisation towards this project and to submit the reasons for submitting the capitalisation twice in the APR Petition for FY 2014-15. PTCUL has in its Petition submitted that it was due to some error. In this regard, PTCUL is required to submit the details of capitalisation & additional capitalisation in respect of the said project.	FY 2013-14 – Rs. 1.01 Crore ----- Total Capitalization – Rs. 9.97 Crore  The above capitalization is also provided as part of reply to Point no. 3 in the annexure under REC Old works.
12.	In respect of “132 kV Srinagar-Stapuli Line” PTCUL has at Annexure-3 (reply dated 22.12.2014) submitted that the said work has been capitalised during FY 2013-14. However, at Annexure-17 of the same reply PTCUL has stated that work was completed & line was energised on 25.02.2013. PTCUL has submitted Electrical Inspector’s Certificate dated 19.11.2012. PTCUL is required to clarify actual date of capitalisation.	It is submitted that the capitalization with respect to accounts for 132kV Srinagar-Satpuli line has been done in FY 2013-14. (Date of capitalization is 26.6.2013)
13.	PTCUL in the revised Format 19 at annexure 3 of its reply dated 22.12.2014 has not provided the details of IDC. PTCUL agreed to submit the same in soft copy in MS Excel format.	The details of IDC for all schemes are provided as part of reply to point no. 3.
14.	As regards the data gaps dated 10.12.2014, PTCUL was required to confirm that depreciation in FY 2013-14 is less than 90% of GFA for all assets, since assets cannot be depreciated beyond 90% of GFA in accordance with the Uttarakhand Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2011. In reply, PTCUL informed that the asset class wise GFA is not available. PTCUL agreed to submit its reply in this regard.	The clarification as required by the Hon’ble Commission is enclosed as <b>Annexure-7</b> .
15.	PTCUL has claimed Rs 1.25 Crore towards Income Tax liability for FY 2013-14. In this regard PTCUL in data gaps dated 10.12.2014 was required to submit the copy of challan and the tax returns. However, PTCUL vide its reply dated 22.12.2014 at Annexure 8 provided the Form 26AS but has not provided challan & tax returns. In this regard, PTCUL informed that it is not possible to submit the copy of challan as TDS is deducted by UPCL. PTCUL agreed to submit the copy of Income Tax Return filed for FY 2013-14.	A copy of the income tax return for FY 2013-14 is enclosed as <b>Annexure-8</b> .
19.	PTCUL in Table 26 of the Petition has submitted actual expenses upto Sep, 2014 wherein, employee & A&G expenditure has been mentioned as Rs. 25.03 Crore & Rs. 8.24 Crore respectively.	It is submitted that the amount provided in Table 26 of the Petition is net of capitalization while the amount provided in PTCUL accounts ending Sep 2014 is gross amount.

	However,PTCUL's account for the month ending Sep, 2014 is showing these expenditure as Rs. 26.85 Crore &Rs. 9.33 Crore respectively. PTCUL is required to submit justification for the above referreddiscrepancies.	
20	PTCUL agreed to submit the details of actual Interest on working Capital for FY 2013-14.	The details as desired by the Hon'ble Commission is enclosed aa <b>Annexure-9.</b>
22	PTCUL vide its reply dated 22.12.2014 at Annexure 1 has submitted the details of loan during FY 2014-15 (upto September, 2014). In this regard, PTCUL is required to provide the details of works under the schemes including REC-4365, 5011, 5531, 5533, 5534, 5072, 6410, STL (Rs. 58.00 Crore), STL (Rs. 50.00 Crore) etc. Further, PTCUL is required to provide sanction letters of all REC Schemes.	The details as desired by the Hon'ble Commission is enclosed as <b>Annexure-10.</b>
25	At Annex-3 of reply dated 22.12.2014 PTCUL has submitted approved cost of Rs. 51.92 Crore each inrespect of SCADA & SLDC Dehradun. PTCUL is required to clarify whether it is combined cost of Rs.51.92 Crore for both the projects/works under REC-II Scheme or cost of individual project/work.	It is submitted that the investment approval was granted for Rs. 51.92 Crore for the "Construction of SLDC at Dehradun and Construction of 2No. Sub LDC at Kashipur and Rishikhesh". The capitalization under the work during FY 2013-14 is Rs. 11.29 crore. (Rs. 11.22 +0.07 Crore)
27	PTCUL in its reply dated 22.12.2014 on Point no. 23 submitted that REC shall vacate the Governmentguarantee shortly for REC-IV Schemes. PTCUL was asked the reasons for claiming Governmentguarantee for REC-IV for FY 2015-16 in light of its reply. PTCUL is required to submit the reason for the same. Similarly, PTCUL is also required to submit the status ofGovernment guarantee available onthe REC funded schemes.	It is submitted that while the government guarantee for REC IX scheme shall be vacated, the guarantee fees against REC Old schemes shall remain continued upto FY 2015-16 (loan closing year for REC Old schemes).