

पावर ट्रांसमिशन कारपोरेशन ऑफ उत्तराखण्ड लि०

(उत्तराखण्ड सरकार का उपक्रम)

निदेशक (परियोजना) कार्यालय

विद्युत भवन, नजदीक-आई०एस०बी०टी० क्रॉसिंग, सहारनपुर रोड़, माजरा, देहरादून-248002
दूरभाष नं० 0135-2645753 फैक्स नं० 0135-2645753 ई-मेल shrawan_k_sharma@ptcul.org

No. 63 /Dir. (Projects)/PTCUL/ARR

Date: 23/01/2015

To,

The Secretary
Uttarakhand Electricity Regulatory Commission
"Vidyut Niyamak Bhawan",
Near I.S.B.T., P.O. Majra
Dehradun (Uttarakhand)

Subject:- Filing of Petition for True up of FY 2013-14, Annual Performance Review for FY 2014-15 and determination of ARR/Tariff for the FY 2015-16 of SLDC.

Sir,

Kindly take reference of Hon'ble UERC Letter no. UERC/6/TF-238/14-15/2014/1916 dated 20/01/2015 on the above mentioned subject vide which SE, SLDC was directed to submit replies as per Annexure-A of the above mentioned letter i.e. minutes of first Technical validation session held on 15/01/2015.

In compliance of the same, point-wise replies are being submitted herewith as directed by the Hon'ble Commission.

Submitted for kind consideration of the Hon'ble Commission.

Encl: As above.

Thanking you,

Yours Faithfully,

(S.K. Sharma)

Director (Projects)

Cc:-

1. PS to MD, PTCUL for kind information of Managing Director, PTCUL.



उत्तराखण्ड
NOTARY PUBLIC
DEHRADUN

26AA 381324

BEFORE UTTARAKHAND ELECTRICITY REGULATORY COMMISSION,
DEHRADUN

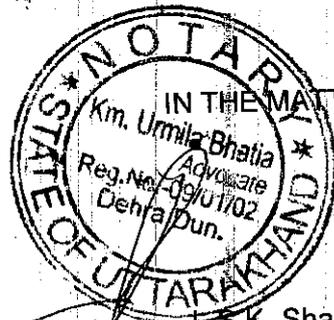
FILE NO.
CASE NO.
IN THE MATTER OF:

Filing of Petition for True-up of FY 2013-14, Annual Performance Review (APR) for FY: 2014-15 & determination of ARR/Tariff for FY 2015-16 for State Load Despatch Centre (Reply of Letter No. UERC/6/TF-238/14-15/2014/1916 dated 20.01.2015).

AND

Power Transmission Corporation of Uttarakhand Ltd.
"Vidyut Bhawan", 132KV Substation Majra, Saharanpur Road,
Near I.S.B.T. Crossing, Dehradun 248002.

.....Petitioner



IN THE MATTER OF:

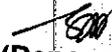
Affidavit

I, S.K. Sharma, S/o Lt. Sh. C.D. Sharma aged about 58 years, Director, Power Transmission Corporation of Uttarakhand Ltd., "Vidyut Bhawan", 132KV Substation Majra, Saharanpur Road, Near I.S.B.T. Crossing, Dehradun, the deponent named above do hereby solemnly affirm and state on oath as under:-

SHRAWAN KUMAR SHARMA
DIRECTOR (PROJECTS)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN

company (In case the Petitioner is a Company) dated 27.11.2014 and is acquainted with the facts deposed to below.

2. I, the deponent named above do hereby verify that the contents of the paragraph Nos. 1 of the affidavit and the statements made and data presented in the accompanying petition are true to my personal knowledge and are based on present information/ records of the Company and are based on estimation arising from present data/ records of the company which I believe to be true and verify that no part of this affidavit is false and nothing material has been concealed


(Deponent)

I, Shankendra Pundir Advocate, Dehradun declare that the person making this affidavit is known to me through the perusal of records and I am satisfied that he is the same person alleging to be deponent himself

SHRAWAN KUMAR SHARMA
DIRECTOR (PROJECTS)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN


Advocate

Solemnly affirmed before me on this 22 day of Oct 2015 at ... a.m. / p.m. by the deponent who has been identified by the aforesaid Advocate.

I have satisfied myself by examining the deponent that he understood the contents of the affidavit which has been read over and explained to him. He has also been explained about section 193 of Indian Penal Code that whoever intentionally gives false evidence in any of the proceedings of the Commission or fabricates evidence for purpose of being used in any of the proceedings shall be liable for punishment as per law.

(Notary Public)



This affidavit is sworn before me by
Shri. Shankendra Pundir
who is identified
at Dehradun

22/11/15
KM. URMILA BHATIA
Advocate & NOTARY, Dehradun.

The Following are the pointwise replies to the Commission Queries raised during TVS and vide letter dated 20th January 2015

| S.No. | Commission's Query for SLDC | SLDC's Response |
|-------|--|---|
| 1. | <p>SLDC agreed to submit financial year wise details of capitalization of its projects/works clearly mentioning scheduled date of commissioning, actual date of commissioning, cost of projects/works as depict in DPR with & without IDC, actual cost of project with & without IDC. SLDC is also required to submit reasons for delay, if any, in implementation of projects/works leading to cost overrun. SLDC is also required to submit DPR of the projects.</p> | <p>1. The year wise capital expenditure, capitalization and IDC incurred of SCADA project are attached herewith as Annexure 1A and Annexure 1B. The Annexures depict the actual cost incurred in the phase-1 of the SCADA project. There was no cost over run into the phase-1 of the SCADA project and the project was commissioned within the cost envisaged and approved by the Commission for the phase -1 of the project. DPR of the SCADA project is enclosed as Annexure-2. The letter of Award for the Phase-1 was issued on 27th September 2008 and the Schedule date of the Commissioning of the project was 26th September 2010. The actual date of commissioning of the Phase-1 of the SCADA project was 18th April 2013. Due to the delay in construction of office building in Dehradun, the project was delayed and an extension was given to the Contractor for execution of the project. Due to the extension provided owing to the delay of construction of office building, no penalty was levied on the contractor for delayed execution of the phase-1 of the project.</p> |
| 2. | <p>In line with the APTEL Judgment in Appeal No. 72 of 2010, SLDC is required to re-compute the Interest During Construction (IDC) for the actual period of commissioning from the date of disbursement of loan considering the conversion of loan into equity. The calculation of IDC should be provided in excel format.</p> | <p>2. The Petitioner humbly submits that the Hon'ble Appellate Tribunal Order in the Appeal no 72 of the 2010 as suggested by the Hon'ble Commission for referral in re-computing the IDC on account of Equity infusion does not applies in the case of SCADA project. The equity infusion of the SCADA project was done at a later stage only while it had no option of equity infusion at the beginning of the project unlike the case in appeal no 72 of 2010. Computation of IDC on paripassu basis can only be done after it received the approval for infusion of Equity from the state government replacing some portion of REC loan. Hence, the petitioner humbly submits that IDC</p> |

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|----|---|---|
| | | computation on paripassu basis would be done for any capital expenditure to be carried out under SCADA project. The computations of IDC for SCADA project are attached as Annexure No 3. |
| 3. | SLDC vide its reply dated 19.12.2014 submitted GFA addition of Rs. 11.86 Crore during FY 2013-14, however, the trial balance for March 2014 is depicting total GFA addition during FY 2013- 14 as Rs. 11.26 Crore (SLDC- Rs. 0.0677 Crore, SCADA- Rs. 11.1975 Crore). Further, capitalization for FY 2013-14. Further, capitalization for FY 2013-14 submitted by PTCUL vide reply dated 22.12.2014 (Annexure-3) depicts total capitalization of Rs. 11.29 Crore (SLDC-of Rs. 0.0677 Crore, SCADA- Rs. 11.22 Crore). SLDC agreed to reconcile the GFA claimed in petition vis-a-vis GFA depicted in Trial Balance as well as capitalization submitted by PTCUL. | 3. The Assets of SCADA and SLDC are already attached as Annexure No 1A and 1B. The petitioner humbly submits that the project SCADA was capitalized on 18th April 2013 and all the assets of SCADA were capitalized in FY 2013-14 only. However, a small portion of the project amounting Rs 59.72 Lakhs expenses as T&P capital works were directly capitalized in account in FY 2012-13. The petitioner humbly requests the Commission to accept the capitalization of project SCADA and all assets created as on 18th April 2013 only as per the petition and further submissions on 19th December 2014. |
| 4. | SLDC vide its reply dated 19.12.2014 submitted GFA addition of Rs. 0.23 Crore during FY 2014-15, reconciling with trial balance for September 2014 (SLDC- Rs. 0.0008 Crore, SCADA- Rs. 0.2289 Crore). However, capitalization for FY 2014 15 submitted by PTCUL vide reply dated 22.12.2014 (Annexure-15) depicts total capitalization of Rs. 0.251 Crore(SLDC - 0.25 Crore, SCADA- Rs. 0.001Crore). SLDC is required to reconcile the GFA claimed in the petition vis-a-vis capitalization submitted by PTCUL. | 4 The SLDC and SCADA assets capitalized in FY 2014-15in first 6 months as per the MTBs of both the divisions are considered as total capitalization which is also given in the Annexure 1A and 1B. The petitioner requests the Hon'ble Commission to approve the same. |
| 5. | Sub-clause 2(x) of loan-sanctioning document dated 08.06.2006 of REC stipulates rate of interest as 9.25% (with interest rate reset after 3 years) or rate of interest as 10.00% (wit however, the same has been claimed by REC @ 12.50% or 12.25% as mentioned in demand notes for interest. SLDC is required to clarify reasons for increase in rate of interest claimed by REC and also required to submit necessary documents substantiating the same. | 5 The loan policy circulars issued by REC is attached herewith as Annexure 4 for substantiating the claim of rate of interest charged by REC. |
| 6. | SLDC is required to submit the detailed status note on recruitment of employees during FY 2014-15 and FY 2015-16 and likely joining date of the new employees. | 6 The status note on recruitment of Employees during FY 2014-15 and FY 2015-16 is attached as Annexure 5. |