



# Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',

Near ISBT, PO- Majra, Dehradun-248171

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No. UERC/6/TF-430/17-18/1722

Date: 05 February, 2018

To,

Managing Director,  
Power Transmission Corporation of Uttarakhand Ltd.,  
Vidyut Bhawan, Majra,  
Dehradun

**Sub: Petition for approval of True-up for FY 2016-17, Annual Performance Review for FY 2017-18 and Revised Aggregate Revenue Requirement for 2018-19**

Sir,

This is with reference to your Petition dated 30.11.2017 on above mentioned subject. In this regard, certain additional deficiencies/shortcomings have been observed which are enclosed as **Annexure- 1**.

You are required to submit the point-wise reply on the same latest by 08.02.2018 in 7 copies alongwith softcopy of the reply accompanied with an affidavit.

**Encl.: As above.**

Yours Sincerely,

(Neeraj Sati)  
Secretary

o/c

**Petition for true up for FY 2016-17, Annual Performance Review for FY 2017-18 and Revised Aggregate Revenue Requirement for FY 2018-19-Additional Information Requirement**

1. Vide its additional submissions dated January 15, 2018, on page 98, PTCUL submitted the copy of Amendment No. 2 of the Contracts awarded for 132 kV Srinagar-Simli Line (REC Old). PTCUL to submit the copy of Amendment No. 1 of the Contracts awarded for 132 kV Srinagar-Simli Line (REC Old).
2. PTCUL claimed the capitalisation of Rs. 13.07 Crore for 132 kV S/s Simli in FY 2016-17. PTCUL has claimed the capitalisation of Rs. 9.40 Crore towards this project in truing up for FY 2011-12, which was disallowed by the Commission on account of the S/s not put to use in FY 2011-12. In this regard, PTCUL to submit the following:
  - a. Reason for variation in claimed cost of 132 kV S/s Simli in FY 2016-17 from that claimed in FY 2011-12.
  - b. Whether this Rs. 13.07 Crore claimed in FY 2016-17 is inclusive of Rs. 9.40 Crore claimed earlier in FY 2011-12.
  - c. Whether any adjustment was carried out in the annual accounts of previous years for deducting the amount of Rs. 9.40 Crore capitalized in the annual accounts for FY 2011-12 and claiming afresh in FY 2016-17.
  - d. If the answer to point (b) is yes, the details of the adjustments in the annual accounts of the previous years to be submitted.
  - e. If the answer to point b is no, the reasons for including the amount of Rs. 9.40 Crore again in the GFA addition of annual accounts of FY 2016-17 when this amount was already booked in the GFA addition of annual accounts for FY 2011-12.
3. **132 kV Srinagar-Simli Line** - PTCUL submitted the total price variation of Rs. 20.29 Crore. PTCUL to submit the break-up of price variation for Supply and Erection Contract separately out of total price variation of Rs. 20.29 Crore.

4. PTCUL to submit the price variation of Supply and Erection Contracts separately for the following schemes:
  1. 132 kV Dhalipur- Purkul LILO Line for Dehradun (REC IV).
  2. 132 kV Kulhal- Majra LILO at Dehradun (REC IV).
  3. 220 kV D/C twin Zebra line from 400 kV S/s PGCIL, Dehradun to 220 kV S/s PTCUL, Dehradun (REC XII).
5. PTCUL has claimed the guarantee fee of Rs. 0.02 Crore and Rs. 0.10 Crore for 1 No. 132 kV Bay at 132 kV S/s Kicha and 1 No. 220 kV Bay at 220 kV S/s Chamba. PTCUL to submit the computations of the same.
6. Vide its replies dated January 15, 2018 PTCUL submitted the physical and financial progress of the proposed works to be capitalized in FY 2017-18 and FY 2018-19. PTCUL to submit the updated physical and financial progress of the proposed works to be capitalized in FY 2017-18 and FY 2018-19 along with the details of pending works for each project.
7. PTCUL, vide its additional submissions dated January 15, 2018 submitted the year wise and scheme wise details of IDC for REC Old schemes. In the stated submissions, on page 156, the Debt: Equity ratio of REC Old schemes has been shown as 75:25 while the Debt: Equity ratio approved by the Commission was 82:18. PTCUL to submit the justification for considering the Debt: Equity ratio of 75:25 as against the approved Debt: Equity ratio of 82:18.
8. PTCUL to submit the employee, R&M and A&G expenses for UITP and Non-UITP projects for FY 2016-17 in the format given below:

| S.No. | Particulars                              | UITP projects | Non-UITP projects | Total for FY 2016-17 |
|-------|--|---------------|-------------------|----------------------|
| 1     | Employee expenses as per annual accounts |               |                   |                      |
| 2     | Employee expenses capitalised            |               |                   |                      |
| 3     | A&G expenses as per annual accounts      |               |                   |                      |
| 4     | A&G expenses capitalised                 |               |                   |                      |
| 5     | R&M expenses as per annual accounts      |               |                   |                      |