



# Uttarakhand Electricity Regulatory Commission

Vidyut Niyamak Bhawan',

Near ISBT, PO- Majra, Dehradun-248171

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No. UERC/6/TF-430/17-18/2017/ ~~1423~~

Date: 07 Dec, 2017

To,

Managing Director,  
Power Transmission Corporation of Uttarakhand Ltd.,  
Vidyut Bhawan, Near I.S.B.T. Crossing,  
Saharanpur Road, Majra,  
Dehradun-248002

**Sub.: Petition for approval of True-up for FY 2016-17, Annual Performance Review (APR) for FY 2017-18 and Revised Aggregate Revenue Requirement (ARR) for FY 2018-19.**

Sir,

This is with reference to your petition dated 30.11.2017 on the above-mentioned subject. In this regard, certain deficiencies/shortcomings have been observed which are enclosed as Annexure-A. You are required to submit the point-wise replies duly quoting titles/sub-titles and S.No. identical with the deficiencies referred to in enclosed **Annexure-A**. You are required to submit your reply on the same latest by 15.12.2017 in seven copies alongwith the soft copy of the reply accompanied with an affidavit so that your application may be put up before the Commission for admission.

Further, certain additional deficiencies/shortcomings have been observed which are enclosed as **Annexure-B**. You are required to submit the point-wise replies duly quoting titles/sub-titles and S.No. identical with the deficiencies referred to in enclosed Annexure-B. You are required to submit your reply on the same latest by 15.12.2017 in seven copies alongwith the soft copy of the reply accompanied with an affidavit.

Encl. as above

Yours sincerely,

  
(Neeraj Sati)  
Secretary

**PTCUL's Petition for true up for FY 2016-17, Annual Performance Review for FY 2017-18 and Revised Aggregate Revenue Requirement for FY 2018-19**

**Information requirement / Discrepancies to be rectified for admission of the Petition**

- 1) PTCUL, along with its Petition, has submitted the excel forms as specified by UERC (Terms and Conditions for Determination of Multi Year Tariff) Regulations 2015. However, some of the forms have links with external files which has not been submitted e.g. [Model V1.xlsx], [Loan MIS.xlsx]. PTCUL should submit all the excel files linked to the Tariff Formats submitted along with the Petition.
- 2) Following formats are not submitted as per the UERC (Terms and Conditions of Multi Year Tariff) Regulations, 2015.

**Table 1: Forms to be submitted in accordance with the format specified by UERC (Terms and Conditions for Determination of Multi Year Tariff) Regulations, 2015**

Sl. No.	Form	Particulars
1	7	Open Access Related Charges (partly Filled)
2	9.5	Element Wise Break-up of Project/Asset/Element Cost for Transmission system or Communication System (format not provided)
3	9.7	Details of element-wise cost of the project (format not filled)
4	10.2	Statement of depreciation (format not filled)
5	11.4	Break - up of Scheme -wise Capital Expenditure for New Schemes (format not filled)
6	12	Draw Down Schedule for Calculation of IDC & Financing Charges (format not filled).

- 3) As per Tariff Order dated 11.04.2015, Intra -state transmission charges approved for FY 2016-17 is Rs. 261.04 Crore whereas as per P&L Account, the Petitioner has received Rs. 261.49 Crore for FY 2016-17 from UPCL. The Petitioner is required to submit the reason for recovering excess revenue from UPCL against the approved ARR for FY 2016-17.
- 4) The Petitioner is required to submit the details of recruitment and retirement during FY 2016-17 in Form 8.1.
- 5) The Petitioner, in Table 15 of the Petition, has submitted number of Employees at the end of FY 2017-18 as 1025 whereas as per Form 8.1, number of employees is 1014. The Petitioner is required to reasons for discrepancy and make necessary corrections.
- 6) The Petitioner, in Table 16 of the Petition, submitted the actual employee expenses for the

first 6 months of FY 2017-18 as Rs. 37.83 Crore, whereas the same is Rs. 37.49 Crore as per the half yearly accounts for FY 2017-18. In this regard, PTCUL should reconcile the numbers and maintain consistency at all places.

- 7) Gain / Loss on account of O&M for FY 2016-17 has been computed based on UERC Tariff Regulations, 2011, however the same must be computed based on UERC Tariff Regulations, 2015. PTCUL should re-work the sharing of gains and losses as per UERC Tariff Regulations, 2015 and submit the revised True-up for FY 2016-17 accordingly.

**PTCUL's Petition for true up for FY 2016-17, Annual Performance Review for FY 2017-18 and Revised Aggregate Revenue Requirement for FY 2018-19**

**Information requirement for detailed analysis of the Petition**

- 1) The Petitioner has submitted that the interest rates of REC and PFC have undergone revision in past years. The Petitioner is required to submit the supporting documents to substantiate the same.
- 2) The Petitioner, in Form 9.1, has submitted retirement of assets during FY 2016-17 of Rs. 0.07 Crore only whereas SLDC has submitted retirement of assets amounting to Rs. 0.14 Crore. In this regard, the Petitioner is required to submit the reasons for discrepancy.
- 3) The Petitioner, in the Petition, has submitted three figures for additional capitalization for FY 2016-17 namely, In Form 9.1 it is Rs 194.69 Crore, in Table-4 it is Rs. 189.77 Crore and in Annexure- III it is Rs. 187.20 Crore. Further, the annual statement of accounts for FY 2016-17 shows addition in GFA as Rs. 416.91 Crore. In this regard, the Petitioner is required to submit clarification for the same along with supporting documents and also provide the actual additional capitalization for the purpose of true up of FY 2016-17 duly reconciled with audited accounts.
- 4) The Petitioner, in Table-1 of the Petition, has submitted capitalization of Rs. 0.14 Crore for SLDC during FY 2016-17 whereas SLDC, in its True-up petition, has claimed additional capitalization of Rs. 0.42 Crore for FY 2016-17. In this regard, the Petitioner is required to submit justification of such discrepancy.
- 5) The Petitioner, in Table-1 of the Petition, has claimed capitalization of Rs. 1.06 Crore for Miscellaneous works. In this regard, the Petitioner is required to submit the detailed breakup of Miscellaneous works.
- 6) Petitioner is required to submit scheme wise and project wise physical and financial progress of the capitalization of Rs. 143.12 Crore and Rs. 365.23 Crore claimed for the FY 2017-18 and FY 2018-19 respectively along with the investment approval.
- 7) The Petitioner, in Form-8.1 of the Petition, has claimed impact of 7th pay commission of Rs. 20.97 Crore for FY 2017-18 and Rs. 13.61 Crore for FY 2018-19. The Petitioner has submitted the detailed calculation at Annexure-XI of the Petition for the same. In this regard, the Petitioner is also required to submit the soft copy of calculation in excel.

- 8) The Petitioner, in Form 7 of the Petition, is required to submit the breakup of the open access charges between short term and long term open access charges for FY 2016-17, FY 2017-18 & FY 2018-19.
- 9) The Petitioner has proposed the recruitment of 267 employees in FY 2017-18. The Petitioner is required to submit the current status of recruitment and likely date of joining of new employees.
- 10) The Petitioner is required to submit the recruitment plan for FY 2018-19 indicating the schedule of advertisement, examination and/or interview and tentative date of joining of the fresh recruitment.
- 11) The Petitioner is required to mention the investment approval date and approved capital cost in all the tables in the petition indicating capitalization done or proposed to be done for FY 2016-17, FY 2017-18 and FY 2018-19.
- 12) The Petitioner is required to submit the details of additional benefits/incentive/bonus separately paid to its employees for FY 2016-17. Similarly, the Petitioner is required to submit the details of Performance linked Incentive paid to its staff of Rs. 2.85 Crore.
- 13) The Petitioner is required to submit Loan MIS for FY 2016-17 segregating long term borrowing & short term borrowings and interest thereon duly reconciled with Balance sheet & Profit and Loss statement of FY 2016-17.
- 14) With regard to Natural ISTS lines, the Petitioner is required to submit year wise details of revenue generated till 31.09.2017.
- 15) The Petitioner has deleted Rs. 0.07 Crore from its GFA in FY 2016-17. The Petitioner is required to submit the project-wise scheme-wise details of the same.