



Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',
Near ISBT, PO- Majra, Dehradun-248171

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No. UERC/6/TF-431/17-18/2018/1559

Date: 05-Jan., 2018

To,

Chief Engineer,
SLDC, PTCUL
132 kV Sub-station, H/Q Bldg.
Majra, Dehradun

Sub.: SLDC's Petition for Annual Performance Review for FY 2017-18 and Revised Aggregate Revenue Requirement for FY 2018-19.

Sir,

This is with reference to the Technical Validation Session held on 04.01.2018 at 03.30 PM at the Commission's office on the above-mentioned subject. In this regard, the minutes of the said TVS meeting are enclosed as Annexure-A for information and necessary action at your end. You are required to submit your reply in seven copies alongwith the soft copy of the same accompanied with an affidavit latest by 15.01.2018.

Yours sincerely,

Encl. as above


(Neeraj Sati)
Secretary

Minutes of Technical Validation Session held on January 04, 2018 in the matter of SLDC's
Petition for a APR for FY 2017-18 and revised ARR for FY 2018-19

Present:

UERC

1. Shri Neeraj Sati, Secretary, UERC
2. Shri Deepak Pandey, Director (Finance), UERC
3. Shri Rajnish Mathur, Director (Costing/Licensing), UERC
4. Shri Prabhat Kishor Dimri, Director (Technical), UERC
5. Shri Gaurav Sabharwal, Assistant Director (Finance/Tariff), UERC
6. Shri Shivanku Bhatt, UERC
7. Shri Suresh Gehani, Consultant (ABPS Infrastructure Advisory Pvt. Ltd.)
8. Shri Namala K M Choudhary, Consultant (ABPS Infrastructure Advisory Pvt. Ltd.)

SLDC

1. Shri Shrawan K. Sharma, Director (Projects), SLDC.
2. Shri S.P. Arya, Superintending Engineer (C&R), PTCUL.
3. Sh. Deep Sah, Chief Engineer (Projects), SLDC.
4. Shri Kamal Kant, Chief Engineer (C&R), PTCUL.

The queries raised by the Commission and the replies submitted by SLDC were discussed in detail and the salient features of the discussions are as follows:

1. In Form 10.2, SLDC has submitted the actual weighted average interest rate of long term loans as 11.82% in FY 2016-17. However, in Form 15.1 of PTCUL's Petition, the actual interest rate for REC II loan has been submitted as 11.63%. SLDC to check the figures again and revert with changes, if any.
2. The approved cost for the scheme "Construction of SLDC at Dehradun and 2 Nos. Sub-SLDC at Kashipur and Rishikesh" was Rs. 51.92 Crore. As against the same, SLDC has claimed the total cost of Rs. 68.17 Crore upto FY 2018-19. SLDC to submit the detailed justification for the same.
3. SLDC is required to submit the total details of assets covered under the AMC Contracts (existing and proposed) in the below format:

S. No.	AMC Reference	AMC Contractor	Period of Contract	Details of assets covered under the AMC	GFA covered under the AMC (Rs. Crore)

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4. SLDC submitted that the LDCD fund is not being treated as Non-Tariff Income for PTCUL. In this regard, SLDC is required to submit the bank statement of LDCD fund for FY 2016-17.

SLDC agreed to submit the additional information sought above by January 15, 2018.