



Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',

Near ISBT, PO- Majra, Dehradun-248171

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No. UERC/6/TF/502/Misc. App. No. 77 of 2018/1227

Date: 06-December, 2018

To,

Managing Director,
Power Transmission Corporation of Uttarakhand Ltd.,
Vidyut Bhawan, Majra,
Dehradun

Sub.: Petition for approval of True-up for FY 2017-18, Annual Performance Review (APR) for FY 2018-19 and Aggregate Revenue Requirement (ARR) for Control Period from FY 2019-20 to FY 2021-22 of PTCUL.

Sir,

This is with reference to your Petition dated 30.11.2018 on the above-mentioned subject. In this regard, certain deficiencies/shortcomings have been observed which are enclosed as Annexure-A. You are required to submit the point-wise replies duly quoting titles/sub-titles and Sl. No. identical with the deficiencies referred to in enclosed Annexure-A. You are required to submit your reply on the same latest by 12.12.2018 in seven copies alongwith soft copy of the reply accompanied with an affidavit so that your application may be put up before the Commission for admission.

Yours Sincerely,

Encl: As above.


(Neeraj Sati)
Secretary
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Annexure-A

Petition for true up for FY 2017-18, Annual Performance Review (APR) for FY 2018-19 and Aggregate Revenue Requirement (ARR) for Control Period from FY 2019-20 to FY 2021-22 for PTCUL

Preliminary information required for admission of Petition

A. Excel Forms Related

1. PTCUL has submitted the excel formats along with its MYT Petition for the Control Period from FY 2019-20 to FY 2021-22. Some of the Forms are not duly filled as shown in the table below:

Form	Description	Shortcoming
1	Aggregate Revenue Requirement	The details for current year (2018-19) have not been furnished separately for Apr-Sept (Actual) and Oct-Mar (Estimated)
2	Return on Equity	The details for current year (2018-19) have not been furnished separately for Apr-Sept (Actual) and Oct-Mar (Estimated)
3	Details of Transmission Lines and Sub-Stations	Complete details not furnished in the specified format
6	Income from investments, Non-tariff income and Other Business	The details for current year (2018-19) have not been furnished for Oct-Mar (Estimated)
8	Operations and Maintenance Expenses	Complete details not furnished for FY 2012-13 to FY 2014-15 in the specified format
8.1	Employee Expenses	The gross expenses and capitalized expenses need to be furnished separately in the specified format
8.3	Administration & General Expenses	The gross expenses and capitalized expenses need to be furnished separately in the specified format
9.5(1) to 9.5(17)	Element wise Break-up of Project/Asset/Element Cost for Transmission System or Communication System	Complete details not furnished in the specified format
9.5(11)	Element wise Break-up of Project/Asset/Element Cost for Transmission System or Communication System: Construction of LILO of 220 kV Rishikesh - Jhajra Line at 220 kV S/s IIP Harrawala	Details furnished in the Form are for GIS S/s IIP Harrawala, Dehradun
9.6	Break-up of	Complete details not furnished in the specified

Form	Description	Shortcoming
	Construction/Supply/Service Packages	format
9.7	Details of elementwise cost of the project	Details not furnished
9.8	Statement of Additional Capitalisation after COD	Details to be furnished separately for works capitalized upto cut-off date and beyond cut-off date
9.9	Financing of Additional Capitalisation	Details not furnished
9B	Incidental Expenditure during Construction	Details not furnished
9C	Statement of De-capitalisation	Complete details not furnished in the specified format
10.1	Statement of Asset wise Depreciation	Complete details not furnished in the specified format
10.2	Statement of Depreciation	Details not furnished
11.1	Statement of Capital Expenditure	Details not furnished
11.2	Statement of Capital Works-in-Progress	Complete details not furnished in the specified format
11.3	Statement of Capital Expenditure & Schedule of Completion of New Schemes	Details not furnished
11.4	Break-up of Scheme-wise Capital Expenditure for New Schemes	Details not furnished
12	Draw Down Schedule for Calculation of IDC & Financing Charges	Details not furnished
14.1	Financial Package upto COD	Details not furnished
15.1	Statement of Outstanding Loans	Complete details not furnished in the specified format
15.3	Calculation of Interest on Normative Loan	Complete details not furnished in the specified format
16	Interest and Finance Charges	The details for current year (2018-19) have not been furnished separately for Apr-Sept (Actual) and Oct-Mar (Estimated)
17	Details of Interest on Working Capital	The details for current year (2018-19) have not been furnished separately for Apr-Sept (Actual) and Oct-Mar (Estimated)
19	Investment Plan	Details not furnished

In this regard, PTCUL is required to submit the duly filled in excel formats. Further, in case of non-applicability of any Format, PTCUL is required to clearly mention reasons in the same.

2. In Form 6 (Income from investments, Non-tariff income and Other Business), the total income from investments, non-tariff income and other business for Apr-Sep (Actual) of FY

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2018-19 has been submitted as Rs. 8.40 Crore whereas for the whole year, the same has been submitted as Rs. 3.57 Crore. PTCUL is required to submit the justification for this discrepancy and reconcile the figures.

3. In Form 8 (Operations and Maintenance Expenses), PTCUL has submitted the R&M expenses for Apr-Sep (Actual) and Oct-Mar (Estimated) of FY 2018-19 as Rs. 16.57 Crore and Rs. 8.87 Crore respectively, totaling to Rs. 25.44 Crore. However, the total A&G expenses for FY 2018-19 have been submitted as Rs. 34.20 Crore in the same Form. PTCUL is required to submit the justification for this discrepancy and reconcile the figures.
4. In Form 9C (Statement of De-capitalisation), PTCUL has submitted the de-capitalisation of Rs. 0.31 Crore in FY 2017-18 while the same is submitted as Rs. 0.31 Lakhs in Form 9.1 (Statement of Total Gross Fixed Asset). Similar discrepancy occurs for employee expenses as well. PTCUL is required to submit the justification for this discrepancy and reconcile the figures.

B. True-up for FY 2017-18

5. In Table 14 of the Petition, PTCUL has submitted the actual O&M expenses for FY 2017-18. PTCUL is required to submit the reconciliation of the claimed actual employee, R&M and A&G expenses with the actual expenses as per the audited accounts.

C. APR for FY 2018-19

6. In Table 25 of the Petition, the actual capitalisation for the period April to September 2018 has been submitted as Rs. 109.11 Crore. Whereas, the actual GFA addition as per the half yearly accounts for FY 2018-19 is Rs. 110.27 Crore. PTCUL is required to submit the justification for this discrepancy and reconcile the figures.
7. In Table 25 of the Petition, PTCUL has submitted the capitalisation details for FY 2018-19. For the work "Augmentation of Transformer capacity from 80MVA(2x40MVA) to 100MVA (2x40MVA+1x20MVA) at 132 kV S/S Rudrapur" the actual capitalisation upto September 2018 has been submitted as Rs. 2.43 Crore and the total capitalisation for FY 2018-19 has been submitted as Rs. 0.55 Crore. PTCUL is required to submit the justification for this discrepancy and rectify the same.
8. In Table 26 of the Petition, PTCUL has submitted the proposed capitalisation in second half

of FY 2018-19. In this regard, PTCUL is required to submit the details of physical and financial progress of the works as on November 30, 2018, proposed to be capitalized in second half of FY 2018-19.

D. MYT for FY 2019-20 to FY 2021-22

9. PTCUL is required to furnish the proposed capital expenditure for each year of the Control Period, in Table 43 of the Petition.

E. Revenue from natural ISTS Lines

10. PTCUL submitted that the total amount of Rs. 169.18 Crore has been recovered from PGCIL until March 31, 2018. PTCUL is required to substantiate the same with appropriate computations and supporting documents.

11. PTCUL is required to submit the minutes of its meeting held with CTU on August 20, 2018 for joint reconciliation of ISTS charges disbursed by CTU to PTCUL.

12. PTCUL is required to submit the supporting documents for the refund of Rs. 64.52 Crore made to CTU.

F. ARR for Bhilangana III - Ghansali Line

13. PTCUL has claimed the amount of Rs. 5.33 Crore towards the true up of previous years including carrying cost. However, PTCUL has not submitted any write-up and computations for the same. PTCUL is required to submit the detailed write-up along with computations for the same.

G. Additional information:

14. Submit Income Tax assessment Order of Income Tax Authority for Assessment year 2017-18.

15. As per the Petition Capitalization for FY 2017-18 has been shown as Rs. 94.41 Cr. whereas, the same is shown as Rs. 94.62 Cr. in note 2 to financial statements.

16. Submit supporting documents segregating O&M Expenses charged to UITP and non-UITP schemes.