



यूजेवीएन लिमिटेड

(उत्तराखण्ड सरकार का उपक्रम)

UJVN LIMITED

(A Govt. of Uttarakhand Enterprise)

कार्यालय निदेशक (परिचालन), "उज्जवल", महारानी बाग, जी०एम०एस० रोड, देहरादून - 248 006 (उत्तराखण्ड), दूरभाष: 0135-2761484, फ़ैक्स: 0135-2763506
Office of the Director (Operations), "UJJWAL", Maharani Bagh, G.M.S. Road, Dehradun - 248 006 (Uttarakhand), Phone: 0135-2761484, Fax: 0135-2763506
CIN No. 40101UR2001SGC025866 ISO 9001:2008 Certified

No. 15 /UJVNL/02/D(O)/A/16

Dated: 03, January, 2019

The Secretary,
Uttarakhand Electricity Regulatory Commission
"Vidyut Niyamak Bhawan"
Near ISBT, Dehradun

Subject: Petitions for True up of Tariff for FY 2017-18, Annual Performance Review for FY 2018-19 & Multi Year Tariff for FY 2019-20 to FY 2021-22 for 10 LHPs of UJVN Ltd.

Sir,

Please find enclosed herewith Reply of balance queries under affidavit against the Hon'ble UERC's letter no. - UERC/6/TF/509/2018-19/1302 dated 18/12/2018 on the captioned subject matter for kind consideration of the Hon'ble Commission please.

We hope your kind self would find the above in order. We shall be please to furnish further information/clarification on the matter as and when required.

Thanking you,

Yours Sincerely,

(Purushottam Singh)
Director (Operations)
Encl. As above

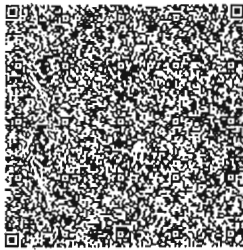


सत्यमेव जयते

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Government of Uttarakhand

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Certificate No. : IN-UK92530720807947Q
Certificate Issued Date : 26-Nov-2018 12:58 PM
Account Reference : NONACC (SV)/ uk1208104/ DEHRADUN/ UK-DH
Unique Doc. Reference : SUBIN-UKUK120810486599457692325Q
Purchased by : UJVNL
Description of Document : Article Miscellaneous
Property Description : NA
Consideration Price (Rs.) : 0
(Zero)
First Party : UJVNL
Second Party : NA
Stamp Duty Paid By : UJVNL
Stamp Duty Amount(Rs.) : 10
(Ten only)



रवि चवत
कोटवाली

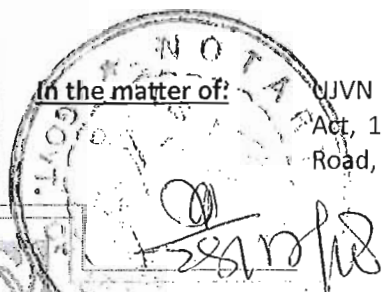
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BEFORE THE HON'BLE UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of: Filing of reply in respect of additional deficiencies/shortcomings desired by the Hon'ble UERC of the Petitions filed by UJVN Ltd for true up for the FY 2017-18, APR for FY 2018-19 and Annual Fixed Charges for FY 2019-20 to FY 2021-22 for 10 LHPs.

AND

In the matter of: UJVN Ltd. is a Company incorporated under the provisions of the Companies Act, 1956 and having its registered office at "UJJWAL", Maharani Bagh, GMS Road, Dehradun.



.....Petitioner.
(Purushottam Singh)
Director (Operation)
UJVN Ltd.
Dehradun

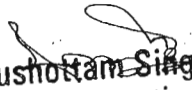
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Affidavit

I, Purushottam Singh S/o Late Sh. Perdiya, aged 55 years, working as Director (Operations), UJVN Ltd., residing at P-V/1, Yamuna Colony, Dehradun-248001 the deponent named above, do hereby solemnly affirm and state on oath as under: -

1. That the deponent, the petitioner in the matter, is the Director (Operations) of UJVN Ltd., Maharani Bagh, G.M.S. Road, Dehradun and is acquainted with the facts deposed below.
2. I, the deponent named above do hereby verify that the contents of the Paragraph No. 1 of the affidavit and those of the Reply with Annexures in respect of additional deficiencies/shortcomings desired by the Hon'ble UERC pertaining to the Petitions filed by UJVN Ltd for true up for the FY 2017-18, APR for FY 2018-19 and Annual Fixed Charges for FY 2019-20 to FY 2021-22 for 10 LHPs are true and correct to my personal knowledge and based on the perusal of official records, information received and the legal advice which I believe to be true and verify that no part of this affidavit is false and nothing material has been concealed.

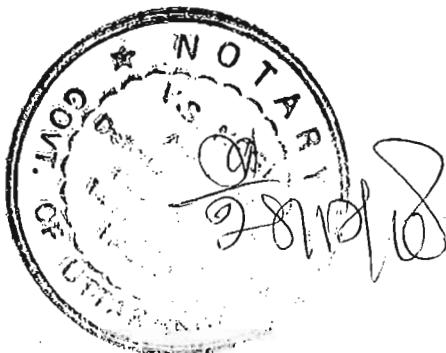

(Purushottam Singh)
Director (Operation)
UJVN Ltd.
Dehradun

I, V.S. Chauhan Advocate, D Deu do hereby declare that the person making this affidavit is known to me and I am satisfied that he is the same person alleging to be deponent.


(Advocate)

Solemnly affirmed before me on this 28th day of Dec 2018 at 12:15 a.m./ p.m. by the deponent who has been identified by the aforesaid advocate.

I have satisfied myself by examining the deponent that he understood the contents of the affidavit, which has been read over and explained to him. He has also been explained about Section 193 of Indian Penal Code that whosoever intentionally gives false evidence in any of the proceedings of the Commission or fabricates evidence for purpose of being used in any of the proceedings shall be liable for punishment as per law.

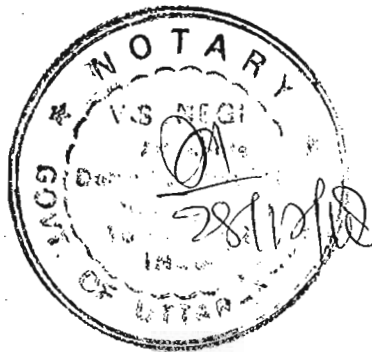


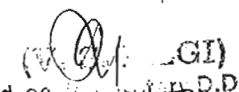
(Notary Public)

VERIFICATION

I, Purushottam Singh S/o Late Sh. Perdiya, aged 55 years, working as Director (Operations), UJVN Ltd., residing at P-V/1, Yamuna Colony, Dehradun-248001 do hereby verify that the contents of the Reply with Annexures in respect of additional deficiencies/shortcomings desired by the Hon'ble UERC pertaining to the Petitions filed by UJVN Ltd for true up for the FY 2017-18, APR for FY 2018-19 and Annual Fixed Charges for FY 2019-20 to FY 2021-22 for 10 LHPs are true and correct to my personal knowledge and based on the perusal of official records, information received and the legal advice which I believe to be true.


(Purushottam Singh)
(Signature (Operations))
UJVN Ltd.
Dehradun



This affidavit is sworn before me by
Shri... Purushottam Singh
who is identified by S. Chakraborty Adh
at Dehradun on 28/12/18 D.Dn

(S. Negi)
Advocate, Dehradun, D.Dn
28/12/18

REVISED ANNUAL FIXED CHARGES IN COMPLIANCE TO THE HON'BLE UERC'S LETTER NO. UERC/6/TF/509/2018-19/1302 DATED 18.12.2018 PERTAINING TO PETITIONS FOR TRUE UP OF THE FY 2017-18, APR FOR FY 2018-19 AND MULTI YEAR TARIFF FOR FY 2019-20 TO FY 2021-22 FOR 10 LHPS OF UJVN LTD

In continuation to UJVN Ltd's letter no. M-1422/UJVNL/02/D(O) dated 28.12.2018 vide which reply to the Hon'ble UERC's letter dated 18.12.2018 was submitted. The point wise reply in respect of balance information desired by the Hon'ble UERC is submitted as under:-

Point No. 6 :- It is respectfully submitted that the insurance expenses for the Third Control Period for FY 2019-20 to FY 2021-22 under A&G Expenses for 10 LHPS have been revised as per the escalation formula mentioned in the UERC Tariff Regulations, 2018. The same are being submitted for the kind perusal of the Hon'ble UERC please.

Additional Capitalization Related:-

Point No. 24 :- It is respectfully submitted that the revised excel sheet of Add. Cap. For FY 2017-18 is being submitted along with the softcopy of the MYT Petitions please.

Forms Related :-

Point No. 27 :- It is respectfully submitted that the Form-5.1 for all 10 LHPS have been revised as per the direction of the Hon'ble Commission and are being submitted for kind consideration please.


(Purushottam Singh)
Director (Operation)
UJVN Ltd.
Dehradun

- Point No. 28 :- It is respectfully submitted that the Form-7 for all 10 LHPs have been revised and are being submitted for kind consideration please.
- Point No. 29 :- It is respectfully submitted that the Form-9 for all 10 LHPs have been revised and are being submitted for kind consideration please.
- Point No. 30 :- It is respectfully submitted that the Form-11 for all 10 LHPs have been revised and are being submitted for kind consideration please.
- Point No. 31 :- It is respectfully submitted that the Form-11 for all 10 LHPs have been revised and are being submitted for kind consideration please. It further to submit that UJVN Ltd is not claiming Generative Incentive for any of its plant including MB-II HEP.
- Point No. 32 :- It is respectfully submitted that the relevant forms for all 10 LHPs have been revised and are being submitted for kind consideration please.
- Point No. 33 :- It is respectfully submitted that the Hydro Forms for all 10 LHPs have been revised and are being submitted for kind consideration please.

**Reply to the letter no. UERC/6/TF/509/2018-19/1238 dated
06.12.2018 against the balance points**

- Point No. 3 :- It is respectfully submitted that the Form-11 for all 10 LHPs have been revised and are being submitted for kind consideration please.


(Purushottam Singh)
Director (Operation)
UJVN Ltd.
Dehradun

Formats Related

Point No. 7 :- It is respectfully submitted that the Form-6.9 (Details of Assets De-Capitalized during the period) shall be submitted in due course of time.

It is further to submit that consequent upon the revision in certain forms, Annual Fixed Charges (AFC) for the FY 2017-18 to FY 2021-22 for 10 LHPs of UJVN Ltd has revised. The basis of computation of each of the components of AFC is being stated below: -

1. RETURN ON EQUITY (ROE) : -

It is respectfully submitted that UJVN Ltd has computed return on equity on opening equity for each financial year as considered by the Hon'ble Commission in its earlier tariff orders.

The Actual Return on Equity for FY 2017-18 is computed based on audited accounts, revised estimate for FY 2018-19 and for the Third Control Period from FY 2019-20 to FY 2021-22 in accordance to the applicable regulations.

It is respectfully prayed that the Hon'ble Commission may kindly consider and allow the Return on Equity as proposed.

2. DEPRECIATION : -

The Depreciation is calculated on opening balance of fixed assets for each financial year as per the earlier tariff orders of the Hon'ble Commission.

It is respectfully prayed that the Hon'ble Commission may kindly consider and allow the Depreciation as proposed.


(Purushottam Singh)
Director (Operation)
UJVN Ltd.
Dehradun

3. INTEREST ON LOAN : -

It is respectfully submitted that in accordance with the earlier tariff orders of the Hon'ble Commission, normative debt has been considered as 70% of additional capitalization for the purpose of calculation of interest on loan only. Revised Interest on Loan has been computed as per the methodology adopted by the Hon'ble Commission in its previous Tariff Orders for UJVN Ltd.

Rate of Interest for normative loan is assumed to be same as weighted average rate of the respective Financial Year of outstanding Loan of 10 LHPs of UJVN Ltd.

It is respectfully prayed that the Hon'ble Commission may kindly consider and allow the Interest on Loan as proposed.

4. OPERATION & MAINTENANCE EXPENSES : -

In accordance to the Regulation 30 (1) of Regulations, 2015 regarding Operation and Maintenance (O&M) expenses

"Operation and Maintenance or O&M expenses' shall comprise of expenses incurred on manpower, repair & maintenance (R&M) and administrative and general expenses, including insurance expenses."

It is submitted that the Hon'ble Commission in the tariff order dated 05.04.2016 had included the impact of VII Pay Commission in the employee expenses for the control period FY 2016-17 to FY 2018-19. However, in the tariff order dated 21.03.2018, the Hon'ble Commission has stated as follows:

" The Commission would carry out the truing-up for FY 2017-18 & FY 2018-19 on actual impact of VII Pay Commission including arrears and no sharing of gains and losses on this account would be allowed".

Accordingly, the arrears on account of recommendations of VII Pay Commission are included in the employee cost submitted above.

O & M expenses for the FY 2017-18 have been considered as per the audited accounts.

It may kindly be noted that UJVN Ltd has considered employee expense as controllable factor as per Regulation 12(6) of UERC Tariff Regulations, 2015. However, UJVN Ltd


(Purushottam Singh)
Director (Operation)
UJVN Ltd.
Dehradun

respectfully prays to the Hon'ble Commission that employee expense is beyond the control of, and could not be mitigated by UJVN Ltd, hence may kindly allow to be treated as an uncontrollable factor.

It is respectfully prayed that the Hon'ble Commission may kindly consider and allow the O&M expenses as proposed.

5. INTEREST ON WORKING CAPITAL : -

In accordance with the norms established under Regulation 33 (1) (b) of UERC Tariff Regulations, 2015, the components of working capital are as follows:

- *Operation & Maintenance expense for one month;*
- *Maintenance spares @15% of operation and maintenance expenses; and*
- *Receivables equivalent to two months of the annual fixed charge.*

In accordance to the Regulation 33 of UERC Tariff Regulations, 2015, which provides the norms for the calculation of rate of interest on working capital for the Hydro Generating Stations, the computation shall be on the basis of following factors:

"Rate of interest on working capital shall be on normative basis and shall be equal to the State Bank Advance Rate (SBAR) of State Bank of India as on the date on which the application for determination of tariff is made."

In accordance to the aforementioned regulation, the rate of Interest on Working Capital is considered as per State Bank Advance Rate as applicable on date of filing of petition for Tariff determination.

It is respectfully prayed that the Hon'ble Commission may kindly consider and allow the Interest on Working Capital as proposed.

6. NON TARIFF INCOME & ANNUAL FIXED CHARGES (AFC): -

In accordance to the Regulation 46 of UERC Tariff Regulations, 2015, the Non-Tariff Income for any Generating Station is to be considered as:


(Purushottam Singh)
Director (Operation)
UJVN Ltd.
Dehradun

“The amount of non-tariff income relating to the Generation Business as approved by the Commission shall be deducted from the Annual Fixed Charges in determining the Net Annual Fixed Charges of the Generation Company.

Provided that the Generation Company shall submit full details of its forecast of nontariff income to the Commission in such form as may be stipulated by the Commission from time to time.”

The Non-Tariff income for the FY 2017-18 as claimed for true up of tariff is based on audited accounts.

The Non-Tariff income for the FY 2017-18 has been claimed in accordance to the following exception provided in the Regulation 46 of UERC Tariff Regulations, 2015 –

“...Provided that the interest earned from investments made out of Return on Equity corresponding to the regulated business of the Generating Company shall not be included in Non-Tariff Income. “

The plant wise actual Non-Tariff Income earned by UJVN Ltd for FY 2017-18 has been deducted from the Annual Fixed Charges to arrive at net Annual Fixed Charges for FY 2017-18. The plant wise actual non-tariff income earned by UJVN Ltd for FY 2017-18 has been estimated for FY 2018-19 to FY 2021-22 and deducted from the Annual Fixed Charges to arrive at net Annual Fixed Charges for respective financial years.

It is respectfully prayed that the Hon’ble Commission may kindly consider and allow the Annual Fixed Charges as proposed for all 10 LHPs.


(Purushottam Singh)
Director (Operation)
UJVN Ltd.
Dehradun

Chibro HEP

Annual Fixed Charges for FY 2017-18 to FY 2021-22:

(Rs. Crore)

Particulars	FY 2017-18		FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Approved	Actual	Approved	RE	Projected	Projected	Projected
ROE	5.92	5.91	5.88	6.61	8.35	10.56	11.35
Depreciation	1.64	1.69	1.66	2.42	4.08	6.20	6.75
Interest on Loan Capital	1.68	1.60	1.20	2.32	4.57	7.31	7.81
O&M Expenses	55.58	57.31	52.76	68.94	75.16	82.20	87.00
Interest on Working Capital	3.32	3.41	3.07	4.12	4.60	5.16	5.48
Gross AFC	68.13	69.92	64.57	84.41	96.75	111.44	118.40
Less: Non tariff Income	4.20	1.18	4.20	1.18	1.18	1.18	1.18
Net AFC	63.93	68.75	60.37	83.24	95.57	110.26	117.22

Chilla HEP

Annual Fixed Charges for FY 2017-18 to FY 2021-22 :

(Rs. Crore)

Particulars	FY 2017-18		FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Approved	Actual	Approved	RE	Projected	Projected	Projected
ROE	7.69	6.81	7.21	7.83	9.26	13.45	16.22
Depreciation	1.89	1.07	3.37	2.02	3.51	8.24	11.31
Interest on Loan Capital	1.81	1.77	4.61	3.10	5.08	11.09	14.45
O&M Expenses	46.42	49.08	46.60	55.65	62.37	72.76	80.60
Interest on Working Capital	2.89	2.98	2.91	3.42	3.92	4.85	5.51
Gross AFC	60.70	61.72	64.70	72.03	84.14	110.39	128.09
Less: Non tariff Income	2.47	0.54	2.47	0.54	0.54	0.54	0.54
Net AFC	58.23	61.18	62.23	71.49	83.60	109.85	127.55


(Purushottam Singh)
Director (Operation)
UJVN Ltd.
Dehradun

Khodri HEP

Annual Fixed Charges for FY 2017-18 to FY 2021-22 :

(Rs. Crore)

Particulars	FY 2017-18		FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Approved	Actual	Approved	RE	Projected	Projected	Projected
ROE	4.42	4.67	4.66	5.30	7.31	8.12	8.46
Depreciation	1.44	1.72	1.72	2.38	3.85	4.61	4.68
Interest on Loan Capital	0.20	0.18	0.32	0.89	3.56	4.31	4.34
O&M Expenses	28.19	32.66	26.87	33.43	37.63	40.02	42.02
Interest on Working Capital	1.72	1.98	1.62	2.07	2.45	2.64	2.76
Gross AFC	35.97	41.20	35.18	44.06	54.80	59.68	62.25
Less: Non tariff Income	2.01	0.69	2.01	0.69	0.69	0.69	0.69
Net AFC	33.96	40.51	33.17	43.37	54.11	59.00	61.57

Khatima HEP

Annual Fixed Charges for FY 2017-18 to FY 2021-22 :

(Rs. Crore)

Particulars	FY 2017-18		FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Approved	Actual	Approved	RE	Projected	Projected	Projected
ROE	7.57	7.00	9.07	7.63	8.41	9.70	11.38
Depreciation	7.08	7.58	8.17	8.26	9.11	10.44	12.29
Interest on Loan Capital	11.85	11.48	10.78	10.40	10.71	11.67	13.06
O&M Expenses	16.34	15.59	15.46	17.94	22.83	24.87	27.27
Interest on Working Capital	1.54	1.48	1.49	1.62	1.94	2.14	2.39
Gross AFC	44.38	43.14	44.97	45.84	53.01	58.81	66.39
Less: Non tariff Income	1.40	0.37	1.40	0.37	0.37	0.37	0.37
Net AFC	42.98	42.77	43.57	45.46	52.64	58.44	66.01


(Purushottam Singh)
Director (Operation)
UJVN Ltd.
Dehradun

Kulhal HEP

Annual Fixed Charges for FY 2017-18 to FY 2021-22 :

(Rs. Crore)

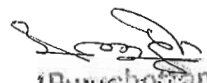
Particulars	FY 2017-18		FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Approved	Actual	Approved	RE	Projected	Projected	Projected
ROE	1.51	0.98	0.98	1.38	1.82	4.24	4.84
Depreciation	0.70	0.23	0.21	0.68	1.11	3.68	4.34
Interest on Loan Capital	1.02	1.00	0.08	1.53	2.12	5.70	6.23
O&M Expenses	12.92	14.42	11.10	13.94	18.39	28.54	31.57
Interest on Working Capital	0.81	0.86	0.64	0.86	1.15	1.92	2.13
Gross AFC	16.96	17.48	13.01	18.39	24.58	44.08	49.12
Less: Non tariff Income	0.50	0.30	0.50	0.30	0.30	0.30	0.30
Net AFC	16.46	17.19	12.51	18.10	24.29	43.79	48.82

Dhalipur HEP

Annual Fixed Charges for FY 2017-18 to FY 2021-22 :

(Rs. Crore)

Particulars	FY 2017-18		FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Approved	Actual	Approved	RE	Projected	Projected	Projected
ROE	2.48	1.19	2.71	2.18	3.09	5.61	8.02
Depreciation	1.53	0.34	2.04	1.46	2.39	5.10	7.69
Interest on Loan Capital	1.93	2.22	1.89	3.53	4.77	8.37	11.51
O&M Expenses	24.88	18.48	24.65	20.90	26.56	31.41	35.77
Interest on Working Capital	1.55	1.12	1.52	1.33	1.72	2.20	2.64
Gross AFC	32.36	23.35	32.81	29.40	38.53	52.70	65.61
Less: Non tariff Income	0.91	0.50	0.91	0.50	0.50	0.50	0.50
Net AFC	31.45	22.85	31.90	28.90	38.03	52.19	65.11


(Purushottam Singh)
Director (Operation)
UJVNLtd.
Dehradun

Dhakrani HEP

Annual Fixed Charges for FY 2017-18 to FY 2021-22 :

(Rs. Crore)

Particulars	FY 2017-18		FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Approved	Actual	Approved	RE	Projected	Projected	Projected
ROE	1.17	0.87	0.87	1.01	1.44	3.37	4.69
Depreciation	0.62	0.36	0.38	0.51	0.94	3.01	4.47
Interest on Loan Capital	0.82	0.80	0.23	0.91	1.52	4.36	6.06
O&M Expenses	18.54	22.24	15.86	23.44	31.51	40.23	44.81
Interest on Working Capital	1.11	1.29	0.91	1.37	1.86	2.51	2.87
Gross AFC	22.27	25.57	18.25	27.24	37.27	53.48	62.90
Less: Non tariff Income	0.62	0.39	0.62	0.39	0.39	0.39	0.39
Net AFC	21.65	25.18	17.63	26.85	36.89	53.09	62.51

MB-I HEP

Annual Fixed Charges for FY 2017-18 to FY 2021-22 :

(Rs. Crore)

Particulars	FY 2017-18		FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Approved	Actual	Approved	RE	Projected	Projected	Projected
ROE	9.74	7.31	7.13	7.37	10.33	15.90	18.35
Depreciation	6.46	4.64	4.16	4.70	5.24	10.89	13.35
Interest on Loan Capital	4.46	4.36	0.00	3.66	7.55	14.98	17.35
O&M Expenses	39.89	41.03	34.28	42.45	46.04	51.54	56.02
Interest on Working Capital	2.65	2.68	2.05	2.75	3.13	3.87	4.29
Gross AFC	63.20	60.02	47.63	60.93	72.29	97.18	109.35
Less: Non tariff Income	5.96	0.38	5.96	0.38	0.38	0.38	0.38
Net AFC	57.24	59.65	41.67	60.56	71.91	96.80	108.98


(Purushottam Singh)
Director (Operation)
UJVN Ltd.
Dehradun

MB-II HEP**Annual Fixed Charges for FY 2017-18 to FY 2021-22 :****(Rs. Crore)**

Particulars	FY 2017-18		FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Approved	Actual	Approved	RE	Projected	Projected	Projected
ROE	47.32	110.79	48.92	111.65	113.27	115.55	118.00
Depreciation	60.51	74.03	63.00	74.90	76.61	54.16	56.00
Interest on Loan Capital	87.48	79.57	65.21	68.48	62.85	59.32	57.13
O&M Expenses	55.56	52.08	53.79	59.09	61.51	64.01	66.60
Interest on Working Capital	7.81	9.11	7.09	9.29	9.37	8.95	9.15
Gross AFC	258.68	325.57	238.02	323.40	323.62	302.01	306.87
Less: Non tariff Income	2.73	0.92	2.73	0.92	0.92	0.92	0.92
Net AFC	255.95	324.65	235.29	322.48	322.70	301.09	305.95

Ramganga HEP**Annual Fixed Charges for FY 2017-18 to FY 2021-22 :****(Rs. Crore)**

Particulars	FY 2017-18		FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Approved	Actual	Approved	RE	Projected	Projected	Projected
ROE	2.76	2.80	2.80	4.19	6.03	6.97	8.08
Depreciation	0.28	0.34	0.33	1.84	3.76	4.73	5.77
Interest on Loan Capital	0.12	0.11	0.13	2.05	4.49	5.44	6.54
O&M Expenses	32.28	39.04	30.48	41.85	46.62	49.91	53.47
Interest on Working Capital	1.84	2.25	1.69	2.52	2.94	3.19	3.46
Gross AFC	37.27	44.54	35.43	52.44	63.83	70.23	77.33
Less: Non tariff Income	3.96	1.01	3.96	1.01	1.01	1.01	1.01
Net AFC	33.31	43.54	31.47	51.44	62.82	69.22	76.32


 (Purushottam Singh)
 Director (Operation)
 UJVN Ltd.
 Dehradun