



Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',

Near ISBT, PO- Majra, Dehradun-248171

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No. UERC/6/TF/508/2018-19/1239

Date: 06 December, 2018

To,

Managing Director,
UJVN Limited,
"UJJWAL", Maharani Bagh, GMS Road,
Dehradun.

Sub: Petition for approval of Business Plan for Third Control Period for FY 2019-20 to FY 2021-22.

Sir,

This is with reference to your Petition dated 30.11.2018 on the above mentioned subject. In this regard, certain preliminary data gaps/discrepancies have been observed which are enclosed as Annexure-1. You are required to submit the point-wise replies duly quoting titles/sub-titles and Sl. No. identical with the deficiencies referred to in enclosed Annexure-1. You are required to submit your reply on the same latest by 12.12.2018 in seven copies alongwith the soft copy of the reply accompanied with an affidavit so that your application may be put-up before the Commission for admission.

Encl: As above.

Yours sincerely,

(Neeraj Sati)
Secretary

o/c

Annexure-1

UJVN Ltd.'s Petition for approval of Business Plan for the MYT Control Period FY 2019-20 to FY 2021-22 in accordance with UERC (Terms and Conditions for Determination of Multi Year Tariff) Regulations, 2018

Preliminary information required for Admission of the Business Plan Petition

1. UJVN Ltd in the list of upcoming generation capacity on page 8 of the Petition has not mentioned the expected COD of the Sela Urthing project.
2. UJVN Ltd. in its Business Plan Petition and in case of Vyasi HEP (120 MW) has revised the cost of the Project from Rs. 936.23 Crore to Rs. 1575.00 Crore for which the approval from competent authority is under process. In this regard, UJVN Ltd. should submit the detailed broad reasons for such increase in cost of the project.
3. UJVN Ltd. in Table 3 of its Business Plan Petition has stated the status of the upcoming generation capacity. It is noticed that out of 8 LHP's which are covered in this Business Plan, 4 LHP's namely Vyasi, Lakhwar, BowlaNandprayag and SirkariBhyoIRupsiabagar are expected to be Commissioned during the Third MYT Control Period i.e. from FY 2019-20 to FY 2021-22. In this regard, UJVN Ltd. should submit the details of beneficiaries for the above-mentioned project along with the details of PPA executed, if any, by the Petitioner.
4. UJVN Ltd. in Table 84 has submitted the Station wise PAF trajectory for each year of the Control Period FY 2019-20 to FY 2020-21 and also mentioned a note below the table as "On the basis of historical trends". UJVN Ltd. should submit the basis alongwith supporting computations for projecting the PAF trajectory for each Station for the Control Period.
5. UJVN Ltd. should submit preparedness to execute the Capital works proposed and Planned for monitoring the progress of execution of Capex Schemes during MYT Control Period from FY 2019-20 to FY 2021-22 in terms of Orders placed and funds tied-up.



6. UJVN Ltd. while stating Financing of Capital Expenditure has mentioned that debt will be provided by Financial Institutions like PFC, REC, NABARD, IREDA etc,. In this regard, UJVN Ltd. is required to submit the copy of MoU/loan agreements between the Petitioner and the Financial Institution.
7. UJVN Ltd. also stated that Equity portion will be funded through Budgetary support from GoU. In this regards, the Petitioner to submit any concurrence of GoU for Budgetary allocation if any.
8. UJVN Ltd. in Table No. 9 of its Business Plan has depicted the Man-power addition as under:

Particulars	FY 2018-19			FY 2019-20 (Projected)	FY 2020-21 (Projected)	FY 2021-22 (Projected)
	Apr-Sep (Actual)	Oct-Mar (Estimated)	Apr-Mar (Total)			
Opening No. of employees	2169	2118	2169	2175	2229	2272
Recruitment Plan (including deceased cases)	11	110	121	138	120	110
Retirement / Expired / Resigned	62	53	115	84	77	71
Closing No. of employees	2118	2175	2175	2229	2272	2311

In this regards, UJVN Ltd. should submit the proper justification for such manpower addition during the third control period. Further, UJVN Ltd. should submit the details of its Recruitment plan indicating the designations on which such recruitment is proposed along with the sanctioned posts approved by the State Government.

A. Discrepancies to be corrected

9. UJVN Ltd. has submitted the projections of Auxiliary Consumption from its generating station for the MYT Control Period from FY 2019-20 to FY 2021-22 in Table 86 of the Business Plan.

In this regard, UJVN Ltd. is required to submit justification for considering auxiliary consumption in deviation to normative auxiliary consumptions specified in the regulations.

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