

UTTARANCHAL ELECTRICITY REGULATORY COMMISSION

ORDER

Some discrepancies in accounting of substantial surpluses accruing to Uttaranchal Power Corporation Ltd. (UPCL) on account of various reasons, including evasion of Regulatory scrutiny, had come to Commission's notice. The Commission had therefore requested the State Government on 19.04.2005 to have the matter inquired into. This was followed with a reminder sent on 29th June, 2005. When no response was received to the above request the Commission decided to take cognizance and get the matter investigated under section 128 of the Electricity Act, 2003 and passed an order to this effect on 28th November 2005. A copy of the said order is enclosed herewith. M/s Amit Ray & Company, a firm of professional auditors, was selected for undertaking this investigation and have already taken up the work and their report is expected very soon.

2. While the statutory investigation in the matter is already under way. The Commission has now received a copy of Government's O&M dated 07.03.06 constituting an enquiry committee. It is to be ensured that the ongoing investigation under section 128 of the Electricity Act, 2003 should not get adversely affected by any action of the above committee. Accordingly, the Commission hereby directs the committee and its member u/s 94(2) of the Electricity Act, 2003 to ensure that no action of the Committee or of its members obstructs, delays, hampers or in any other way jeopardises the ongoing statutory investigation.

(V.K. Khanna)

Member

(Divakar Dev)

Chairman

Date: 17.03.2006