

Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

Power Transmission Corporation of Uttarakhand Limited's Petition on Aggregate Revenue Requirement and Tariff Proposal for FY 2009-10.

AND

In the matter of:

Power Transmission Corporation of Uttarakhand LimitedPetitioner
7-B, Lane No. 1, Vasant Vihar Enclave, Dehradun

Coram

Shri V. J. Talwar	Chairman
Shri Anand Kumar	Member

Date of Order: 30th June, 2009

Order

This order relates to the Petition on Annual Revenue Requirement and Tariff Petition for FY 2009-10 filed by Power Transmission Corporation of Uttarakhand Limited (PTCUL), hereinafter referred to as the Petitioner, on 15.06.2009.

2. The Commission hereby admits the Petition for further processing subject to the condition that PTCUL shall furnish any further information/clarifications as deemed necessary by the Commission during the processing of the Petition and provide such
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information and clarifications within the time frame as may be stipulated by the Commission.

3. The Commission further directs the Petitioner to publish a public notice within 3 days from the date of this Order detailing the salient information and facts of the ARR petitions & proposals filed by it for FY 2009-10 in the format given at Annexure 1 in at least two daily newspapers (one Hindi and one English) widely circulated in the area of its operation and in Hindi and English languages for comments by all stakeholders and public at large.

(Anand Kumar)
Member

(V.J. Talwar)
Chairman

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD

7-B, Lane No. 1, Vasant Vihar Enclave, Dehradun - 248006

Public NoticeInviting Comments for Approval of ARR & Proposed Transmission Charges on Petition filed by PTCUL for FY 2009-10

Power Transmission Corporation of Uttarakhand Limited (PTCUL), a Transmission licensee in the State of Uttarakhand has filed a petition before the Commission for approval of its Annual Revenue Requirement (ARR) & Tariff proposal for the Financial Year 2009-10. The summary of truing up of ARR for FY 2007-08 based on actual performance, estimated ARR for FY 2008-09 and projected ARR for FY 2008-09 is given in following Table:

Summary of the ARR of PTCUL (FY 2009-10) - Rs. Lakh						
S.No.	Item	FY 2007-08		FY 2008-09		FY 2009-10
		Approved	Actual	Approved	Estimated	Projected
1	Depreciation	1766.00	4956.87	1983.00	5060.74	6767.86
2	Employee cost		2187.96		2356.17	3517.54
3	Arrears of VI Pay Commission	3805.00		4336.00		998.42
4	A & G Expenses		673.54		1079.69	1251.52
5	R&M expenses		818.25		1179.21	1942.79
6	Interest on Long Term Loans	2069.00	3581.42	2167.00	4083.11	6370.85
7	Interest on Working Capital	220.00	258.74	243.00	368.21	480.70
8	Gross Expenditure	7860.00	12476.78	8729.00	14127.12	21329.69
Less	Expense capitalization					
9	Employee cost capitalized		92.99		245.42	366.38
10	Interest capitalized		1364.22		646.94	2370.20
11	A&G expenses capitalized		0.00		43.04	49.88
12	Net Expenditure	7860.00	11019.57	8729.00	13191.72	18543.22
Add	Special Appropriations					
13	Provision for Contingency Reserve				300.00	300.00
14	Total net expenditure with provisions	7860.00	11019.57	8729.00	13491.72	18843.22
15	Add: Return on Equity	9.00		9.00	1073.63	1248.06
16	Add: Income Tax Provisions					
18	Add: Truing up for FY 2007-08				1018.33	
19	Less: Non Tariff Income	68.00	75.05	68.00	65.80	69.09
20	Annual Revenue Requirement (ARR)	7802.00	10944.52	8671.00	15517.88	20022.20

2. The Transmission Tariff for FY 2009-10 has been proposed as Rs. 92.22/kW/month of contracted/ allocated capacity on basis of the assumption that the capacity to be handled during FY 2009-10 will be 1809.27 MW. The recovery of these charges have been proposed on equal monthly proportion of the ARR. Assuming the energy to be transmitted through its network of about 8400 MU the Transmission Tariff proposed for FY 2009-10 in paise works out to be 23.84 paise per unit.
3. The revenue gap in the ARR for FY 2008-09 has been estimated to be Rs. 6846.88 lacs which includes the truing up gap of Rs. 1018.33 lacs for FY 2007-08. This gap has been proposed to be carried forward as Regulatory asset with carrying cost. Alternatively this gap has been proposed to be recovered in part or full in the ARR for FY 2009-10. In case the entire claim of PTCUL is accepted by the Commission, additional hike of 9.31% in consumer tariff shall be required over and above the hike proposed by UPCL.
4. Detailed proposals can be seen free of cost on any working day at the Commission's office or at the office of Managing Director, Power Transmission Corporation of Uttaranchal Limited, _____. Relevant extracts can also be obtained from the above mentioned offices of the Petitioner.
5. The proposals are also available at the website of the Commission (www.uerc.in) and at PTCUL's website (.....).
6. Responses/ suggestions if any are sought from the consumers and other stakeholders on the above proposals. Responses may be sent to the Secretary, UERC at Ist Floor, Institution of Engineers (I) Building, Near I.S.B.T., Majra, Dehradun either in person or by post or through e-mail to uttaranchalerc@rediffmail.com as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by 27.07.2009.