

Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

Power Transmission Corporation of Uttarakhand Limited's Petition on Aggregate Revenue Requirement and Tariff Proposal for FY 2010-11.

AND

In the matter of:

Power Transmission Corporation of Uttarakhand LimitedPetitioner
7-B, Lane No. 1, Vasant Vihar Enclave, Dehradun

Coram

Shri V. J. Talwar	Chairman
Shri Anand Kumar	Member

Date of Order: 09th December 2009

Order

This order relates to the Petition on Annual Revenue Requirement and Tariff for FY 2010-11 filed by Power Transmission Corporation of Uttarakhand Limited (PTCUL), hereinafter referred to as the Petitioner, on 30.11.2009.

2. The Commission hereby provisionally admits the Petition for further processing subject to the condition that PTCUL shall furnish any further information/clarifications as deemed necessary by the Commission during the processing of the Petition and
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provides such information and clarifications to the satisfaction of the Commission within the time frame as may be stipulated by the Commission failing which the Petition would be treated as deemed returned on the due date for last information sought by the Commission and the Commission would proceed to dispose off the matter as it deems fit based on the information available with it.

3. The Commission further directs the Petitioner to publish a public notice within 3 days from the date of this Order detailing the salient information and facts of the ARR petitions & proposals filed by it for FY 2010-11 in the format given at Annexure 1 in at least two daily newspapers (one Hindi and one English) widely circulated in the area of its operation both in Hindi and English languages for comments by all stakeholders and public at large. The Petitioner is also directed to place the Petition on its website and its headquarters/other offices for inspection or making relevant extracts available to the public.

-Sd-

(Anand Kumar)
Member

-Sd-

(V.J. Talwar)
Chairman

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD
7-B, Lane No. 1, Vasant Vihar Enclave, Dehradun - 248006

Public Notice

**Inviting Comments for Approval of ARR & Proposed Transmission Charges
on Petition filed by PTCUL for FY 2010-11**

Power Transmission Corporation of Uttarakhand Limited (PTCUL), a Transmission licensee in the State of Uttarakhand has filed a petition before the Commission for approval of its Annual Revenue Requirement (ARR) & Tariff proposal for the Financial Year 2010-11. PTCUL has not claimed any truing up for 2008-09 and 2009-10 in the absence of reliable information, however, it has submitted the revised estimates for FY 2009-10. The summary of the projections for FY 2010-11 along with the revised estimate for FY 2009-10 is given in the following Table:

Summary of the ARR of PTCUL (FY 2010-11) - Rs. Lakh				
S. No.	Particulars	FY 2009-10		2010-11 (Projected)
		Approved	Estimated	
1	Depreciation	1557	2421	3813
2	Advance Against Depreciation	1426	1117	949
3	Employee cost	3387	3331	2559
4	Arrears of VI Pay Commission	614	905	679
5	A & G Expenses	795	1578	1656
6	R&M expenses	1018	1760	1874
7	Interest on Long Term Loans	1732	3852	5125
8	Interest on Working Capital	336	308	514
9	Gross Expenditure	10865	15273	18170
Less	Expense capitalization			
9	Employee cost capitalized	-	306	327
10	Interest capitalized	-	2392	2427
11	A&G expenses capitalized	-	181	190
12	Net Expenditure	10865	12393	15226
Add	Special Appropriations			
13	Provision for Contingency Reserve	-	300	300
14	Total net expenditure with provisions	10865	12693	15526
15	Add: Return on Equity	13	1463	1916
19	Less: Non Tariff Income	625	165	173
20	Annual Revenue Requirement (ARR)	10253	13991	17269

21	Truing up for previous years	2672	-	-
22	Annual Transmission Charges	7581	13991	17269

2. The Transmission Tariff for FY 2010-11 has been proposed as Rs. 91.29/kW/month of contracted/ allocated capacity on basis of the assumption that the capacity to be handled during FY 2010-11 will be 1891.59 MW. The recovery of these charges have been proposed on equal monthly proportion of the ARR. Assuming the energy to be transmitted through its network of about 13028 MU the Transmission Tariff proposed for FY 2010-11 in paise works out to be 13.25 paise per unit.
3. The revenue gap in the ARR for FY 2010-11 has been estimated to be Rs. 9688 lacs which does not include the gap of Rs. 6410 lacs for FY 2009-10. In case, the entire claim of PTCUL including that for FY 2009-10 is accepted by the Commission, additional hike of 5.57% in consumer tariff shall be required over and above the hike proposed by UPCL.
4. Detailed proposals can be seen free of cost on any working day at the Commission's office or at the office of Managing Director, Power Transmission Corporation of Uttaranchal Limited, _____. Relevant extracts can also be obtained from the above mentioned offices of the Petitioner.
5. The proposals are also available at the website of the Commission (www.uerc.in) and at PTCUL's website (.....).
6. Responses/ suggestions if any are sought from the consumers and other stakeholders on the above proposals. Responses may be sent to the Secretary, UERC at Ist Floor, Institution of Engineers (I) Building, Near I.S.B.T., Majra, Dehradun either in person or by post or through e-mail to uttaranchalerc@rediffmail.com as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by 31.12.2009.