

Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

UJVNL's Petition for determination of Generation Tariff for its 10 main generating stations for FY 2011-12.

AND

In the matter of:

Uttarakhand Jal Vidyut Nigam LimitedPetitioner
"UJJWAL", Maharani Bagh, GMS Road, Dehradun

Coram

Shri Anand Kumar Member

Date of Order: 10th December, 2010

Order

This order relates to the Petition on Annual Revenue Requirement and Tariff Petition for FY 2011-12 filed by Uttarakhand Jal Vidyut Nigam Limited (UJVNL) for its 10 main generating stations, hereinafter referred to as the Petitioner.

2. The Petition filed by UJVNL had certain infirmities/deficiencies which were intimated to UJVNL vide Commission's letter dated 06/12/2010 and UJVNL was asked to rectify the said infirmities so that the Petition may be admitted by the Commission. UJVNL
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- vide its letter dated 09/12/2010 submitted the information sought by the Commission.
3. Based on the submissions dated 09/12/2010 by UJVNL, the Commission provisionally admits the Petition for further processing subject to the condition that UJVNL shall furnish any further information/clarifications as deemed necessary by the Commission during the processing of the Petition and provides such information and clarifications to the satisfaction of the Commission within the time frame as may be stipulated by the Commission failing which the Petition would be treated as deemed returned on the due date for last information sought by the Commission and the Commission would proceed to dispose off the matter as it deems fit based on the information available with it.
 4. The Commission further directs the Petitioner to publish a public notice within 3 days from the date of this Order detailing the salient information and facts of the ARR petitions & proposals filed by it for FY 2011-12 in the format given at Annexure 1 in at least two daily newspapers (one Hindi and one English) widely circulated in the area of its operation both in Hindi and English languages for comments by all stakeholders and public at large. The Petitioner is also directed to place the Petition on its website and its headquarters/other offices for inspection or making relevant extracts available to the public.

Sd-
(Anand Kumar)
Member

UTTARAKHAND JAL VIDYUT NIGAM LIMITED

Inviting Comments on Petition filed by UJVNL before the Uttarakhand Electricity Regulatory Commission for Determination of Generation Tariff for its 10 main generating stations for FY 2011-12

Salient Points of the ARR/Tariff Petition

1. Uttarakhand Jal Vidyut Nigam Limited (UJVNL), a Government owned company, has filed the petitions for the determination of generation tariff for the financial year 2011-12 for its 10 main generating stations before the Hon'ble Uttarakhand Electricity Regulatory Commission (Commission). Through the above petitions, UJVNL has also proposed truing up of its expenses for FY 2007-08 for its 9 old generating stations based on the audited balance sheet and for Maneri Bhali-II, truing up for FY 2007-08 to 2010-11 based on the audit of capital cost. The gist of tariff petitions filed by UJVNL for the financial year 2011-12 for its 10 main generating stations, with comparative figures for the financial year 2010-11 are given in the table below:

Station	Installed Capacity (MW)	Year of Commissioning	Particulars	Operation & Maintenance Expenses (Rs. Cr.)	Interest on working Capital (Rs. Cr.)	Interest on loan Capital (Rs. Cr.)	Return on Equity (Rs. Cr.)	Depreciation including AAD (Rs. Cr.)	Annual Fixed Charges (Rs. Cr.)	Saleable Energy (MUs)	Primary Energy Rate (p/μ)
Dhakrani	33.75	1965-70	Approved for 10-11	8.27	0.29	0.02	0.54	0.01	9.14	155.78	58.66
			Projected for 2011-12	9.19	0.34	0.12	0.60	0.05	10.30	155.78	66.09
Dhalipur	51	1965-70	Approved for 10-11	12.21	0.43	0.03	0.89	0.02	13.59	190.66	71.26
			Projected for 2011-12	13.77	0.52	0.19	0.98	0.08	15.54	190.66	81.50
Chibro	240	1974-76	Approved for 10-11	29.4	1.17	0.35	3.91	0.16	35.00	741	47.23
			Projected for 2011-12	33.03	1.37	0.127	3.94	0.16	38.63	741	52.13
Khodri	120	1983-84	Approved for 10-11	16.02	0.76	0.33	3.32	1.9	22.33	341.55	65.39
			Projected for 2011-12	18.44	0.9	0.488	3.4	1.95	25.19	341.55	73.74
Kulhal	30	1974-76	Approved for 10-11	7.36	0.27	0.02	0.75	0.01	8.43	152.83	55.13
			Projected for 2011-12	8.61	0.34	0.11	0.81	0.04	9.91	152.83	64.85
Ramganga	198	1976-78	Approved for 10-11	16.08	0.64	0.1	2.2	0.06	19.07	308.82	61.75
			Projected for 2011-12	21.89	0.88	0.19	2.24	0.08	25.29	308.82	81.88
Chilla	144	1980-81	Approved for 10-11	20.99	1.11	0.63	5.75	3.3	31.78	664.58	47.82
			Projected for 2011-12	27.01	1.38	0.65	5.72	3.2	37.96	664.58	57.12
Maneri Bhali-I	90	1984-85	Approved for 10-11	23.08	1.09	0.21	4.67	2.7	31.75	392.24	80.94
			Projected for 2011-12	40.19	1.73	0.09	4.76	2.7	49.48	392.24	126.14
Khatima	41.4	1955-56	Approved for 10-11	9.78	0.32	0.04	0.33	0.02	10.49	192.69	54.43
			Projected for 2011-12	10.17	0.35	0.067	0.34	0.03	10.96	192.69	56.87
Maneri Bhali-II	304	2007-08	Approved for 10-11	32.3	8.55	106.91	28.05	120	295.80	1550.44	190.78
			Projected for 2011-12	47.3	10.67	77.65	79.77	127	342.39	1550.44	220.83
Total	1252.15		Approved for 10-11	175.49	14.63	108.64	50.41	128.18	477.38	4690.59	101.77
			Projected for 2011-12	229.6	18.48	79.677	102.56	135.29	565.64	4690.59	120.59

2. The details of truing up sought by UJVNL for its 09 old generating stations and Maneri Bhali-II are given below:

Station	Particulars	Operation & Maintenance Expenses (Rs. Cr.)	Interest on working Capital (Rs. Cr.)	Interest on loan Capital (Rs. Cr.)	Return on Equity (Rs. Cr.)	Depreciation including AAD (Rs. Cr.)	Annual Fixed Charges (Rs. Cr.)
Dhakrani	Approved for 2007-08	5.19	0.17	0.04	0.55	0.02	5.96
	Truing up claimed for 2007-08	5.56	0.22	0.14	0.54	0.04	6.50
Dhalipur	Approved for 2007-08	7.67	0.25	0.01	0.86	0.00	8.80
	Truing up claimed for 2007-08	8.36	0.33	0.20	0.96	0.06	9.92
Chibro	Approved for 2007-08	19.88	0.75	0.53	3.96	0.18	25.30
	Truing up claimed for 2007-08	26.74	1.11	0.38	3.88	0.12	32.22
Khodri	Approved for 2007-08	10.94	0.50	0.05	3.12	1.77	16.38
	Truing up claimed for 2007-08	13.62	0.69	0.22	3.22	1.83	19.58
Kulhal	Approved for 2007-08	4.55	0.17	0.01	0.74	0.42	5.89
	Truing up claimed for 2007-08	5.24	0.23	0.12	0.79	0.46	6.84
Ramganga	Approved for 2007-08	11.58	0.42	0.06	2.13	0.02	14.21
	Truing up claimed for 2007-08	15.24	0.64	0.14	2.19	0.06	18.27
Chilla	Approved for 2007-08	14.04	0.75	0.63	5.56	3.19	24.18
	Truing up claimed for 2007-08	19.69	1.08	0.83	5.67	3.19	30.45
Maneri Bhali-I	Approved for 2007-08	16.03	0.73	0.10	4.66	2.65	24.17
	Truing up claimed for 2007-08	15.37	0.90	0.06	4.74	4.05	25.12
Khatima	Approved for 2007-08	6.23	0.18	0.02	0.31	0.01	6.75
	Truing up claimed for 2007-08	9.41	0.31	0.05	0.33	0.02	10.12
Maneri Bhali-II	Approved for 07-08	1.21	0.34	6.33	1.30	2.07	11.25
	Truing up claimed for 2007-08	0.12	1.92	6.33	3.71	2.27	14.35
	Approved for 08-09	27.17	8.31	131.19	28.05	87.93	282.65
	Truing up claimed for 2008-09	34.99	9.70	142.59	79.67	60.00	326.95
	Approved for 09-10	30.32	8.99	120.42	28.05	120.00	307.78
	Truing up claimed for 2009-10	38.09	10.67	110.06	79.77	125.51	364.10
	Approved for 10-11	32.30	8.55	106.91	28.05	120.00	295.80
	Truing up claimed for 2010-11	42.26	10.56	89.00	79.77	127.00	348.59
Total	Approved till 2010-11	187.11	30.11	366.30	107.34	338.26	1029.11
	Truing up claimed till 2010-11	234.69	38.36	350.12	265.24	324.61	1213.02

3. UJVNL has proposed a hike of 18.49% for FY 2011-12 on the existing AFC for 2010-11. Further, the impact of truing up would lead to an additional increase of about 38.50% implying a total increase of about 57%. In case the entire claim of UJVNL is accepted by the Commission, an additional hike of 10% in consumer tariff shall be required over and above the hike proposed by UPCL and PTCUL.
4. Detailed proposals as submitted by UJVNL can be seen free of cost on any working day at the Commission's office at **Institution of Engineers (I), Building, 1st floor, Near ISBT, Majra, Dehradun** or at the office of Uttarakhand Jal Vidyut Nigam Ltd., "UJJWAL", Maharani Bagh, GMS Road, Dehradun. Relevant extracts can also be obtained from the above mentioned office of UJVNL.
5. The proposals filled by the UJVNL are also available at the website of the Commission (www.uerc.gov.in) and at the UJVNL's website (www.uttaranchaljalvidyut.com).
6. Responses/suggestions, if any are sought from all consumers and other stakeholders on the above proposals. Responses may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, Ist Floor, Institution of Engineers (I) Building, Near I.S.B.T., Majra, Dehradun either in person, or by post or through e-mail to uttaranchalerc@rediffmail.com as a statement of objections or comments with copies of documents and evidence in support thereof so as to reach the Secretary, UERC by 10.01.2011.