

Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

Power Transmission Corporation of Uttarakhand Limited's Petition for True up for FY 2004-05 to FY 2011-12 and MYT Tariff Petition for the Control Period FY 2013-14 to FY 2015-16.

AND

In the matter of:

Power Transmission Corporation of Uttarakhand LimitedPetitioner
Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT, Dehradun - 248001, Uttarakhand

Coram

Shri Jag Mohan Lal	Chairman
Shri C.S. Sharma	Member
Shri K.P. Singh	Member

Date of Order: 01st February 2013

Order

This order relates to the Petition for True up for FY 2004-05 to FY 2011-12 and MYT Tariff Petition for the Control Period FY 2013-14 to FY 2015-16 filed by Power Transmission Corporation of Uttarakhand Limited (PTCUL), hereinafter referred to as the Petitioner, on 31.12.2012.

2. The Petition filed by PTCUL had certain infirmities/deficiencies which were informed to PTCUL vide Commission's letter dated 14.01.2013 and asking it to rectify the said infirmities so that the Petition may be admitted by the Commission. PTCUL vide its letter dated 21/01/2013 submitted most of the information sought by the Commission.
3. Based on the submissions dated 21/01/2013 by PTCUL, the Commission provisionally admits the Petition for further processing subject to the condition that PTCUL shall furnish any further information/clarifications as deemed necessary by the Commission during the processing of the Petition and provides such information and clarifications to the satisfaction of the Commission within the time frame as may be stipulated by the Commission failing which the Petition would be treated as deemed returned on the due date for last information sought by the Commission and the Commission would proceed to dispose of the matter as it deems fit based on the information available with it.
4. The Commission further directs the Petitioner to publish a public notice within 3 days from the date of this Order detailing the salient information and facts of the ARR petitions & proposals filed by it for FY 2013-14 to FY 2015-16 in the format given at Annexure 1 in at least two daily newspapers (one Hindi and one English) widely circulated in the area of its operation both in Hindi and English languages for comments by all stakeholders and public at large. The Petitioner is also directed to place the Petition on its website and its headquarters/other offices for inspection or making relevant extracts available to the public.

(K.P. Singh)
Member

(C.S. Sharma)
Member

(Jag Mohan Lal)
Chairman

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD
Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT, Dehradun - 248001,
Uttarakhand

Inviting Comments on the Petition filed by PTCUL for approval of the proposed Transmission Charges for FY 2013-14 to FY 2015-16

Salient Points of the ARR/Tariff Petition

Power Transmission Corporation of Uttarakhand Limited (PTCUL), a Transmission licensee in the State of Uttarakhand has filed a petition before the Commission for approval of truing up for the period FY 2004-05 to FY 2011-12 based on the audited accounts amounting to ₹ 161.58 Crore, review of ARR for FY 2012-13 and the proposed Transmission Charges of its intra-State as well as UITP Schemes for FY 2013-14 to FY 2015-16. The summary of the proposals of the intra-State network for FY 2013-14 to FY 2015-16 is given in the following Table:

Summary of the ARR of PTCUL for the intra-State network (FY 2013-14 to FY 2015-16) - ₹ Crore						
S. No.	Particulars	FY 2012-13		Projected		
		Approved	Revised Estimates	FY 2013-14	FY 2014-15	FY 2015-16
1	Depreciation	16.59	27.99	58.44	65.17	70.79
2	Advance Against Depreciation	21.21	24.15	-	-	-
3	Interest on Long Term Loans	29.24	41.30	68.55	76.13	91.88
4	Return on Equity	0.17	21.52	39.16	47.81	58.25
5	O&M Expenses	87.83	103.05	131.84	157.96	182.27
6	Guarantee Fees	-	1.73	5.52	7.39	7.87
7	Interest on Working Capital	5.73	7.72	10.99	12.97	15.01
8	Gross Expenditure	160.78	227.46	314.51	367.43	426.07
9	Less: Non Tariff Income	1.24	1.24	1.30	1.37	1.44
10	Aggregate Revenue Requirement (ARR)	159.54	226.22	313.21	366.06	424.63
11	Gap on account of revised ARR for FY 2012-13	-	-	66.68	-	-
12	Annual Transmission Charges	159.54	226.22	379.89	366.06	424.63
13	Total Capacity Handled (MW)			2136	2329	2538
14	Transmission Tariff (Rs./MW/month)			148,180	130,997	139,410

2. The recovery of the Transmission charges from the beneficiaries has been proposed on equal monthly proportion of the ARR.
3. The revenue gap in the ARR for FY 2013-14 has been estimated to be ₹ 220.35 Crore which does not include the revenue gap of ₹ 161.58 Crore on account of proposed true-up for the period FY 2004-05 to FY 2011-12 for which PTCUL has requested the Commission to allow a suitable mechanism for recovery of the amount from UPCL. Details of true up requested are also available in the website of the Commission mentioned below. In case, the entire claim of PTCUL including that of truing up of previous years is accepted by the Commission, additional hike of 9.76% in consumer tariff shall be required over and above the hike proposed by UPCL.
4. Detailed proposals can be seen free of cost on any working day at the Commission's office or at the office of Managing Director, Power Transmission Corporation of Uttaranchal Limited, _____. Relevant extracts can also be obtained from the above mentioned offices of the Petitioner.
5. The proposals are also available at the website of the Commission (www.uerc.gov.in) and at PTCUL's website (www.ptcul.org).
6. Responses/ suggestions if any are sought from the consumers and other stakeholders on the above proposals. Responses may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at First Floor, Institution of Engineers (India) Building, Near I.S.B.T., Saharanpur Road, Clement Town, Dehradun or through e-mail to uttaranchalerc@rediffmail.com as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by 15.03.2013.