

Uttarakhand Electricity Regulatory Commission

Tariff Order for UJVN Ltd for FY 2015-16: Highlights

- UJVN Ltd. had filed the Petitions for approval of Annual Performance Review for FY 2014-15 and AFC/Tariff for FY 2015-16 before the Commission on November 28, 2014.
- Through, above Petition UJVN Ltd. had sought truing-up for FY 2013-14 for 9 old LHPs (Chibro, Khodri, Dhakrani, Dhalipur, Kulhal, Chilla, Ramganga, Khatima & Maneri Bhali-I) and Maneri Bhali-II based on audited accounts.
- **In the present Tariff Order the Commission has, scrutinised and approved the following:**
 - a. Final Truing up for FY 2013-14 for 9 old LHPs.**
 - b. Approval of final capital cost as on COD for MB-II based on the final report submitted by the Consultant.**
 - c. Truing up for FY 2007-08 to FY 2013-14 of MB-II considering the Capital Cost as approved by the Commission as on COD of the Project.**
 - d. Annual Performance Review of FY 2014-15 for 9 LHPs and MB-II.**
 - e. Approval of Tariff for FY 2015-16 for 9 old LHPs and MB-II.**
- UJVN Ltd. for its 9 LHPs projected a net gap of Rs. 9.31 Crore on account of true up for FY 2013-14, as against which the Commission has allowed a total surplus of Rs. 0.24 Crore in its Order which is to be refunded to UPCL & HPSEB on the basis of their respective share.
- The Commission has also finalized the Capital Cost of MB-II to Rs. 1889.22 Crore on the date of commissioning and has, accordingly, carried out the truing up from FY 2007-08 to FY 2013-14. The Commission has approved a net gap (including the carrying cost) of Rs. 118.54 Crore as a result of finalization of Capital Cost and truing up of FY 2007-08 to FY 2012-13 and gap of Rs. 4.57 Crore for FY 2013-14 excluding carrying cost.
- For FY 2015-16, the AFC claimed by UJVN Ltd. and that approved by the Commission alongwith the increase with respect to previous year is as shown in the table below:

Table : Annual Fixed Charges (Rs. Crore)

Particulars	FY 2014-15	FY2015-16	
	Approved in APR Order dt. 10.04.2014	Claimed	Approved now in the Order
9 LHPs	247.78	290.66	263.91
Increase in AFC (%) vis-à-vis previous year		17%	7%
MB-II	231.92	322.28	218.98
Increase in AFC (%) vis-à-vis previous year		39%	-6%
Total	479.7	612.94	482.89
Increase in Total AFC (%) vis-à-vis previous year		28%	1%
