



Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',
Near ISBT, PO- Majra, Dehradun-248171

PH. 0135-2641115 FAX- 2641314 Website www.uerc.gov.in E-mail- uttaranchalerc@rediffmail.com

No. UERC/6/TF-287/15-16/2016/1555

Date: 14-Jan., 2016

To,

Managing Director,
Power Transmission Corporation of Uttarakhand Ltd.,
Vidyut Bhawan, Near I.S.B.T. Crossing,
Saharanpur Road, Majra,
Dehradun-248002

Sub.: Power Transmission Corporation of Uttarakhand Limited's Petition for approval of Business Plan for the Control Period FY 2016-17 to FY 2018-19.

Sir,

This is with reference to the Technical Validation Session held on 12.01.2016 at 03.30 PM at the Commission's office on the above-mentioned subject. In this regard, the minutes of the said TVS meeting are enclosed as Annexure-A for information and necessary action at your end. You are required to submit your reply in seven copies alongwith the soft copy of the same accompanied with an affidavit.

Encl. as above

Yours sincerely,

(Neeraj Sati)
Secretary

Minutes of Technical Validation Session held on January 12, 2016

**in the matter of PTCUL's Petition for approval of Business Plan for the MYT Control Period
FY 2016-17 to FY 2018-19**

Present:

UERC

1. Shri Neeraj Sati, Secretary, UERC.
2. Shri Deepak Pandey, Director (Finance), UERC.
3. Shri Prabhat Kishor Dimri, Director (Technical), UERC.
4. Shri K.K. Gupta, Dy. Director (Finance/Tariff), UERC.
5. Shri Yashwardhan Dimri, Assistant Director (Technical), UERC.
6. Shri Gaurav Sabharwal, Assistant Director (Finance/Tariff), UERC.
7. Shri Gaurav Lohani, Assistant Director (Accounts), UERC.
8. Ms Divya Sood, Legal Consultant, UERC.
9. Shri Suresh Gehani, Consultant (ABPS Infrastructure Advisory Pvt. Ltd.).
10. Shri Namala K.M. Choudhary, Consultant (ABPS Infrastructure Advisory Pvt. Ltd.).

PTCUL

1. Sh. Ashish Kumar, Director (HR), PTCUL.
2. Sh. Amitabh Maitra, Director (F), PTCUL.
3. Sh. R.K. Sharma, Director (Operations), PTCUL.
4. Shri Shrawan K. Sharma, Director (Projects), PTCUL.
5. Sh. Kamal Kant, Chief Engineer (C&R), PTCUL.
6. Sh. Deep Sah, Chief Engineer (Projects), PTCUL.
7. Sh. Illa Chandra Pant, Superintending Engineer, PTCUL.
8. Sh. Anupam Sharma, Superintending Engineer, PTCUL.
9. Shri V.K. Pandey, Superintending Engineer, PTCUL.
10. Sh. Pankaj Kumar, Executive Engineer, PTCUL.
11. Sh. Balwant Singh Pangtey, Executive Engineer, PTCUL.
12. Sh. Himanshu Baliyan, Assistant Engineer, PTCUL.
13. Shri Santosh Vashisth, Executive Engineer, PTCUL.
14. Ms. Saima Kamal, Executive Engineer, PTCUL.
15. Ms. Hemlata Tewari, Assistant Engineer, PTCUL.
16. Sh. S.K. Tomar, General Manager (Finance), PTCUL.
17. Sh. P.C. Dhyani, General Manager (HR), PTCUL.

18. Shri Om Prakash, Dy. Chief Accounts Officer, PTCUL.
19. Sh. A.K. Juyal, Dy. CPO, PTCUL.
20. Ms. Shalu Jain, Sr. Accounts Officer, PTCUL.
21. Shri Tarun Singhal, Accounts Officer, PTCUL.
22. Shri Manmohan Dhek, Accountant, PTCUL.
23. Shri Kunal Singhal, Consultant, PTCUL.
24. Sh. Rohit Vadhawan, Consultant, PTCUL.

The queries raised by the Commission and the replies submitted by PTCUL were discussed in detail and the salient features of the discussions are as follows:

1. Vide its submissions dated January 11, 2016, PTCUL confirmed that the year wise capital expenditure and capitalisation claimed for the MYT Control Period from FY 2016-17 to FY 2018-19 is as submitted in Annexure 2 of its submissions dated December 16, 2015. Further, PTCUL submitted the year wise and project wise capital expenditure in Annexure 1 of its submissions dated January 11, 2016. In this regard, following observations were pointed out:
 - a) PTCUL has not indicated the years for which the capital expenditure and capitalisation has been submitted in Annexure 1 of its submissions dated January 11, 2016. PTCUL submitted that the year wise capital expenditure and capitalisation submitted in Annexure 1 of its submissions dated January 11, 2016 is for the years from FY 2015-16 to FY 2018-19.
 - b) The capital expenditure for FY 2016-17 to FY 2018-19 submitted in Annexure 1 of submissions dated January 11, 2016 is not matching with the capital expenditure submitted for the respective years in Annexure 2 of submissions dated December 16, 2015.

Capital Expenditure (₹ Crore)					
FY 2016-17		FY 2017-18		FY 2018-19	
Annexure 2 of submissions dated December 16, 2015	Annexure 1 of submissions dated January 11, 2016	Annexure 2 of submissions dated December 16, 2015	Annexure 1 of submissions dated January 11, 2016	Annexure 2 of submissions dated December 16, 2015	Annexure 1 of submissions dated January 11, 2016
710.88	741.00	1308.46	1438.36	1199.69	1327.53

- c) The capitalisation for FY 2016-17 submitted in the Petition is not matching with the capitalisation submitted for the respective year in Annexure 2 of submissions dated December 16, 2015.

Capitalisation (₹ Crore)	
FY 2016-17	
Submitted in the Petition	Annexure 1 of its submissions dated January 11, 2016
373.13	346.79

- d) PTCUL was asked to submit the current status of the projects proposed in the capital investment for FY 2016-17 to FY 2018-19 with regard to order placement status, etc.
 - e) PTCUL agreed to submit the revised year wise and project wise capital expenditure after rectification of the above discrepancies and additional information sought.
2. Vide its submissions dated January 11, 2016, PTCUL submitted the funding status of planned projects during the Control Period from FY 2016-17 to FY 2018-19 in Annexure 2. In the said Annexure, it was observed that PTCUL claimed works related to civil O&M under the category of "improvement in quality of supply, reliability etc." PTCUL agreed to submit the justification for placing the works related to civil O&M under the category of "improvement in quality of supply, reliability etc." PTCUL also submitted that such works would be categorised as "other miscellaneous works" if such works do not fall under the category of "improvement in quality of supply, reliability etc."
 3. PTCUL confirmed that out of the proposed employee addition of 132 in FY 2015-16, total 81 employees would join in FY 2015-16.
 4. In respect of the proposed employee addition during the Control Period from FY 2016-17 to FY 2018-19, PTCUL submitted that usual time of recruitment process is around 6-7 months starting from the month April of the respective year and is inclusive of the time required for obtaining the approval of the State Government.

PTCUL agreed to submit the entire information latest by January 19, 2016.