



Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',

Near ISBT, PO- Majra, Dehradun-248171

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No. UERC/6/TF-287/15-16/2015/ 1372

Date: 09-Dec., 2015

To,

Managing Director,
Power Transmission Corporation of Uttarakhand Ltd.,
Vidyut Bhawan, Near I.S.B.T. Crossing,
Saharanpur Road, Majra,
Dehradun-248002


Sub.: Filing of Petition for Business Plan for the Control Period FY 2016-17 to FY 2018-19.

Sir,

This is with reference to your petition dated 30.11.2015 on the above-mentioned subject. In this regard, certain deficiencies/shortcomings have been observed which are enclosed as Annexure-A. You are required to submit the point-wise replies duly quoting titles/sub-titles and S.No. identical with the deficiencies referred to in enclosed Annexure-A. You are required to submit your reply on the same latest by 16.12.2015 in seven copies alongwith the soft copy of the reply accompanied with an affidavit so that your application may be put up before the Commission for admission.

Encl. as above

Yours sincerely,


(Neeraj Sati)
Secretary
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Power Transmission Corporation of Uttarakhand Ltd. (PTCUL) Petition for Business Plan for the Control Period from FY 2016-17 to FY 2018-19 in accordance with UERC (Terms and Conditions for Determination of Multi Year Tariff) Regulations, 2015

Preliminary information required for admission of Petition

1. PTCUL is required to submit the prayers in its Petition for approval of Business Plan for the MYT Control Period for FY 2016-17 to FY 2018-19.
2. PTCUL has submitted the list of projects with details of approved cost and proposed completion date. However, the Capital Investment Plan has not been submitted in accordance with UERC Tariff Regulations, 2015. PTCUL is required to submit the Capital Investment Plan and Capitalisation Plan in the format shown below:

S. No.	Particulars	Capital Expenditure (Rs. Crore)					Capitalisation (Rs. Crore)				
		Upto FY 2014-15 (Actual)	FY 2015-16 (Estimated)	FY 2016-17	FY 2017-18	FY 2018-19	Upto FY 2014-15 (Actual)	FY 2015-16 (Estimated)	FY 2016-17	FY 2017-18	FY 2018-19
A	Projects for meeting the requirement of load growth (separately for each Scheme)										
1											
2											
										
	Sub-total										
B	Projects for reduction in transmission losses (separately for each Scheme)										
1											
2											
										
	Sub-total										
C	Projects for improvement in quality of supply, reliability, metering, reduction in congestion etc. (separately for each Scheme)										
1											
2											
										
	Sub-total										
	Total (A+B+C)										

3. As per Regulation 8(1)(b)(i) of UERC Tariff Regulations, 2015, the Capital Investment Plan submitted by the Transmission Licensee should be in conformity with the plans made by the CEA/CTU/STU/Distribution Licensee. In this regard, PTCUL is required to confirm the Capital Investment Plan submitted is in conformity with the plans made by CEA/CTU/STU/Distribution Licensee.

4. PTCUL is required to submit preparedness to execute the Capital works proposed and Plan for monitoring the progress of execution of Capex Schemes during MYT Control Period from FY 2016-17 to FY 2018-19 in terms of Orders placed and funds tie-up.
5. As per Regulation 8(1)(b)(ii) and Regulation 58 of UERC Tariff Regulations, 2015, PTCUL is required to submit financing plan for each scheme proposed alongwith supporting documents.
6. As per Regulation 8(1)(b)(iii) of the UERC Tariff Regulations, 2015, transmission loss reduction trajectory for each year of the MYT Control Period from FY 2016-17 to FY 2018-19, including details of the measures proposed to be taken for achieving the target loss level. PTCUL has proposed uniform transmission loss level of 1.78% for the MYT Control Period. PTCUL is required to submit the justification for not implementing any measures for reduction of transmission losses.
7. PTCUL has submitted the interest on loans projected for FY 2016-17 to FY 2018-19 in Table 18 of the Petition. In the said Table, opening loan balance for each year is not equal to the closing balance for the preceding year. PTCUL is required to reconcile the same and submit the reasons for variation, if any.
8. PTCUL has submitted number of employees for FY 2013-14 to FY 2018-19 in Table 8 of the Petition. However, the number of employees submitted in Form 8.1 for FY 2014-15 to FY 2018-19 are not matching with Table 8 of the Petition as shown in the Table below:

Particulars	FY 2014-15		FY 2015-16		FY 2016-17		FY 2017-18		FY 2018-19	
	Table 8	Form 8.1	Table 8	Form 8.1	Table 8	Form 8.1	Table 8	Form 8.1	Table 8	Form 8.1
Number of employees	752	758	845	784	953	840	960	-56	978	896

PTCUL is required to reconcile the data and maintain consistency at all places.

9. PTCUL, in Table 8 of the Petition, has proposed recruitment of 132 employees in FY 2015-16. In this regard, PTCUL is required to submit the actual recruitment of employees till November, 2015.
10. With regard to future Business Plan, Petitioner vide Table 15 under Para 7 has submitted project wise approved cost and estimated date of completion. Petitioner is required to submit the year wise capital expenditure and capitalisation for individual Projects along with the funding pattern for the same.
11. In table 7 under Para 4, PTCUL has submitted the details of the current projects. In this regard, PTCUL is required to submit the scheme wise justification of Cost and Time over run, if any, and scheduled commissioning document for all the schemes and also the copies of the proposals sent to the financial institutions for approval of cost overruns.
12. Petitioner is directed to submit the complete details of the schemes including cost benefit analysis,

justification of the scheme, expected cost, capital structure, capitalisation schedule, financing plan etc.

13. Petitioner is required to submit the basis of estimating the project cost and proposed completion date for the current projects and the future projects.