



Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',
Near ISBT, PO- Majra, Dehradun-248171

PH. 0135-2641115 FAX- 2641314 Website www.uerc.gov.in E-mail- uttaranchalerc@rediffmail.com

No. UERC/6/TF-286/15-16/2016/1805

Date: 04/March, 2016

To,

Managing Director,
Power Transmission Corporation of Uttarakhand Ltd.,
Vidyut Bhawan, Near I.S.B.T. Crossing,
Saharanpur Road, Majra,
Dehradun-248002


Sub.: Record Note of Meeting held on 03.03.2016 regarding review of the status of capital works proposed by PTCUL in the MYT Petition for FY 2016-17 to FY 2018-19.

Sir,

This is with reference to the meeting held on 03.03.2016 at 11.00 AM at the Commission's office on the above-mentioned subject. In this regard, the record note of the said meeting is being forwarded to you for information and necessary compliance at your end.

Yours sincerely,

Encl. as above


(Neeraj Sati)
Secretary
7.



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Record Note of Meeting on review of the status of capital works proposed by PTCUL in the MYT Petition for FY 2016-17 to FY 2018-19 held on 03.03.2016 at 11.00 AM at Commission's office.

Present:

Officers of UERC

Shri Neeraj Sati, Secretary

Shri Deepak Pandey, Director (Finance)

Shri Krishna Kumar Gupta, Joint Director (Finance/Tariff)

Ms. Divya Sood (Legal Consultant)

Shri Suresh Gehani, Consultant (ABPS Infrastructure Advisory Pvt. Ltd.).

Shri Namala K.M. Choudhary, Consultant (ABPS Infrastructure Advisory Pvt. Ltd.).

Power Transmission Corp. of Uttarakhand Ltd.

Sh. S.S. Yadav, Managing Director

Sh. S.K. Sharma, Director (Projects)

Sh. R.K. Sharma, Director (Operation)

Sh. Kamal Kant, Chief Engineer (C&R)

Sh. Deep Sah, Chief Engineer (Projects)

Sh. A.K. Agarwal, Chief Engineer (O&M)

Sh. Ila Pant, Superintending Engineer (PI)

Sh. Santosh Vashistha, Executive Engineer (C&R)

Ms. Saima Kamal, Executive Engineer (Comml.)

Point No. 1

Updated status of capital expenditures and revised capitalisation of Projects and for FY 2015-16 & FY 2016-17 & FY 2017-18 by PTCUL

Director (F), UERC apprised that PTCUL has proposed capitalisation of Rs. 238.13 Crore against capital expenditures of Rs. 250.88 Crore in FY 2015-16. Similarly, capitalisation of Rs. 373.13 Crore has been proposed against capital expenditures of Rs. 710.88 Crore in FY 2016-17. Keeping in view the past trends of capital expenditures & capitalisations of asset, PTCUL has been asked to submit the revised updated estimates so that actual progress in capitalisation may be incorporated in current tariff proceedings. PTCUL agreed to submit the project-wise scheme-wise revised submissions alongwith the physical and financial progress of the same by 04.03.2016.