



Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',
Near ISBT, PO- Majra, Dehradun-248171

PH. 0135-2641115 FAX- 2641314 Website www.uerc.gov.in E-mail- uttaranchalerc@rediffmail.com

No. UERC/6/TF-284/15-16/2015/1360

Date: 08-Dec., 2015

To,

Managing Director,
Uttarakhand Power Corporation Ltd. (UPCL),
Urja Bhawan, Kanwali Road,
Dehradun.

Sub.: Filing of Petition for Business Plan for the Control Period FY 2016-17 to FY 2018-19.

Sir,

This is with reference to your petition dated 30.11.2015 on the above-mentioned subject. In this regard, additional deficiencies/shortcomings have been observed which are enclosed as Annexure-A. You are required to submit the point-wise replies duly quoting titles/sub-titles and S.No. identical with the deficiencies referred to in enclosed Annexure-A. You are required to submit your reply on the same latest by 31.12.2015 in seven copies alongwith the soft copy of the reply accompanied with an affidavit.

Encl. as above

Yours sincerely,


(Neeraj Sati)
Secretary
१५

Uttarakhand Power Corporation Limited (UPCL) Petition for Business Plan for the Control Period from FY 2016-17 to FY 2018-19 in accordance with UERC (Terms and Conditions for Determination of Multi Year Tariff) Regulations, 2015

Additional information required for analysis of Petition

1. UPCL should submit the data of actual category-wise sales for the period from April to October 2015.
2. UPCL should submit the justification for the growth rate considered for projecting sales to RTS-9: Railways.
3. UPCL should submit the data of actual source-wise quantum, cost, and rate of power purchase for the period from April to October 2015.
4. UPCL should include a summary Table indicating the source-wise summary of power purchase quantum, cost in Rs. Crore, and rate in Rs/kWh, giving the actuals for FY 2014-15, as approved by the Commission for FY 2015-16, and as projected for each year of the Control Period.
5. UPCL should submit the back-up data on actual source-wise monthly generation for each source of power purchase for FY 2012-13 to FY 2014-15, which has been considered by UPCL for projecting the power purchase for the Control Period.
6. UPCL should submit data on actual inter-State Transmission Loss for the past 52 weeks (1 year), based on bills received from CGS sources
7. As regards projected Power purchase expenses, UPCL should submit the basis for the following assumptions:
 - a) Escalating the fixed cost of power purchase from NHPC at 5% p.a
 - b) Escalating the fixed cost of power purchase from NTPC Koldam at 5% p.a
 - c) Escalating the cost of power purchase from NPCIL at 5% p.a
 - d) Escalating the fixed cost of power purchase from THDC at 5% p.a
 - e) Escalating the fixed and variable cost of power purchase from NTPC's thermal stations at 5% p.a.
 - f) Rate for new large hydro plants developed by Central Sector as Rs. 5 per kWh.
8. As regards projected Transmission Charges:
 - a) UPCL should submit the basis for considering per MU rate, rather than fixed charges, for

projecting the Inter-State Transmission Charges.

- b) Annual escalation rate of 4% on the per MU rate for projecting the Inter-State Transmission Charges.
9. UPCL should submit the preparedness to execute the Capital works proposed and Plan for monitoring the progress of execution of Capex Schemes during MYT Control Period from FY 2016-17 to FY 2018-19 in terms of the following:
 - a) Status of Commission's approval for the proposed schemes.
 - b) Orders placed.
 - c) Funds tie-up.
 10. In case of any revision in the opening GFA values for the Control Period, while addressing the earlier queries, UPCL should submit the revised calculation of RoE, interest, depreciation, and R&M expenses for the Control Period.
 11. UPCL should submit justification for the O&M expenses projected for FY 2015-16, with respect to:
 - a) O&M expenses approved by the Commission for FY 2015-16.
 - b) Steep increase over the approved as well as the actual O&M expenses for FY 2014-15.
 12. UPCL should submit justification for projecting Provision for bad debts, when the present provisioning already exceeds 5% of the amount of receivables.
 13. UPCL is required to submit accounting policy in respect of capitalisation of assets.