



Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',
Near ISBT, PO- Majra, Dehradun-248171

PH. 0135-2641115 FAX- 2641314 Website www.uerc.gov.in E-mail- uttaranchalerc@rediffmail.com

No. UERC/6/TF-284/15-16/2016/1806

Date: 04/March, 2016

To,

Managing Director,
Uttarakhand Power Corporation Ltd. (UPCL),
Urja Bhawan, Kanwali Road,
Dehradun.


Sub.: Record Note of Meeting held on 03.03.2016 regarding review of the status of capital works proposed by UPCL in the MYT Petition for FY 2016-17 to FY 2018-19.

Sir,

This is with reference to the meeting held on 03.03.2016 at 11.00 AM at the Commission's office on the above-mentioned subject. In this regard, the record note of the said meeting is being forwarded to you for information and necessary compliance at your end.

Yours sincerely,

Encl. as above


(Neeraj Sati)
Secretary
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Record Note of Meeting on review of the status of capital works proposed by UPCL in the MYT Petition for FY 2016-17 to FY 2018-19 held on 03.03.2016 at 11.00 AM at Commission's office.

Present:

Officers of UERC

Shri Neeraj Sati, Secretary

Shri Deepak Pandey, Director (Finance)

Shri Krishna Kumar Gupta, Joint Director (Finance/Tariff)

Ms. Divya Sood (Legal Consultant)

Shri Suresh Gehani, Consultant (ABPS Infrastructure Advisory Pvt. Ltd.).

Shri Namala K.M. Choudhary, Consultant (ABPS Infrastructure Advisory Pvt. Ltd.).

Uttarakhand Power Corporation Ltd.

Sh. S.S. Yadav, Managing Director

Sh. Atul Agrawal, Director (Operation)

Sh. M.A. Khan, Director (Finance)

Sh. M.K. Jain, Director (Projects)

Sh. A.K. Singh, Chief Engineer (Commercial)

Sh. S.K. Mehta, Assistant Accounts Officer

Point No. 1

Requirement of Electrical Inspector Certificates for HT works

Director (F), UERC apprised UPCL that out of HT works of about Rs. 290 Crore capitalized by UPCL in FY 2014-15 in its accounts, certificates of only Rs. 100 Crore have been submitted which tantamount to non-compliance of the directions issued by the Commission in its orders on investment approvals. Director (F), UERC also informed the officers of UPCL that if clearances of the Electrical Inspector are not submitted, no further time extension shall be allowed to UPCL in the matter and the Commission shall proceed to dispose the matter in the manner deemed appropriate by it.

UPCL has been directed to submit all Electrical Inspector certificates of HT assets/works by 15th March, 2016 failing which no further submissions shall be considered by the Commission. UPCL agreed to submit the same.

Point No. 2

Updated status of capital expenditures and revised capitalisation of Projects and for FY 2015-16 & FY 2016-17 & FY 2017-18 by PTCUL

UPCL agreed to submit the revised capitalisation projections for FY 2015-16 considering the actual progress and also to review the proposed capitalisation for FY 2016-17 in light of the works that would spill over from FY 2015-16.

UPCL agreed to submit the information by 04.03.2016.