



Uttarakhand Electricity Regulatory Commission

PRESS NOTE

Approval of Business Plan and Multi Year Tariff (MYT) Petition for Second Control Period from FY 2016-17 to FY 2018-19 for

UJVN Ltd.- Highlights

- UJVN Ltd. had filed the Petitions for approval of Annual Performance Review for FY 2015-16, approval of Business Plan and for determination of MYT for the Second Control Period from FY 2016-17 to FY 2018-19 alongwith truing-up for FY 2014-15 for 9 LHPs and Maneri Bhali-II (MB-II) before the Commission on November 30, 2015.
- **In the present Tariff Order the Commission has, accordingly, scrutinised and approved the following:**
 - a. **Final Truing up for FY 2014-15 for 9 old LHPs.**
 - b. **Final Truing up for FY 2007-08 to FY 2014-15 for MB-II.**
 - c. **Annual Performance Review of FY 2015-16 for 9 LHPs and MB-II.**
 - d. **Approval of Business Plan Petition.**
 - e. **Determination of Multi Year Tariff for the second Control Period from FY 2016-17 to FY 2018-19.**
- UJVN Ltd. for its 9 LHPs projected a net surplus of Rs. 11.33 Crore on account of true up for FY 2014-15, as against which the Commission has allowed a total surplus of Rs. 19.47 Crore on account of truing up for FY 2014-15 in its Order which is to be recovered from UPCL & HPSEB on the basis of their respective share.
- UJVN Ltd. for MB-II has projected a net gap of Rs. 85.84 Crore as against which the Commission has approved a net surplus of Rs. 14.96 Crore.
- The total true up impact, accordingly, works out to a surplus of Rs. 35.19 Crore for UPCL and gap of Rs. 0.76 Crore for HPSEB. The amount has to be refunded to UPCL which has been allowed to be recovered in 12 equal monthly instalments from April 2016 to March 2017.

- For FY 2016-17, the AFC claimed by UJVN Ltd. and that approved by the Commission with increase w.r.t. previous year is as shown in the table below:

Table : Annual Fixed Charges (Rs. Crore)

Generating Stations	FY 2015-16	FY2016-17		FY2017-18		FY2018-19	
	Approved in APR Order dt. 11.04.2015	Claimed	Approved	Claimed	Approved	Claimed	Approved
9 LHPs	263.91	376.69	306.16	476.36	368.44	572.59	413.74
Increase in AFC (%) vis-à-vis previous year		43%	16%	26%	20%	20%	12%
MB-II	218.98	298.79	249.71	298.23	244.60	298.30	239.71
Increase in AFC (%) vis-à-vis previous year		36%	14%	-0.19%	-2.04%	0.02%	-2.00%
Total	482.89	675.48	555.87	774.59	613.04	870.89	653.45
Increase in Total AFC (%) vis-à-vis previous year		40%	15%	15%	10%	12%	7%
