



# Uttarakhand Electricity Regulatory Commission

## PRESS NOTE

Date : 29-03-2017

### Tariff Order for UJVN Ltd for FY 2017-18: Highlights

- UJVN Ltd. had filed the Petitions for approval of Annual Performance Review for FY 2016-17 and AFC/Tariff for FY 2017-18 before the Commission on November 25, 2016.
- Through above Petition UJVN Ltd. had sought truing-up for FY 2015-16 for 9 old LHPs (Chibro, Khodri, Dhakrani, Dhalipur, Kulhal, Chilla, Ramganga, Khatima & Maneri Bhali-I) and Maneri Bhali-II based on audited accounts.
- **In the present Tariff Order the Commission has, scrutinised and approved the following:**
  - a. Truing up for FY 2015-16 for 9 old LHPs and MB-II
  - b. AFC for FY 2017-18 for 9 old LHPs and MB-II.
- UJVN Ltd. for its 9 LHPs projected a net surplus of Rs. 5.32 Crore on account of true up for FY 2015-16 as against which the Commission has allowed a total surplus of Rs. 30.74 Crore to be refunded to UPCL alongwith carrying cost amounting to Rs. 36.71 Crore.
- UJVN Ltd. for MB-II has projected a net gap of Rs. 78.04 Crore on account of true up for FY 2015-16 as against which the Commission has approved a net gap of Rs. 25.09 Crore to be recovered from UPCL alongwith carrying cost amounting to Rs. 30.73 Crore.
- For FY 2017-18, the AFC claimed by UJVN Ltd. and that approved by the Commission along with the increase with respect to previous year is as shown in the table below:

*Table : Annual Fixed Charges (Rs. Crore)*

Generating Stations	FY 2016-17	FY2017-18	
	Approved in MYT Order dt. 05.04.2016	Claimed	Approved now in the Order
<b>9 LHPs</b>	<b>306.16</b>	<b>446.65</b>	<b>359.20</b>
Increase in AFC (%) vis-à-vis previous year		46%	17%
<b>MB-II</b>	<b>249.71</b>	<b>333.23</b>	<b>255.95</b>
Increase in AFC (%) vis-à-vis previous year		33%	2.5%
<b>Total</b>	<b>555.86</b>	<b>779.89</b>	<b>615.15</b>
Increase in Total AFC (%) vis-à-vis previous year		40%	11%

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