



Uttarakhand Electricity Regulatory Commission

Date: 21-03-2018

PRESS NOTE

Tariff Order for UJVN Ltd for FY 2018-19 : Highlights

- UJVN Ltd. had filed the Petitions for approval of Annual Performance Review for FY 2017-18 and AFC/Tariff for FY 2018-19 before the Commission on November 30, 2017.
- Through, above Petitions UJVN Ltd. had sought truing-up for FY 2016-17 for 9 old LHPs (Chibro, Khodri, Dhakrani, Dhalipur, Kulhal, Chilla, Ramganga, Khatima & Maneri Bhali-I) and Maneri Bhali-II based on audited accounts.
- **In the present Tariff Order the Commission has, scrutinized and approved the following:**
 - a. Truing up for FY 2016-17 for 9 old LHPs and MB-II.**
 - b. AFC for FY 2018-19 for 9 old LHPs and MB-II.**
- UJVN Ltd. for its 9 LHPs projected a net gap of Rs. 22.73 Crore on account of true up for FY 2016-17 as against which the Commission has allowed a total surplus of Rs. 19.99 Crore to be refunded to UPCL alongwith carrying cost amounting to Rs. 24.29 Crore.
- UJVN Ltd. for MB-II has projected a net gap of Rs. 64.66 Crore on account of true up for FY 2016-17 as against which the Commission has allowed a total surplus of Rs. 18.77 Crore to be refunded to UPCL alongwith carrying cost amounting to Rs. 22.80 Crore.
- For FY 2018-19, the AFC claimed by UJVN Ltd. and that approved by the Commission alongwith the variation with respect to previous year is as shown in the table below:

Table: Annual Fixed Charges (Rs. Crore)

Generating Stations	FY 2017-18	FY2018-19	
	Approved in Tariff Order dt. 29.03.2017	Claimed	Approved now in the Order
9 LHPs	359.20	447.52	334.52
Variation in AFC (%)vis-à-vis previous year		24%	7% (Decrease)
MB-II	255.95	320.53	235.29
Variation in AFC (%)vis-à-vis previous year		25%	8%(Decrease)
Total	615.15	768.05	569.81
Variation in Total AFC (%) vis-à-vis previous year		25%	7%(Decrease)
