



Uttarakhand Electricity Regulatory Commission

PRESS NOTE

Date : 27.02.2019

Multi Year Tariff Order for PTCUL for FY 2019-20 to FY 2021-22- Highlights

- PTCUL had filed the Petitions for approval of Business Plan and Multi Year Tariff for the third Control Period from FY 2019-20 to FY 2021-22 before the Commission on November 30, 2018. Through, above MYT Petition PTCUL had also sought truing-up for FY 2017-18 based on audited accounts.
- In the present Tariff Order the Commission has accordingly carried out the following:
 - a. Truing-up for FY 2017-18
 - b. Approval of Business Plan for the third Control Period from FY 2019-20 to FY 2021-22
 - c. Determination of Annual Transmission Charges for FY 2019-20 to FY 2021-22.
- PTCUL has projected the total surplus of Rs.20.80 Crore on account of truing-up for FY 2017-18 as against which the Commission has allowed total surplus of Rs.32.04 Crore towards truing up of FY 2017-18.
- For FY 2019-20, the Annual Transmission Charges claimed by PTCUL and that approved by the Commission with percentage increase is as shown in the table given below:

Table : Annual Transmission Charges (ATC) (Rs. Crore)

Particulars	FY 2018-19	FY 2019-20	
	Approved in the Tariff Order	Claimed	Approved
PTCUL (ATC)	275.89	404.90	287.06
Impact of Truing Up for Past Years	-83.43	-20.80	-32.04
Total	192.46	384.10	255.01
Increase (in %) vis-à-vis previous year	-	99.6%	32.5%

- In addition to the ATC claimed for FY 2019-20, the Petitioner has claimed the amount of Rs. 276.46 Crore on account of Return on Equity on initial Equity, in FY 2019-20. The Commission has approved the amount of Rs. 62.71 Crore towards the same and considered the said amount in the final truing up of FY 2017-18.
- Further, the Petitioner has claimed the amount of Rs. 246.67 Crore towards Return on Equity on GoU contribution from PDF. The Commission has not approved any amount towards the same.
