



# Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',  
Near ISBT, PO- Majra, Dehradun-248171

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No. UERC/7/CL/401/Petition No. 49 of 2019/ 1709

Date: 06 March, 2020

To,

Managing Director  
Power Transmission Corporation of Uttarakhand Ltd.  
Vidyut Bhawan, Majra,  
Dehradun

**Sub.:** Petitioner for approval of True-up for FY 2018-19, Annual Performance Review (APR) for FY 201-20 and Aggregate Revenue Requirement (ARR) for FY 2020-21 of PTCUL.

Sir,

This is with reference to above-mentioned subject. In this regard, it is to inform that the Commission has observed certain additional deficiencies which are enclosed as Annexure-A. You are required to submit the point-wise replies duly quoting titles/sub-titles and S. No. identical with the deficiencies referred to in the enclosure Annexure-A. You are required to submit your reply on the same latest by 12.03.2020 in seven copies alongwith the soft copy of the reply under an affidavit.

Encl. as above

Yours sincerely,

(Neeraj Sati)  
Secretary

o/l

**Petition filed by Power Transmission Corporation of Uttarakhand Limited for True up for FY 2018-19, Annual Performance Review for FY 2019-20 and Revised ARR for FY 2020-21**

1. The Commission has gone through the financial details of the schemes/projects capitalized during FY 2018-19 submitted by the Petitioner vide Form 9A. The Commission observed that in some schemes, very meagre amount of IDC has been capitalised although the project has been capitalized in more than 3 years with different capital cost as on COD and in some schemes no IDC has been charged. Some instance are as follows:

S. No.	Project Name	Capital Cost as on COD	Interest During Construction
1.	Construction of (2x25 MVA) 220/33 kV S/s at Piran Kaliyar	33.51	2.70
	220kV GIS S/s IIP Harrawala Dehradun	51.38	2.79
2.	Augmentation of 220/33 kV S/s to 220/132 KV S/s with additional 2x100 MVA T/F at Piran Kaliyar	14.72	0.84
3.	Augmentation of Transformer capacity from 80 MVA (2x40 MVA) to 100 MVA (2x40 MVA+1x20 MVA) at 132 KV S/S Rudrapur	2.55	0.00

Hence, it appears that the Petitioner has charged higher amount of interest to P&L account by capitalizing lesser amount of interest. In this regard, you are required to submit the justification for the same.

2. The Petitioner vide submission dated 17.12.2019 submitted that out of 49 selected candidates, appointment letters for 21 candidates were issued and out of these 19 candidates have joined. In this regard you are required to submit the status of remaining 30 selected candidates.
3. In the True-up for FY 2018-19, the Petitioner has submitted that revenue from Short Term Open Access is Rs. 2.73 Crore, whereas as per audited books of accounts for FY 2018-19, the same is Rs. 4.34 Crore. You are required to submit the reason for discrepancy
4. With regard to "LILO of 220KV S/C Roshnabad (Haridwar)-Puhana line at 220/33KV substation Piran Kaliar", the Commission observed that the Petitioner has submitted Rs. 7.19 crore as the Approved Cost (Investment Approval). In this regard, the Petitioner is required to submit the supporting documents. Further, the Commission observed that the LoI dated 03.02.2016 was issued for Rs. 5.92 Crore for supply and erection against which the executed cost is Rs. 6.94 Crore for supply and erection. In this regard, the Petitioner has submitted that the cost increase is due to increase in number of towers. In

the matter, you are required to submit the BoD approval for financial as well as technical parameters alongwith detailed element wise breakup.

5. With regard to "Augmentation of 220/33 KV S/s to 220/132 KV S/s with additional 2x100 MVA T/F at PiranKaliyar", the Petitioner has submitted that transformer amounting to Rs. 3.10 Crore has been transferred from SIDCUL S/S to Pirankaliyar S/S through IUT (Inter Unit Transfer) during 2018-19. In this regard, the Commission directs the Petitioner to submit the treatment of Decapitalisation against the same assets in the previous project along with the details w.r.t year of Decapitalisation and details of project under which these assets are decapitalized.
6. With regard to "Augmentation of transformer capacity from 80 MVA (2x40 MVA) to 100 MVA (2x40MVA + 20 MVA) at 132/33 KV S/s Rudrapur". The Petitioner's submission that some material like transformer, CR panels & Cabels were transferred from 132 kV S/s Bazpur to 132 kV S/s Rudrapur for completion of said work. In this regard, the Commission directs the Petitioner to submit the treatment of Decapitalisation against the said assets in the previous project along with the details w.r.t year of Decapitalisation and details of project under these assets are decapitalized.
7. With regard to PFC LOAN No 09303046 and PFC LOAN No 09303049, the Petitioner is required to submit the sanction/approval letters of PFC and date of drawl from the said loan for construction of the assets.
8. The Petitioner is required to clarify whether any project has been commissioned and capitalised in the books of accounts from your previous submission dated 05.02.2020. If yes,
9. Based on the separation of accounts between Non- UITP (Intra-State) and UITP keeping as directed by Commission in previous Tariff Orders, provide the exact details as per tables given below, despite which further analysis of PTCUL ARR will not be possible. The Petitioner is directed to submit the breakup of Employee expenses, A&G expenses and details regarding Loans in the following format:

<b>Employee Expenses</b>			
<b>Particular</b>	<b>UITP</b>	<b>Non-UITP</b>	<b>Total</b>
Gross Employee Expenses			
Capitalization (CWIP)			
Net Charged to P&L			
Capitalisation Rate			
<b>A &amp; G Expenses</b>			
<b>Particular</b>	<b>UITP</b>	<b>Non-UITP</b>	<b>Total</b>
Gross A&G Expenses			
License Fee			

Security Expenses			
Capitalization (CWIP)			
Net Charged to P&L			
Capitalisation Rate			
<b>Interest on Loan</b>			
<b>Particular</b>	<b>UITP</b>	<b>Non-UITP</b>	<b>Total</b>
Opening Loan			
Closing Loan			
Total Interest to P&L			
Interest Capitalised (CWIP)			