

Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

Petition no. 2/2008 dated 04.12.2006 filed by M/s Uttarakhand Jal Vidyut Nigam Limited
.....Petitioner

And

In the matter of:

Determination of Provisional Tariff for Maneri Bhali Stage II Large Hydro Power Project u/s
62(1)(a) and 86 of the Electricity Act, 2003.

Coram

Shri V.J. Talwar	Chairman
Shri Anand Kumar	Member

Date of Order: 07.07.2008

INTERIM ORDER

A Petition was filed on 25.02.2008 by Uttarakhand Jal Vidyut Nigam Limited for determination of Provisional Tariff for Maneri Bhali Stage II (MB-II) Large Hydro Power Project, of capacity 304 MW, which has started commercial operation from 15.03.2008. While the Petition was admitted on 01.07.2008 and is presently under process, the Petitioner has filed a representation before the Commission today submitting that Commission's directive, given in the Commission's order dated 18th March 2008 on ARR and tariff Petition of UPCL, stipulates that UJVNL shall bill the power supplied from MB-II based on provisional tariff approved by the Commission.

Accordingly, it was unable to realise the payment from UPCL towards the power supplied from MB-II Project. Considering the financial commitments falling due on it towards repayment of loans alongwith interest of PFC and GoU, the Petitioner has prayed before the Commission to allow it an interim tariff of Rs. 2.69/kWh enabling it to honour its repayment obligations.

The Commission, considering the prayer of the Petitioner and as an interim measure, allows the Petitioner to raise the bills to UPCL towards supply of energy from MB-II Project at Rs. 2.69/kWh, which was considered as provisional tariff on ad-hoc basis in Commission's Tariff Order for UPCL dated 18.03.2008, pending determination of provisional tariff in these proceedings. To enable the Petitioner to ensure that its financial commitments are met, UPCL is also directed to release the payments against energy supplies from MB-II Project w.e.f. the CoD i.e. 15.03.2008 at the earliest. Any adjustment on account of excess/short recoveries shall be made by UPCL and UJVNL on the basis of the provisional tariff approved by the Commission.

(Anand Kumar)
Member

(V.J. Talwar)
Chairman