



Uttarakhand Electricity Regulatory Commission

PRESS NOTE

Date: 30.03.2023

Tariff Order for UJVN Ltd. for FY 2023-24: Highlights

- UJVN Ltd. had filed the Petition of Annual Performance Review for FY 2022-23 and for determination of AFC for FY 2023-24 alongwith truing-up for FY 2021-22 for 9 LHPs (Chibro, Khodri, Dhakrani, Dhalipur, Kulhal, Chilla, Ramganga, Khatima & Maneri Bhali-I) and Maneri Bhali-II before the Commission on November 30, 2022.
- In the present Tariff Order the Commission has, accordingly, scrutinised and approved the following:
 - Truing up for FY 2021-22 for 9 LHPs and MB-II.
 - Determination of AFC for FY 2023-24 for 9 LHPs and MB-II.
- UJVN Ltd. has computed Gap of Rs. 46.60 Crore which includes the impact of carrying cost (excluding the Gap of HPSEB) by working out the difference of AFC claimed now vis-a-vis actual revenue collected in FY 2021-22. As against which, the Commission has allowed a total Surplus of Rs. 25.60 Crore (including Carrying Cost) to be refunded to UPCL. The amount has to be refunded to UPCL in twelve equal monthly instalments from April, 2023 to March, 2024.
- For FY 2023-24, the Net AFC claimed by UJVN Ltd. and that approved by the Commission with increase with respect to previous year is as shown in the table below:

Table : Annual Fixed Charges (Rs. Crore)

Generating Stations	FY 2022-23	FY 2023-24	
	Approved in Commission's Tariff Order dated 31.03.2022	Claimed by UJVN Ltd.	Approved by the Commission
9 LHPs (Chibro, Khodri, Dhakrani, Dhalipur, Kulhal, Chilla, Ramganga, Khatima, Maneri Bhali-I)	495.07	677.57	519.42
Increase/(Decrease) in AFC (%) vis-a-vis previous year		36.86%	4.92%
MB-II	214.29	222.23	212.03
Increase/(Decrease) in AFC (%) vis-a-vis previous year		3.71%	(1.05)%
Total	709.36	899.80	731.45
Increase/(Decrease) in Total AFC (%) vis-a-vis previous year		26.85%	3.11%
