

Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

Power Transmission Corporation of Uttarakhand Limited's Petition for True up for FY 2012-13, Annual Performance Review for FY 2013-14 and ARR/Tariff for the FY 2014-15.

AND

In the matter of:

Power Transmission Corporation of Uttarakhand LimitedPetitioner
Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT,
Dehradun - 248001, Uttarakhand

Coram

Shri Jag Mohan Lal	Chairman
Shri C.S. Sharma	Member
Shri K.P. Singh	Member

Date of Order: 20th December, 2013

Order

This order relates to the Petition for True up for FY 2012-13, Annual Performance Review for FY 2013-14 and ARR/Tariff for the FY 2014-15 filed by Power Transmission Corporation of Uttarakhand Limited (PTCUL), hereinafter referred to as the Petitioner, on 29.11.2013.

2. The Petition filed by PTCUL had certain infirmities/deficiencies which were

conveyed to PTCUL vide Commission's letter dated 10.12.2013 & 12.12.2013 asking it to rectify the said infirmities so that the Petition may be admitted by the Commission. PTCUL vide its letter dated 16.12.2013 has removed critical deficiencies.

3. Based on the submissions by PTCUL, the Commission provisionally admits the Petition for further processing subject to the condition that PTCUL shall furnish any further information/clarifications as deemed necessary by the Commission during the processing of the Petition and provide such information and clarifications to the satisfaction of the Commission within the time frame as may be stipulated by the Commission failing which the Commission may proceed to dispose of the matter as it deems fit based on the information available with it.
4. The Commission further directs the Petitioner to publish a public notice within 3 days from the date of this Order detailing the salient information and facts of the ARR petitions & proposals filed by it for FY 2014-15 in the format given at Annexure 1 in at least two daily newspapers (one Hindi and one English) widely circulated in the area of its operation both in Hindi and English languages for comments by all stakeholders and public at large. The Petitioner is also directed to place the Petition on its website and its headquarters/other offices for inspection or making relevant extracts available to the public.

(K.P. Singh)
Member

(C.S. Sharma)
Member

(Jag Mohan Lal)
Chairman

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD
Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT, Dehradun - 248001, Uttarakhand

**Inviting Comments on the Petition filed by PTCUL for approval of the proposed
Transmission Charges for FY 2014-15**

Salient Points of the ARR/Tariff Petition

Power Transmission Corporation of Uttarakhand Limited (PTCUL), a Transmission licensee in the State of Uttarakhand has filed a petition before the Commission for approval of provisional true up for the FY 2012-13 & Annual Performance Review (APR) for FY 2013-14 and the proposed Transmission Charges for FY 2014-15. The summary of the proposals of the intra-State network for FY 2012-13, FY 2013-14 & FY 2014-15 is given in the following Table:

Summary of the ARR of PTCUL for the intra-State network - Rs. Crore							
S. No	Particulars	FY 2012-13 (True up)		FY 2013-14 (APR)		FY 2014-15 (Ensuing Year)	
		Approved	Revised Estimates	Approved	Revised Estimates	Approved	Proposed
1	Depreciation	16.59	19.51	34.37	40.58	41.91	47.74
2	Advance Against Depreciation	21.21	33.05	-	-	-	-
3	Interest on Long Term Loans	29.24	32.13	29.87	39.32	37.68	47.35
4	Return on Equity	0.17	4.96	0.56	13.30	0.90	17.64
5	O&M Expenses	88.26	84.06	87.90	94.96	103.65	107.38
6	Guarantee Fees	-	0.89	1.29	1.29	1.74	1.74
7	Interest on Working Capital	5.74	6.95	6.83	8.01	8.16	9.29
8	Interest on Working Capital due to TDS	-	1.12	-	3.60	-	5.62
9	Gross Expenditure	161.22	182.68	160.81	201.05	194.04	236.76
10	Less: Non Tariff Income	1.24	1.51	1.30	1.30	1.37	1.37
11	Aggregate Revenue Requirement (ARR)	159.98	181.17	159.51	199.75	192.67	235.39
12	Gap on account of Provisional True up for FY 2012-13	-	-	-	-	-	21.19
13	Gap on account of Review of FY 2013-14	-	-	-	-	-	40.23
14	Carrying Cost on Gap for FY 2012-13 & FY 2013-14	-	-	-	-	-	12.75
15	Add: True up of previous years including carrying cost	-	-	36.11	36.11	-	-
16	Annual Transmission Charges	159.98	181.17	195.63	235.86	192.67	309.56

2. The recovery of the Transmission charges from UPCL, the sole beneficiary of the intra-state transmission network, is proposed equally each month.
3. PTCUL has proposed a total hike of 5.82% over the approved transmission charges for FY 2013-14 (including the truing up impact). In case, the entire claim of PTCUL including that of truing up of previous years is accepted by the Commission, additional hike of 2.78% in consumer tariff shall be required over and above the hike proposed by UPCL.
4. Detailed proposals can be seen free of cost on any working day at the Commission's office or at the office of Managing Director, Power Transmission Corporation of Uttaranchal Limited, Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT, Dehradun - 248001, Uttarakhand.

Relevant extracts can also be obtained from the above mentioned offices of the Petitioner.
5. The proposals are also available at the website of the Commission (www.uerc.gov.in) and at PTCUL's website (www.ptcul.org).
6. Objections/suggestions are sought from the consumers and other stakeholders on the above proposals. These may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at Vidyut Niyamak Bhawan, Near I.S.B.T., P.O. Majra, Dehradun or through e-mail to uttaranchalerc@rediffmail.com as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by 31.01.2014.