

Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

Power Transmission Corporation of Uttarakhand Limited's Petition for True up of FY 2016-17, Annual Performance Review for FY 2017-18 and Revised Aggregate Revenue Requirement for FY 2018-19.

AND

In the matter of:

Power Transmission Corporation of Uttarakhand Limited
Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT,
Dehradun - 248001, Uttarakhand

.....Petitioner

Coram

Shri Subhash Kumar Chairman

Date of Order: December 21, 2017

Order

This order relates to the admission of the Petition for true up of FY 2016-17, Annual Performance Review for FY 2017-18 and Revised Aggregate Revenue Requirement for FY 2018-19 filed by Power Transmission Corporation of Uttarakhand Limited (hereinafter referred to as "Petitioner" or "PTCUL") on 29.11.2017.

2. The Petition filed by PTCUL had certain infirmities/deficiencies which were conveyed to PTCUL vide Commission's letter dated 07.12.2017 asking it to rectify the said infirmities so that the Petition could be admitted. PTCUL vide its letters dated 15.12.2017 and 19.12.2017 has removed critical deficiencies.
3. Based on the submissions made by PTCUL, the Commission decides to admit the Petition provisionally for further processing subject to the condition that PTCUL shall furnish any further information/clarifications as deemed necessary by the Commission during the processing of the Petition and provide such information and clarifications to the satisfaction

of the Commission within the time frame as may be stipulated by the Commission failing which the Commission may proceed to dispose off the matter as it deems fit based on the information available with it.

4. The Commission further directs the Petitioner to publish a public notice within 3 days from the date of this Order detailing the salient features and facts of the ARR petitions & proposals filed by it in the format given at **Annexure-1** in at least two daily newspapers (one Hindi and one English) widely circulated in the area of its operation both in Hindi and English languages for comments by all stakeholders and public at large. The Petitioner is also directed to place the Petition on its website and its headquarters/other offices for inspection or making relevant extracts available to the public.

(Subhash Kumar)
Chairman

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD
Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT, Dehradun - 248001, Uttarakhand

Inviting Comments on the Petition filed by PTCUL for approval of the proposed Transmission Charges for FY 2018-19

Salient Points of the ARR/Tariff Petition

Power Transmission Corporation of Uttarakhand Limited (PTCUL), a Transmission Licensee in the State of Uttarakhand has filed a Petition before the Commission for approval of truing up of FY 2016-17 based on audited Accounts & Annual Performance Review (APR) for FY 2017-18 and the Revised ARR for FY 2018-19. The summary of the proposals of the intra-State network for the aforesaid is given in the following Table:

Summary of APR & ARR of PTCUL for intra-State transmission network (₹ Crore)

Sl. No.	Particulars	UERC Tariff Regulations, 2015		UERC Tariff Regulations, 2015			
		FY 2016-17 (True up)		FY 2017-18 (APR)		FY 2018-19 (ARR)	
		Approved in MYT Order for FY 2016-17	Claimed for true up	Approved in Tariff Order for FY 2017-18	Revised Estimates	Approved in the MYT Order for FY 2018-19	Proposed
1.	Depreciation	62.49	55.94	64.34	63.62	76.80	74.36
2.	Interest on Long Term Loans	64.14	56.34	51.34	58.19	70.36	67.34
3.	Return on Equity	14.98	37.69	22.38	46.51	26.76	52.79
4.	O&M Expenses	132.41	124.32	144.75	142.68	159.14	168.66
5.	Interest on Working Capital	10.45	10.14	10.31	10.67	12.79	13.11
6.	Income Tax	0.00	7.96	0.00	0.00	0.00	0.00
7.	Gross Expenditure	284.47	292.39	293.11	321.67	345.85	376.26
8.	Less: Non-Tariff Income	2.67	6.31	6.74	6.63	2.94	6.96
9.	Net Expenditure	281.80	286.08	286.38	315.04	342.91	369.30
10.	Add: True up of previous years including carrying cost	-6.52	-6.52	-29.70	-29.70	0.00	-1.85
11.	Add: Impact of revised year wise capitalisation of REC-II Scheme for previous years	-4.16	-4.16	0.00	0.00	0.00	0.00
12.	Less: Revenue from short term open access		5.17	3.89	2.84	0.00	2.84
13.	Less: ARR for SLDC	10.08	0.00	15.15	14.96	19.51	26.68
14.	Net ARR	261.04	270.23	237.63	267.54	323.40	337.93
15.	Provision for carrying cost on PDF						215.61
16.	Revenue (Surplus)/Gap		(1.34)				

2. PTCUL has proposed a total hike of 42.22% for FY 2018-19 (which includes the truing up impact of

FY 2016-17 alongwith the carrying cost on the same) over the approved transmission charges for FY 2017-18. In case, the entire claim (excluding provision for carrying cost on PDF) of PTCUL including that of truing up of FY 2016-17 is also accepted by the Commission, additional hike of 0.24% in consumer tariff shall be required over and above the hike proposed by UPCL.

3. Detailed proposals can be seen free of cost on any working day at the Commission's office or at the office of Managing Director, Power Transmission Corporation of Uttarakhand Limited, Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT, Dehradun-248001, Uttarakhand. Relevant extracts can also be obtained from the above mentioned offices of the Petitioner.
4. The proposals are also available at the website of the Commission (www.uerc.gov.in) and at PTCUL's website (www.ptcul.org).
5. Objections/suggestions are invited from the consumers and other stakeholders on the above proposals. These may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at Vidyut Niyamak Bhawan, Near I.S.B.T., P.O. Majra, Dehradun-248171 or through e-mail to secy.uerc@gov.in as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by 31.01.2018.